

Ref. No.: MUM/SEC/122-08/2020

August 6, 2019

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Scrip Code: (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Press Release - "ICICI Lombard & True Balance partner to provide financial inclusion to the next billion- Focus on providing affordable insurance to customers"

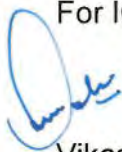
We enclose herewith a copy of Press Release that is being issued by the Company, in connection with the above.

You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited



Vikas Mehra
Company Secretary

Encl: As above

ICICI Lombard General Insurance Company Limited AA

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

Mailing Address:

Registered Office:

Toll free No. : 1800 2666

1390313

401 & 402, 4th Floor, Interface 11, ICICI Lombard House, 414, Veer Savarkar Marg,
New Linking Road, Malad (West), Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 064.

401 & 402, 4th Floor, Interface 11, ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

Alternate No.: +91 8655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

ICICI Lombard & True Balance partner to provide financial inclusion to the next billion

Focus on providing affordable insurance to customers

Mumbai, August 6, 2019: True Balance, the fintech app has associated with ICICI Lombard General Insurance to provide health insurance at affordable premium to its Tier II and Tier III Indian customers. These group policies availed by True Balance are aimed to promote affordable and accessible health insurance for the consumers of True Balance which they can easily avail through the app.

True Balance is a financial platform for the next billion unbanked users for whom saving money is most important part of their livelihood. In a country where the healthcare and wellness costs are really high and has been rising continuously, the idea behind availing such group insurance policies is to make healthcare and wellness accessible to our customers at a premium as low as Rs.5, Rs.50, Rs.75 and maximum of Rs.310 with monthly and yearly tenures so that customers can avail it instantly," said **Mr. Charlie Lee, Founder True Balance.**

On the partnership, Sanjeev Mantri, Executive Director, ICICI Lombard said "We are happy to associate with True Balance. We are excited to provide their customers with innovative solutions to protect them against risks such as health hazards and hospitalization expenses. Our partnership will ensure that their customers especially in tier II & III get the much needed access to risk mitigation solutions through our convenient online platforms.

True Balance started as a balance check application, has now evolved its model to move into financial services, as part of the future plan, True Balance is focused to provide financial services like recharge loan, True Pay later, handset loan etc. The group policies availed by True Balance will cover personal accidents, Hospital Daily Cash Benefit etc.

The paperless, digital services are particularly beneficial for Tier II/III users as they can enroll under these policies without any hassle in just few clicks. The company is committed to providing financial inclusion by providing micro size insurance solutions and plan to make the next billion digitally enabled.

About ICICI Lombard General Insurance Company Ltd.

We were the fourth largest non-life insurer in India based on gross direct premium income in fiscal 2019 (Source: IRDAI). We continued to maintain leadership position among private non-life insurers since fiscal 2004 after being one of the first few private-sector companies to commence operations in the sector in fiscal 2002. We offer our customers a comprehensive and well-diversified range of products, including motor, health, crop, fire, personal accident, marine, engineering and liability insurance, through multiple distribution channels. More details are available at www.icicilombard.com

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Website: www.icicilombard.com

About True Balance

In 2014, the mobile application True balance was launched in Korea by Mr. Cheolwon Lee (Charlie Lee), an alumnus of the University of Chicago. In 2016, True Balance was founded in India to empower the next billion and to enable seamless mobile bill recharges; which has garnered more than 70 million downloads so far. True balance is 'One Stop Payment' solution for all utility bill payments and foresees to provide small loans for these services to its users. True Balance is aiming to serve India 2 and 3 with utility payment and providing financial platform for all. True Balance is aligned with the mission of digital India and focus on providing the rural population an experience for easy and safe utility bill management and payments through use of mobile technology.

ICICI Lombard GIC Ltd. Seema Jadhav seema.jadhav@icicilombard.com Tel: 022 61961578	Adfactors PR Sailee Nayak sailee.nayak@adfactorspr.com Tel: + 91 99301 67115
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ICICI Lombard General Insurance Company Limited AA

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CIN: L67200MH2000PLC129408

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