



ICICI Bank Limited

Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.

Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Web site: <http://www.icicibank.com>

UNCONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2012 (Audited)	September 30, 2012 (Audited)	December 31, 2011 (Audited)	December 31, 2012 (Audited)	December 31, 2011 (Audited)	March 31, 2012 (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	10,138.29	10,026.33	8,591.87	29,710.27	24,368.01	33,542.65
	a) Interest/discount on advances/bills	7,065.80	6,848.79	5,685.84	20,370.42	16,001.71	22,129.89
	b) Income on investments	2,742.42	2,744.54	2,472.54	8,188.87	7,068.55	9,684.02
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	136.25	148.83	134.11	408.69	363.21	491.14
	d) Others	193.82	284.17	299.38	742.29	934.54	1,237.60
2.	Other income	2,214.62	2,042.97	1,891.86	6,137.51	5,274.30	7,502.76
3.	TOTAL INCOME (1)+(2)	12,352.91	12,069.30	10,483.73	35,847.78	29,642.31	41,045.41
4.	Interest expended	6,639.27	6,655.10	5,879.85	19,647.08	16,738.63	22,808.50
5.	Operating expenses (e)+(f)	2,261.16	2,220.90	1,916.78	6,605.59	5,628.80	7,850.44
	e) Employee cost	940.64	965.88	836.63	2,893.55	2,412.18	3,515.28
	f) Other operating expenses	1,320.52	1,255.02	1,080.15	3,712.04	3,216.62	4,335.16
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	8,900.43	8,876.00	7,796.63	26,252.67	22,367.43	30,658.94
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	3,452.48	3,193.30	2,687.10	9,595.11	7,274.88	10,386.47
8.	Provisions (other than tax) and contingencies	368.73	507.92	341.10	1,342.52	1,113.75	1,583.04
9.	Exceptional items	..	..	..	..	..	..
10.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	3,083.75	2,685.38	2,346.00	8,252.59	6,161.13	8,803.43
11.	Tax expense (g)+(h)	833.51	729.27	617.90	2,231.19	1,597.64	2,338.17
	g) Current period tax	746.91	679.36	492.94	2,162.81	1,564.45	2,193.52
	h) Deferred tax adjustment	86.60	49.91	124.96	68.38	33.19	144.65
12.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	2,250.24	1,956.11	1,728.10	6,021.40	4,563.49	6,465.26
13.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
14.	NET PROFIT/(LOSS) FOR THE PERIOD (12)-(13)	2,250.24	1,956.11	1,728.10	6,021.40	4,563.49	6,465.26
15.	Paid-up equity share capital (face value ₹ 10/- each)	1,153.36	1,153.08	1,152.62	1,153.36	1,152.62	1,152.77
16.	Reserves excluding revaluation reserves	65,961.38	63,305.63	59,821.05	65,961.38	59,821.05	59,250.09
17.	Analytical ratios						
	i) Percentage of shares held by Government of India	0.01	0.01	..	0.01	..	..
	ii) Capital adequacy ratio	19.53%	18.28%	18.88%	19.53%	18.88%	18.52%
	iii) Earnings per share (EPS)						
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised for three months/nine months) (in ₹)	19.51	16.97	14.99	52.23	39.61	56.11
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised for three months/nine months) (in ₹)	19.42	16.91	14.96	52.06	39.49	55.95
18.	NPA Ratio ¹						
	i) Gross non-performing advances (net of write-off)	9,763.39	10,036.37	9,723.01	9,763.39	9,723.01	9,475.33
	ii) Net non-performing advances	2,181.53	2,134.07	2,047.67	2,181.53	2,047.67	1,860.84
	iii) % of gross non-performing advances (net of write-off) to gross advances	3.31%	3.54%	3.82%	3.31%	3.82%	3.62%
	iv) % of net non-performing advances to net advances	0.76%	0.78%	0.83%	0.76%	0.83%	0.73%
19.	Return on assets (annualised)	1.80%	1.59%	1.57%	1.66%	1.43%	1.50%
20.	Public shareholding						
	i) No. of shares	1,153,303,032	1,153,027,642	1,152,564,657	1,153,303,032	1,152,564,657	1,152,714,442
	ii) Percentage of shareholding	100	100	100	100	100	100
21.	Promoter and promoter group shareholding						
	i) Pledged/encumbered						
	a) No. of shares	..	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..
	ii) Non-encumbered						
	a) No. of shares	..	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..

¹ At December 31, 2012, the percentage of gross non-performing customer assets to gross customer assets was 2.82% and net non-performing customer assets to net customer assets was 0.64%. Customer assets include advances and credit substitutes.



SUMMARISED UNCONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At			
	December 31, 2012	September 30, 2012	March 31, 2012	December 31, 2011
	(Audited)	(Audited)	(Audited)	(Audited)
Capital and Liabilities				
Capital	1,153.36	1,153.08	1,152.77	1,152.62
Employees stock options outstanding	3.95	3.43	2.39	1.84
Reserves and surplus	65,961.38	63,305.63	59,250.09	59,821.05
Deposits	286,418.06	281,438.20	255,499.96	260,589.36
Borrowings (includes preference shares and subordinated debt)	147,149.07	135,390.13	140,164.90	122,280.83
Other liabilities and provisions	26,653.07	29,903.98	32,998.69	47,095.74
Total Capital and Liabilities	527,338.89	511,194.45	489,068.80	490,941.44
Assets				
Cash and balances with Reserve Bank of India	21,777.62	21,175.08	20,461.30	22,144.07
Balances with banks and money at call and short notice	19,351.02	21,247.03	15,768.02	17,201.90
Investments	166,842.01	157,913.96	159,560.04	149,791.42
Advances	286,765.98	275,075.63	253,727.66	246,157.49
Fixed assets	4,618.52	4,621.49	4,614.68	4,616.63
Other assets	27,983.74	31,161.26	34,937.10	51,029.93
Total Assets	527,338.89	511,194.45	489,068.80	490,941.44

CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total income	18,715.39	18,609.43	16,497.35	53,964.53	47,357.75	66,658.28
2.	Net profit	2,644.61	2,390.37	2,174.22	7,111.56	5,832.67	7,642.94
3.	Earnings per share (EPS)						
	a) Basic EPS (not annualised for three months/nine months) (in ₹)	22.93	20.73	18.87	61.68	50.62	66.33
	b) Diluted EPS (not annualised for three months/nine months) (in ₹)	22.79	20.63	18.78	61.38	50.37	66.06



UNCONSOLIDATED SEGMENTAL RESULTS OF ICICI BANK LIMITED

(₹ in crore)

Sr. no.	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Segment revenue						
a	Retail Banking	5,698.63	5,579.55	4,951.87	16,742.23	14,487.12	19,711.27
b	Wholesale Banking	8,264.85	7,988.92	6,798.37	23,502.34	18,787.09	26,171.31
c	Treasury	9,025.02	8,917.37	7,603.06	26,451.45	21,847.44	30,141.42
d	Other Banking	103.89	71.78	51.96	257.73	187.48	282.18
	Total segment revenue	23,092.39	22,557.62	19,405.26	66,953.75	55,309.13	76,306.18
	Less: Inter segment revenue	10,739.48	10,488.32	8,921.53	31,105.97	25,666.82	35,260.77
	Income from operations	12,352.91	12,069.30	10,483.73	35,847.78	29,642.31	41,045.41
2.	Segmental results (i.e. Profit before tax)						
a	Retail Banking	242.49	299.53	320.45	684.86	341.91	549.99
b	Wholesale Banking	1,922.76	1,487.62	1,657.14	4,998.38	4,457.95	6,207.73
c	Treasury	934.49	828.16	398.24	2,561.82	1,380.41	2,080.68
d	Other Banking	(15.99)	70.07	(29.83)	7.53	(19.14)	(34.97)
	Total segment results	3,083.75	2,685.38	2,346.00	8,252.59	6,161.13	8,803.43
	Unallocated expenses	..	..	..	..	..	..
	Profit before tax	3,083.75	2,685.38	2,346.00	8,252.59	6,161.13	8,803.43
3.	Capital employed						
a	Retail Banking	(124,172.15)	(120,961.40)	(105,342.94)	(124,172.15)	(105,342.94)	(106,850.82)
b	Wholesale Banking	123,905.41	115,358.26	90,958.19	123,905.41	90,958.19	106,384.77
c	Treasury	59,610.96	63,115.73	68,274.02	59,610.96	68,274.02	53,552.58
d	Other Banking	2,112.79	1,590.79	1,506.03	2,112.79	1,506.03	1,717.58
e	Unallocated	5,661.68	5,358.76	5,580.21	5,661.68	5,580.21	5,601.14
	Total	67,118.69	64,462.14	60,975.51	67,118.69	60,975.51	60,405.25

Notes on segmental results:

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on "Segmental Reporting" which is effective from the reporting period ended March 31, 2008.
- "Retail Banking" includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel committee on Banking Supervision document "International Convergence of Capital Measurement and Capital Standards: A Revised Framework".
- "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
- "Treasury" includes the entire investment and derivative portfolio of the Bank.
- "Other Banking" includes leasing operations and other items not attributable to any particular business segment.



Notes:

1. The above financial results have been approved by the Board of Directors at its meeting held on January 31, 2013.
2. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting'.
3. The provision coverage ratio of the Bank at December 31, 2012, computed as per the RBI circular dated December 1, 2009, is 77.7% (September 30, 2012: 78.7%; March 31, 2012: 80.4%; December 31, 2011: 78.9%).
4. In accordance with Insurance Regulatory and Development Authority (IRDA) guidelines, ICICI Lombard General Insurance Company (ICICI General), together with all other general insurance companies participated in the Indian Motor Third Party Insurance Pool (the Pool), administered by the General Insurance Corporation of India (GIC) from April 1, 2007. The Pool covered reinsurance of third party risks of commercial vehicles. IRDA through its orders dated December 23, 2011, January 3, 2012 and March 22, 2012 has directed the dismantling of the Pool on a clean cut basis and advised recognition of the Pool liabilities as per loss ratios estimated by GAD UK ("GAD Estimates") for underwriting years commencing from the year ended March 31, 2008 to year ended March 31, 2012. ICICI General recognised the additional liabilities of the Pool in the three months ended March 31, 2012 and accordingly the Bank's consolidated net profit after tax for the year ended March 31, 2012 includes impact of additional Pool losses of ₹ 503.03 crore in line with Bank's shareholding in ICICI General.
5. At December 31, 2012 the Bank has presented the mark-to-market (MTM) gain or loss on forex and derivative transactions on gross basis. Accordingly, the gross positive MTM amounting to ₹ 12,254.23 crore has been included in Other assets and gross negative MTM amounting to ₹ 10,743.75 crore has been included in Other liabilities. Consequent to the change, Other assets and Other liabilities have increased by ₹ 14,139.33 crore, ₹ 15,421.71 crore and ₹ 31,648.46 crore at September 30, 2012, March 31, 2012 and December 31, 2011 respectively.
6. During the three months ended December 31, 2012 the Bank has allotted 275,390 equity shares of ₹ 10/- each pursuant to exercise of employee stock options.
7. Status of equity investors' complaints/grievances for the three months ended December 31, 2012:

Opening balance	Additions	Disposals	Closing balance
0	24	22	2

8. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
9. The above unconsolidated financial results are audited by the statutory auditors, S.R. Batliboi & Co., Chartered Accountants.
10. ₹ 1 crore = ₹ 10 million.

Place : Mumbai
Date : January 31, 2013


N. S. Kannan
Executive Director & CFO



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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Bank Pursuant to the Clause 41 of the Listing Agreement**To**
Board of Directors of
ICICI bank Limited

1. We have audited the quarterly financial results of ICICI Bank Limited for the quarter ended December 31, 2012 and the year-to-date results for the period April 1, 2012 to December 31, 2012, attached herewith, being submitted by the Bank pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared from interim financial statements, which are the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India, as applicable to banks.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of Singapore, Bahrain and Hong Kong branches, whose financial statements reflect total assets of Rs. 107,915.83 crores as at December 31, 2012, the total revenue of Rs. 1,197.89 crores for the quarter ended December 31, 2012 and Rs. 3,915.01 crores for the nine months ended December 31, 2012 and net cash out flows amounting to Rs. 7,168.98 crores for the quarter ended December 31, 2012 and net cash flows amounting to Rs. 5,675.76 crores for the nine months ended December 31, 2012. These financial statements have been audited by other auditors, duly qualified to act as auditors in the country of incorporation of the said branches, whose reports have been furnished to us, and our opinion is based solely on the report of other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:
 - (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit for the quarter ended December 31, 2012 as well as the year to date results for the period from April 1, 2012 to December 31, 2012.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

S R Batliboi & Co.
For S.R. Batliboi & Co.
Firm registration number: 301003E
Chartered Accountants

Shrawan
per Shrawan Jalan
Partner
Membership No.: 102102
Mumbai, 31 January 2013

V. S. Bhatnagar

