



ICICI Bank Limited

Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.

Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Web site: <http://www.icicibank.com>

UNCONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2013 (Audited)	December 31, 2012 (Audited)	March 31, 2012 (Unaudited)	March 31, 2013 (Audited)	March 31, 2012 (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	10,365.33	10,138.29	9,174.64	40,075.60	33,542.65
	a) Interest/discount on advances/bills	6,970.69	7,065.80	6,128.18	27,341.11	22,129.89
	b) Income on investments	2,820.40	2,742.42	2,615.47	11,009.27	9,684.02
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	134.29	136.25	127.93	542.98	491.14
	d) Others	439.95	193.82	303.06	1,182.24	1,237.60
2.	Other income	2,208.19	2,214.62	2,228.46	8,345.70	7,502.76
3.	TOTAL INCOME (1)+(2)	12,573.52	12,352.91	11,403.10	48,421.30	41,045.41
4.	Interest expended	6,562.11	6,639.27	6,069.87	26,209.19	22,808.50
5.	Operating expenses (e)+(f)	2,407.29	2,261.16	2,221.64	9,012.88	7,850.44
	e) Employee cost	999.74	940.64	1,103.10	3,893.29	3,515.28
	f) Other operating expenses	1,407.55	1,320.52	1,118.54	5,119.59	4,335.16
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	8,969.40	8,900.43	8,291.51	35,222.07	30,658.94
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	3,604.12	3,452.48	3,111.59	13,199.23	10,386.47
8.	Provisions (other than tax) and contingencies	460.02	368.73	469.30	1,802.54	1,583.04
9.	Exceptional items	..	..	..	..	..
10.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	3,144.10	3,083.75	2,642.29	11,396.69	8,803.43
11.	Tax expense (g)+(h)	840.03	833.51	740.53	3,071.22	2,338.17
	g) Current period tax	842.39	746.91	629.07	3,005.20	2,193.52
	h) Deferred tax adjustment	(2.36)	86.60	111.46	66.02	144.65
12.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	2,304.07	2,250.24	1,901.76	8,325.47	6,465.26
13.	Extraordinary items (net of tax expense)	..	..	..	..	..
14.	NET PROFIT/(LOSS) FOR THE PERIOD (12)-(13)	2,304.07	2,250.24	1,901.76	8,325.47	6,465.26
15.	Paid-up equity share capital (face value ₹ 10/- each)	1,153.64	1,153.36	1,152.77	1,153.64	1,152.77
16.	Reserves excluding revaluation reserves	65,547.84	65,961.38	59,250.09	65,547.84	59,250.09
17.	Analytical ratios					
	i) Percentage of shares held by Government of India	0.01	0.01	..	0.01	..
	ii) Capital adequacy ratio	18.74%	19.53%	18.52%	18.74%	18.52%
	iii) Earnings per share (EPS)					
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised for three months) (in ₹)	19.98	19.51	16.50	72.20	56.11
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised for three months) (in ₹)	19.87	19.42	16.46	71.93	55.95
18.	NPA Ratio ¹					
	i) Gross non-performing advances (net of write-off)	9,607.75	9,763.39	9,475.33	9,607.75	9,475.33
	ii) Net non-performing advances	2,230.56	2,181.53	1,860.84	2,230.56	1,860.84
	iii) % of gross non-performing advances (net of write-off) to gross advances	3.22%	3.31%	3.62%	3.22%	3.62%
	iv) % of net non-performing advances to net advances	0.77%	0.76%	0.73%	0.77%	0.73%
19.	Return on assets (annualised)	1.82%	1.80%	1.69%	1.70%	1.50%
20.	Public shareholding					
	i) No. of shares	1,153,581,715	1,153,303,032	1,152,714,442	1,153,581,715	1,152,714,442
	ii) Percentage of shareholding	100	100	100	100	100
21.	Promoter and promoter group shareholding					
	i) Pledged/encumbered					
	a) No. of shares	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..
	ii) Non-encumbered					
	a) No. of shares	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..

1. At March 31, 2013, the percentage of gross non-performing customer assets to gross customer assets was 2.68% and net non-performing customer assets to net customer assets was 0.64%. Customer assets include advances and credit substitutes.



SUMMARISED UNCONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At		
	March 31, 2013 (Audited)	December 31, 2012 (Audited)	March 31, 2012 (Audited)
Capital and Liabilities			
Capital	1,153.64	1,153.36	1,152.77
Employees stock options outstanding	4.48	3.95	2.39
Reserves and surplus	65,547.84	65,961.38	59,250.09
Deposits	292,613.63	286,418.06	255,499.96
Borrowings (includes preference shares and subordinated debt)	145,341.49	147,149.07	140,164.90
Other liabilities and provisions	32,133.60	26,653.07	32,998.69
Total Capital and Liabilities	536,794.68	527,338.89	489,068.80
Assets			
Cash and balances with Reserve Bank of India	19,052.73	21,777.62	20,461.30
Balances with banks and money at call and short notice	22,364.79	19,351.02	15,768.02
Investments	171,393.60	166,842.01	159,560.04
Advances	290,249.43	286,765.98	253,727.66
Fixed assets	4,647.06	4,618.52	4,614.68
Other assets	29,087.07	27,983.74	34,937.10
Total Assets	536,794.68	527,338.89	489,068.80



CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	11,580.05	11,348.48	10,322.88	44,884.59	37,994.86
	a) Interest/discount on advances/bills	7,501.77	7,619.68	6,729.36	29,562.46	24,620.12
	b) Income on investments	3,429.26	3,328.47	3,090.89	13,318.86	11,376.29
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	187.15	194.52	180.99	756.63	700.60
	d) Others	461.87	205.81	321.64	1,246.64	1,297.85
2.	Other income	8,659.82	7,366.91	8,977.65	29,319.81	28,663.42
3.	TOTAL INCOME (1)+(2)	20,239.87	18,715.39	19,300.53	74,204.40	66,658.28
4.	Interest expended	7,054.70	7,152.93	6,613.55	28,285.41	25,013.25
5.	Operating expenses (e)+(f)	9,062.83	7,389.41	9,710.51	30,207.06	29,552.04
	e) Employee cost	1,458.18	1,374.70	1,502.90	5,629.09	5,101.27
	f) Other operating expenses	7,604.65	6,014.71	8,207.61	24,577.97	24,450.77
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	16,117.53	14,542.34	16,324.06	58,492.47	54,565.29
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	4,122.34	4,173.05	2,976.47	15,711.93	12,092.99
8.	Provisions (other than tax) and contingencies	547.52	458.05	365.62	2,095.17	1,406.34
9.	Exceptional items	..	..	..	..	..
10.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	3,574.82	3,715.00	2,610.85	13,616.76	10,686.65
11.	Tax expense (g)+(h)	967.52	927.75	866.68	3,486.88	2,749.01
	g) Current period tax	932.82	849.83	735.67	3,377.26	2,577.29
	h) Deferred tax adjustment	34.70	77.92	131.01	109.62	171.72
12.	Less: Share of profit/(loss) of minority shareholders	115.25	142.64	(66.10)	526.27	294.70
13.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)-(12)	2,492.05	2,644.61	1,810.27	9,603.61	7,642.94
14.	Extraordinary items (net of tax expense)	..	..	..	..	..
15.	NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14)	2,492.05	2,644.61	1,810.27	9,603.61	7,642.94
16.	Paid-up equity share capital (face value ₹ 10/- each)	1,153.64	1,153.36	1,152.77	1,153.64	1,152.77
17.	Analytical ratios					
	Basic EPS before and after extraordinary items, net of tax expense (not annualised for three months)(in ₹)	21.61	22.93	15.71	83.29	66.33
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised for three months)(in ₹)	21.46	22.79	15.69	82.84	66.06

SUMMARISED CONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At		
	March 31, 2013	December 31, 2012	March 31, 2012
	(Audited)	(Audited)	(Audited)
Capital and Liabilities			
Capital	1,153.64	1,153.36	1,152.77
Employees stock options outstanding	4.48	3.95	2.39
Reserves and surplus	67,604.29	67,941.25	60,121.34
Minority interest	1,705.76	1,668.91	1,427.73
Deposits	314,770.53	311,829.90	281,950.47
Borrowings (includes preference shares and subordinated debt)	172,888.22	174,616.59	161,296.62
Liabilities on policies in force	68,910.54	69,861.10	66,229.46
Other liabilities	47,784.25	41,413.64	47,106.12
Total Capital and Liabilities	674,821.71	668,488.70	619,286.90
Assets			
Cash and balances with Reserve Bank of India	19,306.20	21,962.80	20,728.18
Balances with banks and money at call and short notice	30,064.65	24,359.01	20,428.11
Investments	255,666.68	252,933.62	239,864.09
Advances	329,974.13	329,214.76	292,125.42
Fixed assets	5,473.46	5,430.96	5,431.98
Other assets	34,336.59	34,587.55	40,709.12
Total Assets	674,821.71	668,488.70	619,286.90



CONSOLIDATED SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Segment Revenue					
a	Retail Banking	5,843.40	5,698.63	5,224.15	22,585.63	19,711.27
b	Wholesale Banking	7,866.42	8,264.85	7,384.22	31,368.76	26,171.31
c	Treasury	9,138.36	9,028.69	8,321.86	35,598.15	30,186.85
d	Other Banking	903.61	656.81	661.67	2,834.62	2,513.86
e	Life Insurance	5,494.82	4,174.24	5,754.68	17,376.03	17,620.35
f	General Insurance	1,437.81	1,311.68	1,299.21	5,043.30	4,330.16
g	Others	814.45	738.46	768.27	2,996.80	2,969.81
	Total	31,498.87	29,873.36	29,414.06	117,803.29	103,503.61
	Less: Inter segment revenue	11,259.00	11,157.97	10,113.53	43,598.89	36,845.33
	Income from operations	20,239.87	18,715.39	19,300.53	74,204.40	66,658.28
2.	Segmental Results (Profit before tax and minority interest)					
a	Retail Banking	269.69	242.49	208.08	954.55	549.99
b	Wholesale Banking	1,620.48	1,922.76	1,749.78	6,618.86	6,207.73
c	Treasury	1,095.26	1,036.56	813.83	3,661.33	2,244.11
d	Other Banking	255.01	100.70	134.62	641.01	392.82
e	Life Insurance	371.94	411.90	336.08	1,569.65	1,413.72
f	General Insurance	32.56	84.29	(591.81)	281.68	(395.21)
g	Others	233.50	198.60	179.42	781.73	810.86
	Total segment results	3,878.44	3,997.30	2,830.00	14,508.81	11,224.02
	Less: Inter segment adjustment	303.62	282.30	219.15	892.05	537.37
	Unallocated expenses	..	..	..	..	..
	Profit before tax and minority interest	3,574.82	3,715.00	2,610.85	13,616.76	10,686.65
3.	Capital employed (i.e. Segment assets – Segment liabilities)					
a	Retail Banking	(131,343.72)	(124,172.15)	(106,850.82)	(131,343.72)	(106,850.82)
b	Wholesale Banking	119,763.46	123,905.41	106,384.77	119,763.46	106,384.77
c	Treasury	54,106.66	43,133.03	37,956.49	54,106.66	37,956.49
d	Other Banking	11,178.40	11,689.50	10,098.65	11,178.40	10,098.65
e	Life Insurance	4,144.06	4,049.18	3,445.25	4,144.06	3,445.25
f	General Insurance	1,562.35	1,597.73	1,319.51	1,562.35	1,319.51
g	Others	2,483.30	2,482.50	2,301.59	2,483.30	2,301.59
h	Unallocated	6,867.90	6,413.36	6,621.06	6,867.90	6,621.06
	Total	68,762.41	69,098.56	61,276.50	68,762.41	61,276.50

Notes on segmental results:

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on "Segmental Reporting" which is effective from the reporting period ended March 31, 2008.
- "Retail Banking" includes exposures of ICICI Bank Limited ("the Bank") which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel committee on Banking Supervision document "International Convergence of Capital Measurement and Capital Standards: A Revised Framework".
- "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies by the Bank, which are not included under Retail Banking.
- "Treasury" includes the entire investment and derivative portfolio of the Bank, ICICI Eco-net Internet and Technology Fund, ICICI Equity Fund, ICICI Emerging Sectors Fund, ICICI Strategic Investments Fund and ICICI Venture Value Fund.
- "Other Banking" includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC, ICICI Bank Canada and ICICI Bank Eurasia LLC.
- "Life Insurance" represents ICICI Prudential Life Insurance Company Limited.
- "General Insurance" represents ICICI Lombard General Insurance Company Limited.
- "Others" comprises the consolidated entities of the Bank, not covered in any of the segments above.



Notes:

1. The above financial results have been approved by the Board of Directors at its meeting held on April 26, 2013.
2. In accordance with IRDA guidelines, ICICI General, together with all other general insurance companies participated in the Indian Motor Third Party Insurance Pool ('the Pool'), administered by the General Insurance Corporation of India ('GIC') covering third party risks of commercial vehicles, from April 1, 2007. As per IRDA direction effective March 31, 2012, the Pool was dismantled on a clean cut basis and general insurance companies were required to recognise the Pool liabilities as per loss ratios estimated by GAD UK ("GAD Estimates") with the option to recognise the same over a three year period. ICICI General had decided to recognise the additional liabilities of the Pool during the year ended March 31, 2012 and therefore, the loss after tax of ICICI General of ₹ 416.33 crore for the year ended March 31, 2012 and ₹ 613.28 crore for the three months ended March 31, 2012 included impact of additional Pool losses of ₹ 684.96 crore. The Bank's consolidated net profit after tax for the year ended March 31, 2012 and three months ended March 31, 2012 included impact of additional Pool losses of ₹ 503.03 crore in line with the Bank's shareholding in ICICI General. During the year ended March 31, 2013, the Appointed Actuary carried out re-assessment of liabilities relating to policies underwritten by ICICI General for risks incepted between April 1, 2007 and March 31, 2012. Based on the re-assessment, ICICI General has recognised additional provision of ₹ 101.86 crore during the three months and year ended March 31, 2013.
3. The Bank has presented the mark-to-market (MTM) gain or loss on forex and derivative transactions on gross basis. Accordingly, the gross positive MTM amounting to ₹ 11,323.96 crore and ₹ 12,254.23 crore have been included in Other assets and gross negative MTM amounting to ₹ 10,826.32 crore and ₹ 10,743.75 crore have been included in Other liabilities at March 31, 2013 and December 31, 2012 respectively. Consequent to the change, Other assets and Other liabilities of the Bank have increased by ₹ 15,421.71 crore at March 31, 2012 and Other assets and Other liabilities of the Group have increased by ₹ 15,095.48 crore at March 31, 2012.
4. During the three months ended March 31, 2013, the Bank has allotted 278,683 equity shares of ₹ 10/- each pursuant to exercise of employee stock options.
5. Status of equity investors' complaints/grievances for the three months ended March 31, 2013:

Opening balance	Additions	Disposals	Closing balance
2	31	33	0

6. The Board of Directors has recommended a dividend of ₹ 20.00 per equity share for the year ended March 31, 2013 (previous year dividend of ₹ 16.50 per equity share). The declaration and payment of dividend is subject to requisite approvals. The Board of Directors has also recommended a dividend of ₹ 100.00 per preference share on 350 preference shares of the face value of ₹ 1 crore each for the year ended March 31, 2013.
7. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
8. The above unconsolidated and consolidated financial results for March 31, 2013 and March 31, 2012 are audited by the statutory auditors, S.R. Batliboi & Co. LLP, Chartered Accountants.
9. The amounts for three months ended March 31, 2013 are balancing amounts between the amounts as per the audited accounts for the year ended March 31, 2013 and nine months ended December 31, 2012.
10. ₹ 1 crore = ₹ 10 million.

Place : Mumbai
Date : April 26, 2013


N. S. Kannan
Executive Director & CFO



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