ICICI Bank

Ranganath Athreya
General Manager - Joint Company Secretary &
Head Compliance (Private Banking, Capital Markets &
Non - Banking Subsidiaries)

May 16, 2013

Mr. Hari K.
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Please find enclosed the press release issued by ICICI Bank with respect to capital repatriation from ICICI Bank Canada, a wholly owned subsidiary of the Bank.

This is for your information and necessary action.

Yours faithfully,

Ranganath Athreya

Encl : as above

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News Release **May 16, 2013**

ICICI Bank Limited (NYSE: IBN) had commenced efforts for repatriating capital from its overseas banking subsidiaries in order to optimise capital for the ICICI Group and improve its return on equity. As a first step, the Bank had received approval for and repatriated USD 100 million of capital from its subsidiary in the United Kingdom in March 2013. In continuation of the above, the Bank has now received requisite approvals for repatriation of capital from ICICI Bank Canada, its wholly owned banking subsidiary in Canada, and has received an aggregate equity capital repatriation of CAD 75 million from the subsidiary.

ICICI Bank Canada had a capital adequacy ratio of 33.2% at March 31, 2013. Post the repatriation, the share capital of ICICI Bank Canada is CAD 857 million and its capital adequacy ratio continues to be strong.

ICICI Bank Limited already has a strong capital adequacy ratio, and the above return of capital would further improve the same and enhance ICICI Bank's ability to optimise capital deployment and return on equity.

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for banking and other financial products and services in the countries that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our use of the Internet and other technology, our rural expansion, our exploration of merger and acquisition opportunities, our ability to integrate recent or future mergers or acquisitions into our operations and manage the risks associated with such acquisitions to achieve our strategic and financial objectives, our ability to manage the increased complexity of the risks we face following our rapid international growth, future levels of impaired loans, our growth and expansion in domestic and overseas markets, the adequacy of our allowance for credit and investment losses, technological changes, investment income, our ability to market new products, cash flow projections, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in banking regulations and other regulatory changes in India and other jurisdictions on us, the bond and loan market conditions and availability of liquidity amongst the investor community in these markets, the nature or level of credit spreads, interest spreads from time to time, including the possibility of increasing credit spreads or interest rates, our ability to roll over our short-term funding sources and our exposure to credit, market and liquidity risks as well as other risks that are detailed in the reports filed by us with the United States Securities and

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Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

This release does not constitute an offer of securities.

For further press queries please call Sujit Ganguli at 91-22-2653 8525 or email ganguli.sujit@icicibank.com.

For investor queries please call Rakesh Mookim at 91-22-2653 6114 or email ir@icicibank.com.