ICICI Bank Limited

Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.
Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.
Web site: http://www.icicibank.com

UNCONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2013 (Audited)	June 30, 2013 (Audited)	September 30, 2012 (Audited)	September 30, 2013 (Audited)	September 30, 2012 (Audited)	March 31, 2013 (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	10,813.27	10,420.68	10,026.33	21,233.95	19,571.98	40,075.60
	a) Interest/discount on advances/bills	7,736.87	7,195.64	6,848.79	14,932.51	13,304.62	27,341.11
	b) Income on investments	2,839.08	2,884.63	2,744.54	5,723.71	5,446.45	11,009.27
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	47.03	57.71	148.83	104.74	272.44	542.98
	d) Others	190.29	282.70	284.17	472.99	548.47	1,182.24
2.	Other income	2,166.48	2,484.29	2,042.97	4,650.77	3,922.89	8,345.70
3.	**TOTAL INCOME (1)+(2)**	**12,979.75**	**12,904.97**	**12,069.30**	**25,884.72**	**23,494.87**	**48,421.30**
4.	Interest expended	6,769.76	6,600.21	6,655.10	13,369.97	13,007.81	26,209.19
5.	Operating expenses (e)+(f)	2,322.11	2,490.60	2,220.90	4,812.71	4,344.43	9,012.88
	e) Employee cost	871.55	1,089.43	965.88	1,960.98	1,952.91	3,893.29
	f) Other operating expenses	1,450.56	1,401.17	1,255.02	2,851.73	2,391.52	5,119.59
6.	**TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)**	**9,091.87**	**9,090.81**	**8,876.00**	**18,182.68**	**17,352.24**	**35,222.07**
7.	**OPERATING PROFIT (3)–(6) (Profit before provisions and contingencies)**	**3,887.88**	**3,814.16**	**3,193.30**	**7,702.04**	**6,142.63**	**13,199.23**
8.	Provisions (other than tax) and contingencies	624.80	593.18	507.92	1,217.98	973.79	1,802.54
9.	Exceptional items	..	..	..	..	..	..
10.	**PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)–(8)–(9)**	**3,263.08**	**3,220.98**	**2,685.38**	**6,484.06**	**5,168.84**	**11,396.69**
11.	Tax expense (g)+(h)	911.03	946.77	729.27	1,857.80	1,397.68	3,071.22
	g) Current period tax	849.49	985.38	679.36	1,834.87	1,415.90	3,005.20
	h) Deferred tax adjustment	61.54	(38.61)	49.91	22.93	(18.22)	66.02
12.	**NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)–(11)**	**2,352.05**	**2,274.21**	**1,956.11**	**4,626.26**	**3,771.16**	**8,325.47**
13.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
14.	**NET PROFIT/(LOSS) FOR THE PERIOD (12)–(13)**	**2,352.05**	**2,274.21**	**1,956.11**	**4,626.26**	**3,771.16**	**8,325.47**
15.	Paid-up equity share capital (face value ₹ 10/- each)	1,154.45	1,154.11	1,153.08	1,154.45	1,153.08	1,153.64
16.	Reserves excluding revaluation reserves	71,943.42	68,920.31	63,305.63	71,943.42	63,305.63	65,547.84
17.	Analytical ratios						
	i) Percentage of shares held by Government of India	0.03	0.01	0.01	0.03	0.01	0.01
	ii) Capital adequacy ratio						
	a) Basel II	17.63%	18.35%	18.28%	17.63%	18.28%	18.74%
	b) Basel III	16.50%	17.04%	NA	16.50%	NA	NA
	iii) Earnings per share (EPS)						
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised for three months/six months) (in ₹)	20.38	19.71	16.97	40.09	32.71	72.20
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised for three months/six months) (in ₹)	20.33	19.61	16.91	39.94	32.62	71.93
18.	NPA Ratio[1]						
	i) Gross non-performing advances (net of write-off)	10,028.45	10,009.41	10,036.37	10,028.45	10,036.37	9,607.75
	ii) Net non-performing advances	2,697.63	2,462.76	2,134.07	2,697.63	2,134.07	2,230.56
	iii) % of gross non-performing advances (net of write-off) to gross advances	3.08%	3.23%	3.54%	3.08%	3.54%	3.22%
	iv) % of net non-performing advances to net advances	0.85%	0.82%	0.78%	0.85%	0.78%	0.77%
19.	Return on assets (annualised)	1.72%	1.75%	1.59%	1.73%	1.58%	1.70%
20.	Public shareholding						
	i) No. of shares	1,154,394,745	1,154,054,737	1,153,027,642	1,154,394,745	1,153,027,642	1,153,581,715
	ii) Percentage of shareholding	100	100	100	100	100	100
21.	Promoter and promoter group shareholding						
	i) Pledged/encumbered						
	a) No. of shares	..	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..
	ii) Non-encumbered						
	a) No. of shares	..	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..

1 At September 30, 2013, the percentage of gross non-performing customer assets to gross customer assets was 2.67% and net non-performing customer assets to net customer assets was 0.73%. Customer assets include advances and credit substitutes.

S.R. BATLIBOI & CO. LLP * MUMBAI * CHARTERED ACCOUNTANTS *

ICICI BANK LIMITED

SUMMARISED UNCONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	September 30, 2013 (Audited)	June 30, 2013 (Audited)	March 31, 2013 (Audited)	September 30, 2012 (Audited)
Capital and Liabilities				
Capital	1,154.45	1,154.11	1,153.64	1,153.08
Employees stock options outstanding	5.53	5.00	4.48	3.43
Reserves and surplus	71,943.42	68,920.31	65,547.84	63,305.63
Deposits	309,046.15	291,185.04	292,613.63	281,438.20
Borrowings (includes preference shares and subordinated debt)	145,356.18	155,920.24	145,341.49	135,390.13
Other liabilities and provisions	36,002.11	31,374.26	32,133.60	29,903.98
Total Capital and Liabilities	**563,507.84**	**548,558.96**	**536,794.68**	**511,194.45**
Assets				
Cash and balances with Reserve Bank of India	18,750.51	19,407.83	19,052.73	21,175.08
Balances with banks and money at call and short notice	14,829.76	13,278.51	22,364.79	21,247.03
Investments	168,828.64	174,625.12	171,393.60	157,913.96
Advances	317,786.23	301,370.30	290,249.43	275,075.63
Fixed assets	4,611.31	4,657.26	4,647.06	4,621.49
Other assets	38,701.39	35,219.94	29,087.07	31,161.26
Total Assets	**563,507.84**	**548,558.96**	**536,794.68**	**511,194.45**

CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1.	Total income	19,015.58	18,351.85	18,609.43	37,367.43	35,249.14	74,204.40
2.	Net profit	2,697.42	2,747.39	2,390.37	5,444.81	4,466.95	9,603.61
3.	Earnings per share (EPS)						
	a) Basic EPS (not annualised for three months/six months) (in ₹)	23.37	23.81	20.73	47.18	38.75	83.29
	b) Diluted EPS (not annualised for three months/six months) (in ₹)	23.27	23.64	20.63	46.91	38.58	82.84

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ICICI BANK LIMITED

UNCONSOLIDATED SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2013 (Audited)	June 30, 2013 (Audited)	September 30, 2012 (Audited)	September 30, 2013 (Audited)	September 30, 2012 (Audited)	March 31, 2013 (Audited)
1.	**Segment Revenue**						
a	Retail Banking	6,758.08	6,336.94	5,579.55	13,095.02	11,043.60	22,585.63
b	Wholesale Banking	8,111.21	7,701.56	7,988.92	15,812.77	15,237.49	31,368.76
c	Treasury	9,156.86	9,420.03	8,917.37	18,576.89	17,426.43	35,586.28
d	Other Banking	126.08	164.45	71.78	290.53	153.84	623.84
	Total segment revenue	**24,152.23**	**23,622.98**	**22,557.62**	**47,775.21**	**43,861.36**	**90,164.51**
	Less: Inter segment revenue	11,172.48	10,718.01	10,488.32	21,890.49	20,366.49	41,743.21
	Income from operations	**12,979.75**	**12,904.97**	**12,069.30**	**25,884.72**	**23,494.87**	**48,421.30**
2.	**Segmental Results** (i.e. Profit before tax)						
a	Retail Banking	623.22	323.12	299.53	946.34	442.37	954.55
b	Wholesale Banking	1,747.18	1,490.59	1,487.62	3,237.77	3,075.62	6,618.86
c	Treasury	842.99	1,296.58	828.16	2,139.57	1,627.33	3,653.92
d	Other Banking	49.69	110.69	70.07	160.38	23.52	169.36
	Total segment results	**3,263.08**	**3,220.98**	**2,685.38**	**6,484.06**	**5,168.84**	**11,396.69**
	Unallocated expenses	..	..	..	..	..	..
	Profit before tax	**3,263.08**	**3,220.98**	**2,685.38**	**6,484.06**	**5,168.84**	**11,396.69**
3.	**Capital employed (i.e. Segment assets – Segment liabilities)**						
a	Retail Banking	(137,299.41)	(130,374.72)	(120,961.40)	(137,299.41)	(120,961.40)	(131,343.72)
b	Wholesale Banking	130,360.65	128,817.69	115,358.26	130,360.65	115,358.26	119,763.46
c	Treasury	71,115.31	63,289.56	63,115.73	71,115.31	63,115.73	69,818.44
d	Other Banking	2,749.47	2,429.60	1,146.39	2,749.47	1,146.39	2,378.63
e	Unallocated	6,177.38	5,917.29	5,803.16	6,177.38	5,803.16	6,089.15
	Total	**73,103.40**	**70,079.42**	**64,462.14**	**73,103.40**	**64,462.14**	**66,705.96**

Notes on segmental results:

1. The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on "Segmental Reporting" which is effective from the reporting period ended March 31, 2008.
2. "Retail Banking" includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel committee on Banking Supervision document "International Convergence of Capital Measurement and Capital Standards: A Revised Framework".
3. "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
4. "Treasury" includes the entire investment and derivative portfolio of the Bank.
5. "Other Banking" includes leasing operations and other items not attributable to any particular business segment of the Bank.

Notes:

1. The above financial results have been approved by the Board of Directors at its meeting held on October 25, 2013.
2. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting'.
3. In accordance with RBI guidelines, banks are required to disclose capital adequacy ratio computed under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous periods are not applicable.
4. Pillar 3 (Market Discipline) disclosures (unaudited) as per RBI guidelines on Composition of Capital Disclosure Requirements at September 30, 2013 for the Group are available at http://www.icicibank.com/aboutus/invest-disclosure.html.
5. The Bank has presented the mark-to-market (MTM) gain or loss on forex and derivative transactions on gross basis. Accordingly, the gross positive MTM amounting to ₹ 21,619.29 crore, ₹ 16,384.26 crore and ₹ 11,323.96 crore has been included in Other assets and gross negative MTM amounting to ₹ 19,162.35 crore, ₹ 14,349.80 crore and ₹ 10,826.32 crore has been included in Other liabilities at September 30, 2013, June 30, 2013 and March 31, 2013 respectively. Consequent to the change, Other assets and Other liabilities have increased by ₹ 14,139.33 crore at September 30, 2012.
6. Reserve Bank of India (RBI) has issued guidelines on August 23, 2013 giving the banks an option to distribute the net depreciation on the 'Available for Sale' (AFS) and 'Held for Trading' (HFT) portfolios during FY2014 in equal installments. For the three months ended September 30, 2013, the net depreciation on these portfolio of the Bank amounted to ₹ 278.84 crore. The Bank has not opted to exercise this option and the entire depreciation for the three months ended September 30, 2013 has been charged to the profit and loss account.

   Further, RBI has as a one time measure permitted the banks to transfer Statutory Liquidity Ratio (SLR) securities from AFS/HFT category to 'Held to Maturity' (HTM) category. Accordingly, during the three months ended September 30, 2013, the Bank has transferred SLR securities of ₹ 2,328.54 crore from AFS/HFT category to HTM category. The Bank has booked a loss of ₹ 10.24 crore on the transfer of such securities.
7. During the three months ended September 30, 2013, the Bank has allotted 340,008 equity shares of ₹ 10/- each pursuant to exercise of employee stock options.
8. Status of equity investors' complaints/grievances for the three months ended September 30, 2013:

Opening balance	Additions	Disposals	Closing balance
0	37	37	0

9. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
10. The above unconsolidated financial results are audited by the statutory auditors, S.R. Batliboi & Co. LLP, Chartered Accountants.
11. ₹ 1 crore = ₹ 10 million.

NSKannan

N. S. Kannan
Executive Director & CFO

Place : Mumbai
Date : October 25, 2013

S.R. BATLIBOI & CO. LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

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