ICICI Bank

March 18, 2015

Mr. Hari K.
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

We refer to our communication dated December 5 2014 informing you of the grant of Board approval for sale of the bank's non-material wholly-owned banking subsidiary in Russia, to Sovcombank , a Russian bank. This is to confirm that the sale has concluded on March 17, 2015.

Yours faithfully,

Shanthi Venkatesan
Deputy General Manager

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ICICI Bank Towers
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CIN.: L65190GJ1994PLC021012

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