

Ref. No.: MUM/SEC/192-11/2020

November 6, 2020

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai - 400051

Scrip code: Equity (BSE: 540716 / NSE: ICICIGI); Debt (BSE: 954492 / NSE: ILGI26)

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, please find attached herewith the disclosure of Related Party Transactions, for the half year ended September 30, 2020.

The above information will also be available on the website of the Company at [www.icicilombard.com](http://www.icicilombard.com).

You are requested to kindly take same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

**Vikas Mehra**  
Digitally signed  
by Vikas Mehra  
Date: 2020.11.06  
17:52:50 +05'30'

Vikas Mehra  
Company Secretary

Encl: as above

## ICICI Lombard General Insurance Company Limited

### Related Party Disclosures

#### Party where control exists

##### Holding Company

ICICI Bank Limited

##### Other related parties

Fellow Subsidiaries / Associates / Other related entities:

| <b>Name of the Related Party</b>                          | <b>Relationship</b> |
|-----------------------------------------------------------|---------------------|
| ICICI Prudential Life Insurance Company Limited           | Fellow Subsidiary   |
| ICICI Securities Limited                                  | Fellow Subsidiary   |
| ICICI Home Finance Company Limited                        | Fellow Subsidiary   |
| ICICI Venture Funds Management Company Limited            | Fellow Subsidiary   |
| ICICI Prudential Asset Management Company Limited         | Fellow Subsidiary   |
| ICICI Securities Primary Dealership Limited               | Fellow Subsidiary   |
| ICICI Strategic Investments Fund                          | Fellow Subsidiary   |
| ICICI Bank UK PLC                                         | Fellow Subsidiary   |
| ICICI Securities Inc.                                     | Fellow Subsidiary   |
| ICICI Securities Holdings Inc.                            | Fellow Subsidiary   |
| ICICI Trusteeship Services Limited                        | Fellow Subsidiary   |
| ICICI Investment Management Company Limited               | Fellow Subsidiary   |
| ICICI International Limited                               | Fellow Subsidiary   |
| ICICI Bank Canada                                         | Fellow Subsidiary   |
| ICICI Prudential Trust Limited                            | Fellow Subsidiary   |
| ICICI Prudential Pension Funds Management Company Limited | Fellow Subsidiary   |

#### Key Management Personnel (KMP):

|                                           |
|-------------------------------------------|
| Bhargav Dasgupta, Managing Director & CEO |
| Alok Kumar Agarwal, Executive Director    |
| Sanjeev Mantri, Executive Director        |

Relatives of KMP with whom transactions have taken place during the period:

|                                                  |
|--------------------------------------------------|
| Brij Mohan Gupta : Brother of Alok Kumar Agarwal |
|--------------------------------------------------|

## ICICI Lombard General Insurance Company Limited

Details of transaction with related parties for the half year ended September 30, 2020 are given below:

| (₹ in 000's)                          |                                 |                                |                                         |                                             |                           |                           |                           |
|---------------------------------------|---------------------------------|--------------------------------|-----------------------------------------|---------------------------------------------|---------------------------|---------------------------|---------------------------|
| Particulars                           | ICICI Bank Ltd                  | ICICI Home Finance Company Ltd | ICICI Securities Primary Dealership Ltd | ICICI Prudential Life Insurance Company Ltd | ICICI Securities Ltd      | Others                    | KMP & their relatives     |
|                                       | <b>Holding Company</b>          | <b>Fellow Subsidiary</b>       | <b>Fellow Subsidiary</b>                | <b>Fellow Subsidiary</b>                    | <b>Fellow Subsidiary</b>  |                           |                           |
| Premium income                        | <b>1,455,775</b><br>(1,142,620) | <b>18,755</b><br>(24,246)      | <b>6,556</b><br>(3,265)                 | <b>142,579</b><br>(113,145)                 | <b>97,513</b><br>(92,899) | <b>69,641</b><br>(38,659) | <b>84</b><br>(57)         |
| Income from interest & dividend       | -<br>(-)                        | <b>82,437</b><br>-             | -<br>(-)                                | -<br>(-)                                    | -<br>(-)                  | -<br>(-)                  | -<br>(-)                  |
| Claim payments net of claims received | <b>17,911</b><br>(70,071)       | -<br>(-)                       | <b>920</b><br>(910)                     | <b>-9,366</b><br>(-3,252)                   | <b>10,396</b><br>(15,733) | -<br>(36)                 | -<br>-                    |
| Commission/ Brokerage payouts         | <b>583,833</b><br>(764,460)     | <b>21,512</b><br>(30,889)      | -<br>(-)                                | -<br>(-)                                    | <b>3,760</b><br>(1,885)   | -<br>(-)                  | -<br>(-)                  |
| Investment                            | <b>1,296,772</b>                | -                              | <b>4,782,261</b>                        | -                                           | -                         | -                         | -                         |
| - Purchases                           | (6,095,727)                     | (-)                            | -                                       | -                                           | (-)                       | (-)                       | (-)                       |
| -Sales                                | <b>1,088,332</b><br>(-)         | -<br>(-)                       | <b>383,257</b><br>(847,460)             | <b>553,085</b><br>(466,145)                 | -<br>(-)                  | -<br>(-)                  | -<br>(-)                  |
| Issue of Share capital                | -<br>(-)                        | -<br>(-)                       | -<br>(-)                                | -<br>(-)                                    | -<br>(-)                  | -<br>(-)                  | -<br>(970)                |
| Receipt of Share premium              | -<br>(-)                        | -<br>(-)                       | -<br>(-)                                | -<br>(-)                                    | -<br>(-)                  | -<br>(-)                  | -<br>(9,788)              |
| Premium paid                          | -<br>(-)                        | -<br>(-)                       | -<br>(-)                                | <b>12,203</b><br>(11,560)                   | -<br>(-)                  | -<br>(-)                  | -<br>(-)                  |
| Establishment & other expenditure     | <b>171,891</b><br>(178,087)     | -<br>(-1,844)                  | -<br>(-)                                | <b>16,144</b><br>(11,494)                   | <b>1,906</b><br>(1,267)   | -<br>(-)                  | <b>99,818</b><br>(96,284) |

| Particulars      | ICICI Bank Ltd     | ICICI Home Finance Company Ltd | ICICI Securities Primary Dealership Ltd | ICICI Prudential Life Insurance Company Ltd | ICICI Securities Ltd | Others   | KMP & their relatives |
|------------------|--------------------|--------------------------------|-----------------------------------------|---------------------------------------------|----------------------|----------|-----------------------|
| Royalty expenses | 59,688<br>(52,463) | -<br>(-)                       | -<br>(-)                                | -<br>(-)                                    | -<br>(-)             | -<br>(-) | -<br>(-)              |
| Dividend paid    | -<br>(888,453)     | -<br>(-)                       | -<br>(-)                                | -<br>(-)                                    | -<br>(-)             | -<br>(-) | -<br>(3,500)          |

Figures in bracket pertain to half year ended September 30, 2019

Above amounts are excluding/net-off GST and TDS wherever applicable.

## ICICI Lombard General Insurance Company Limited

Balances with related parties at September 30, 2020, are given below:

| (₹ in 000's)                                |                          |                                |                                         |                                             |                      |                   |                       |
|---------------------------------------------|--------------------------|--------------------------------|-----------------------------------------|---------------------------------------------|----------------------|-------------------|-----------------------|
| Particulars                                 | ICICI Bank Ltd           | ICICI Home Finance Company Ltd | ICICI Securities Primary Dealership Ltd | ICICI Prudential Life Insurance Company Ltd | ICICI Securities Ltd | Others            | KMP & their relatives |
|                                             | Holding Company          | Fellow Subsidiary              | Fellow Subsidiary                       | Fellow Subsidiary                           | Fellow Subsidiary    |                   |                       |
| <b>Assets</b>                               |                          |                                |                                         |                                             |                      |                   |                       |
| Cash, Bank Balances & Deposits              | -1,005,856<br>(-801,814) | -<br>(-)                       | -<br>(-)                                | -<br>(-)                                    | -<br>(-)             | -<br>(-)          | -<br>(-)              |
| Other assets/receivables                    | -<br>(-)                 | 2,232,673<br>(2,150,235)       | -<br>(-)                                | 13,852<br>(11,954)                          | -<br>(-)             | -<br>(-)          | -<br>(-)              |
| <b>Liabilities</b>                          |                          |                                |                                         |                                             |                      |                   |                       |
| Premium received in advance / Cash deposits | 29,293<br>(102,640)      | 989<br>(239)                   | 368<br>(8,049)                          | 14,181<br>(6,572)                           | 746<br>(383)         | 1,354<br>(66,540) | -<br>(-)              |
| Others liabilities/ Payables                | 671,340<br>(684,020)     | 12,502<br>(28,529)             | -<br>(-)                                | -<br>(-)                                    | 778<br>(747)         | -<br>(4)          | -<br>(-)              |

Figures in brackets are as at March 31, 2020

Above amounts are excluding/net-off GST and TDS wherever applicable