

Ref. No.: MUM/SEC/140-09/2020

September 3, 2019

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Scrip Code: (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Communication from IRDAI w.r.t to lock-in period on the shares held by Fairfax Financial Holdings Limited or its affiliates

This is to apprise you that the Insurance Regulatory and Development Authority of India (IRDAI) vide its letter dated March 30, 2016 had imposed lock in for a period of five years i.e. till March 29, 2021 on 40,278,460 shares (constituting 9% of then issued and paid-up capital of the Company) held by FAL Corporation, an affiliate of Fairfax Financial Holdings Limited (Fairfax).

Accordingly, BSE Limited and National Stock Exchange of India Limited (NSE Ltd.) approved listing of equity shares of the Company on their respective Stock Exchanges with the condition of lock in for the shares held by Fairfax for aforementioned period.

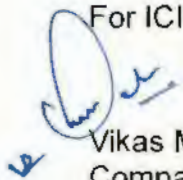
The Company has been communicated by IRDAI vide its letter dated September 3, 2019 that pursuant to request received from Fairfax and as a matter of exception taken, the conditions of lock in period on the equity shares held by Fairfax in the Company, may not be insisted upon. A copy of the communication received from IRDAI is attached herewith.

You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited



Vikas Mehra
Company Secretary

Encl: As above

ICICI Lombard General Insurance Company Limited AA

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

Mailing Address:

Registered Office:

Toll free No. : 1800 2666

401 & 402, 4th Floor, Interface 11, ICICI Lombard House, 414, Veer Savarkar Marg,

1390447
Alternate No.: +91 8655222666 (Chargeable)

New Linking Road, Malad (West), Near Siddhi Vinayak Temple, Prabhadevi,

Email: customersupport@icicilombard.com

Mumbai - 400 064.

Mumbai - 400 025.

Website: www.icicilombard.com



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA

59/FNA/GIL/COM/02/2015-16/182

03.09.2019

Mr. Prem Watsa,
Chairman and Chief Executive Officer,
Fairfax Financial Holdings Limited,
95 Wellington Street West,
Suite 800, Toronto Ontario M5J 2N7.

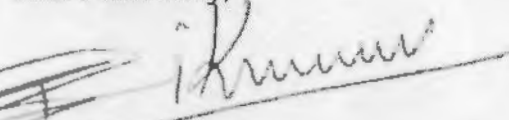
Sir,

Sub: Request for waiver of Lock in period in ICICI Lombard General Insurance Company Limited

This is with reference to the communication exchanged on the captioned subject resting with your letter dated 21.08.2019.

The Authority, after careful consideration has, as a matter of exception taken the view that the conditions of lock-in period imposed vide IRDAI Letter ref 96/FNA/GIL-Tos/01/2015-16/251 dated 30.03.2016 on the equity shareholding acquired by Fairfax Financial Holdings Limited in M/s ICICI Lombard General Insurance Company Limited, may not be insisted upon.

Yours faithfully,



R K Sharma
General Manager

CC to **Mr. Bhargav Dasgupta, MD, ICICI Lombard General Insurance Company Limited**
ICICI Lombard House, 414, Veer Savarkar Marg, Prabhadevi, Mumbai 400 025: For information