



Ref. No.: MUM/SEC/188-11/2021

November 2, 2020

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (BSE: 954492/ NSE: ILGI26)

Dear Sir/Madam,

**Subject: Intimation of approval of the Competition Commission of India for acquisition of the non-life insurance business of Bharti AXA General Insurance Company Limited by ICICI Lombard General Insurance Company Limited under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letter dated August 21, 2020 informing about the Outcome of Board Meeting of the Company held on the same day, approving the Scheme of Arrangement among ICICI Lombard General Insurance Company Limited (**“Resulting Company” or “Company”**) and Bharti AXA General Insurance Company Limited (**“Demerged Company”**) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and Sections 35 to 37 of the Insurance Act, 1938 (**“Scheme”**), subject to requisite statutory approvals.

In this regard, we would like to inform you that the Competition Commission of India (**“CCI”**) has, vide its letter dated November 2, 2020, intimated that CCI, at its meeting held on November 2, 2020, considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002 (**“CCI Letter”**). A copy of the CCI Letter is attached. A copy of the order of the CCI is awaited.

The Company is, in parallel, progressing applications for receipt of approvals from other concerned regulators for the transaction.

**ICICI Lombard General Insurance Company Limited**

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,  
New Linking Road, Malad (West),  
Mumbai - 400 064.

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025.

Toll free No. : 1800 2686

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra

Digitally signed  
by Vikas Mehra  
Date: 2020.11.02  
19:49:44 +05'30'

Vikas Mehra  
Company Secretary

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सत्यमेव जयते



Fair Competition  
for Greater Good

## भारतीय प्रतिस्पर्धा आयोग COMPETITION COMMISSION OF INDIA

By e-mail and speed post

Combination Reg. No.:C-2020/09/773

2<sup>nd</sup> November, 2020

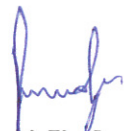
To

- 1) Mr. Bharat Budholia / Ms. Aishwarya Gopalakrishnan  
AZB & Partners  
Plot No. A8, Sector 4, Noida  
U.P. 201301
- 2) Mr. Vijay Pratap Singh Chauhan / Mr. Kirthi Srinivas  
Cyril Amarchand Mangaldas  
4<sup>th</sup> Floor, Prius Platinum  
D-3, District Centre, Saket  
New Delhi - 110017

**Subject: Communication under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011**

Reference is invited to the notice (bearing Registration No.C-2020/09/773) jointly filed by ICICI Lombard General Insurance Company Limited and Bharti AXA General Insurance Company Limited, under sub-section (2) of Section 6 of the Competition Act, 2002 ("Act") on 22<sup>nd</sup> September, 2020.

2. In this regard, you are hereby informed that the Commission, in its meeting held today, considered the proposed combination and approved the same under sub-section (1) of Section 31 of the Act.
3. The order of the Commission in this regard is being issued separately.

  
(Jyoti Jindgar)  
Secretary (I/c)