

August 30, 2022

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Presentation by Managing Director & Chief Executive Officer -  
Twenty-Eighth Annual General Meeting – August 30, 2022**

We are enclosing a copy of the presentation being made at the Twenty-Eighth Annual General Meeting of the Bank by Mr. Sandeep Bakhshi, Managing Director & Chief Executive Officer.

Yours sincerely,

**For ICICI Bank Limited**



**Vivek Ranjan  
Chief Manager**

Encl: As above



# ICICI Bank: Key highlights

**Annual General Meeting**

August 30, 2022

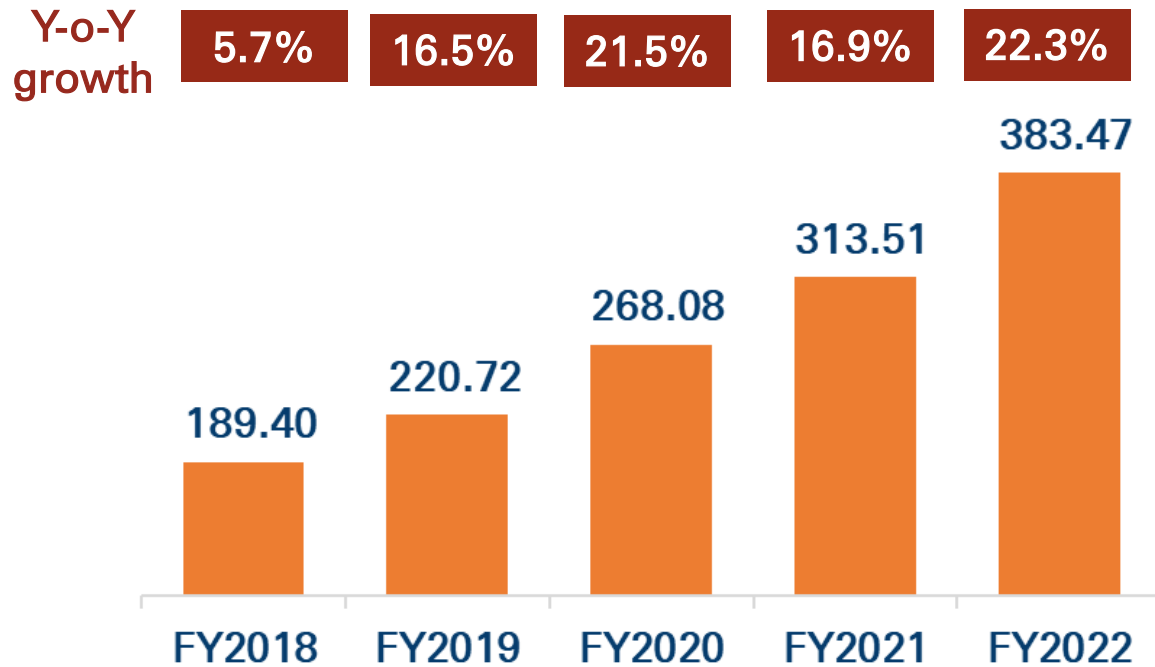
*Certain statements in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions, political or economic instability in the jurisdictions where we have operations, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, and the impact of the Covid-19 pandemic which could result in fewer business opportunities, lower revenues, and an increase in the levels of non-performing assets and provisions, depending inter alia upon the period of time for which the pandemic extends, the remedial measures adopted by governments and central banks, and the sustenance of economic activity as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov).*



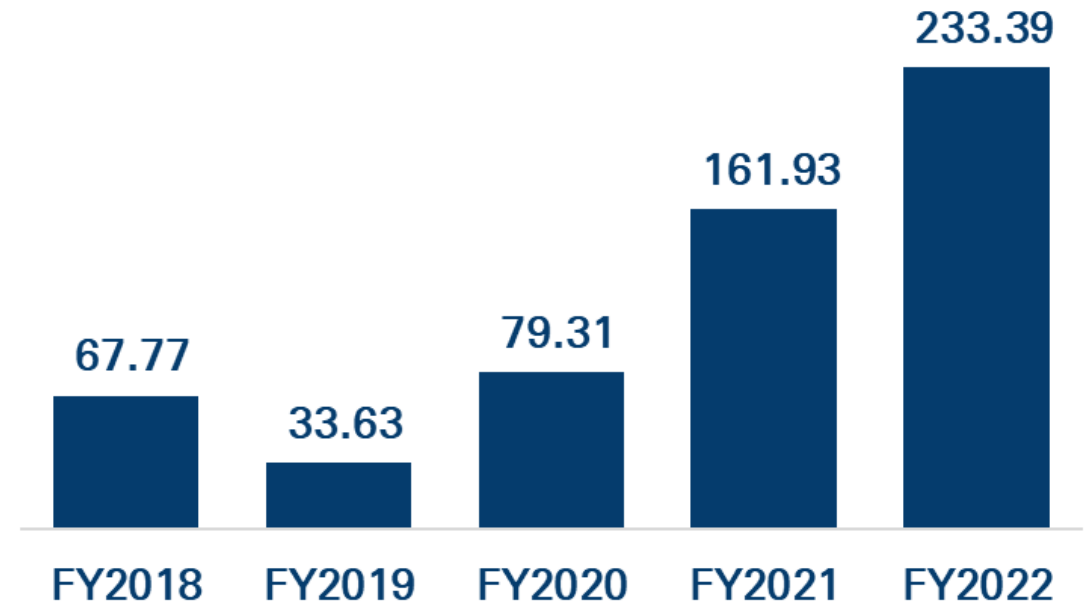
# FY2022 performance review (1/5)

*Continued to grow the core operating profit<sup>1</sup> in a risk-calibrated and granular manner*

Core operating profit (₹ billion)



Profit after tax (₹ billion)

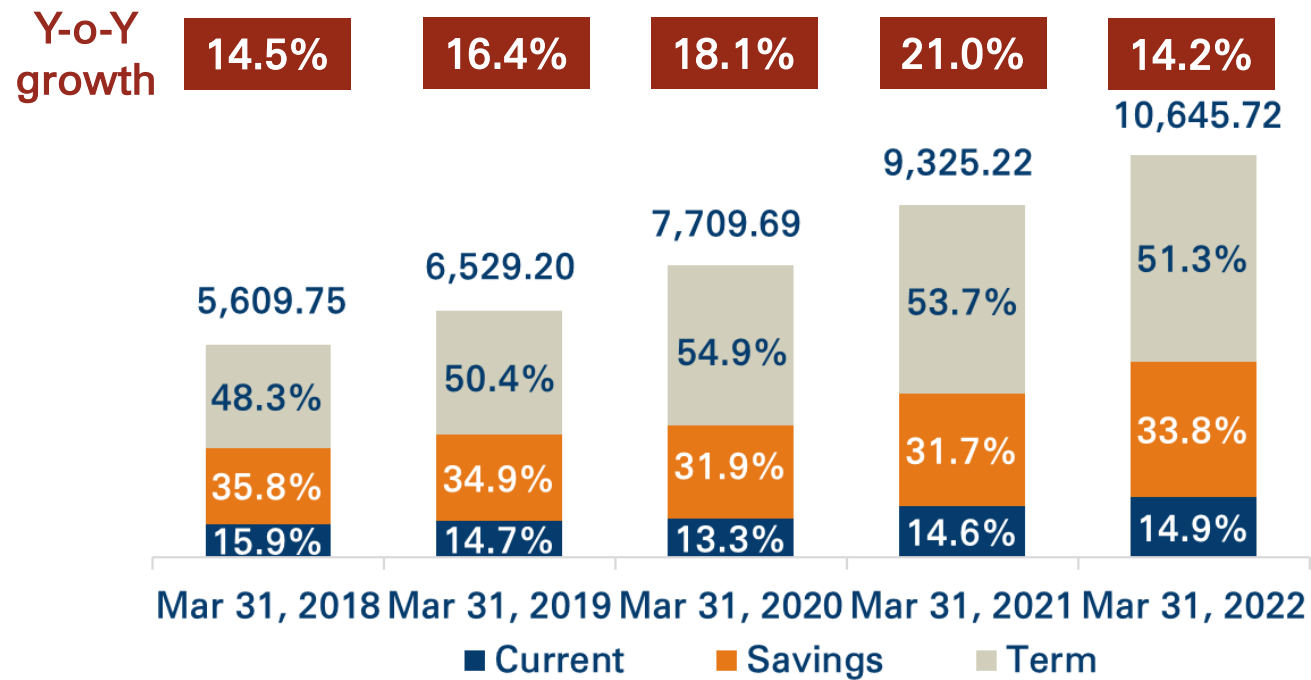


1. Profit before provisions and taxes, excluding treasury income

# FY2022 performance review (2/5)

*Further enhanced the deposit franchise*

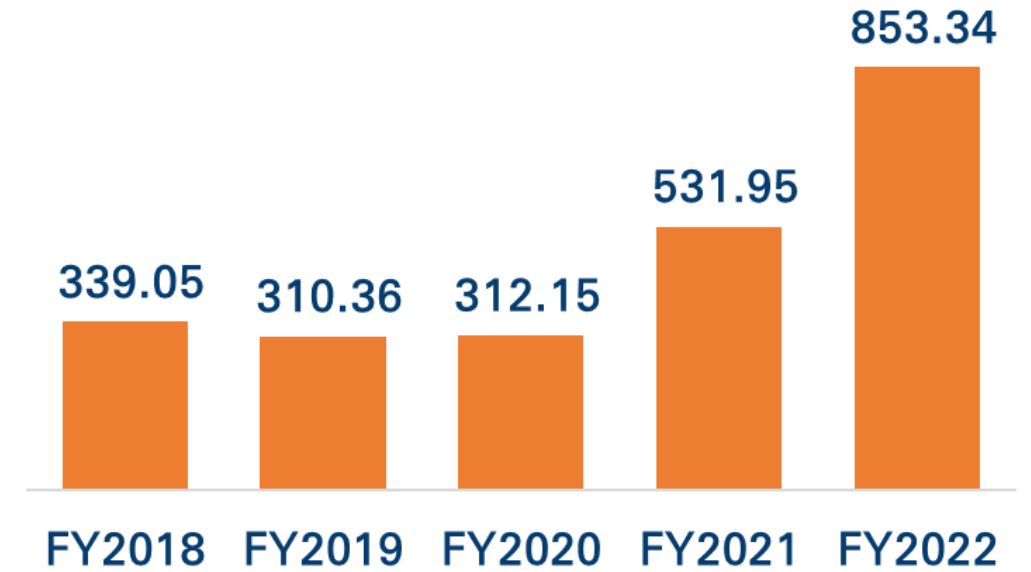
## Total deposits (₹ billion)



Term deposits grew by 9.0% y-o-y at Mar 31, 2022



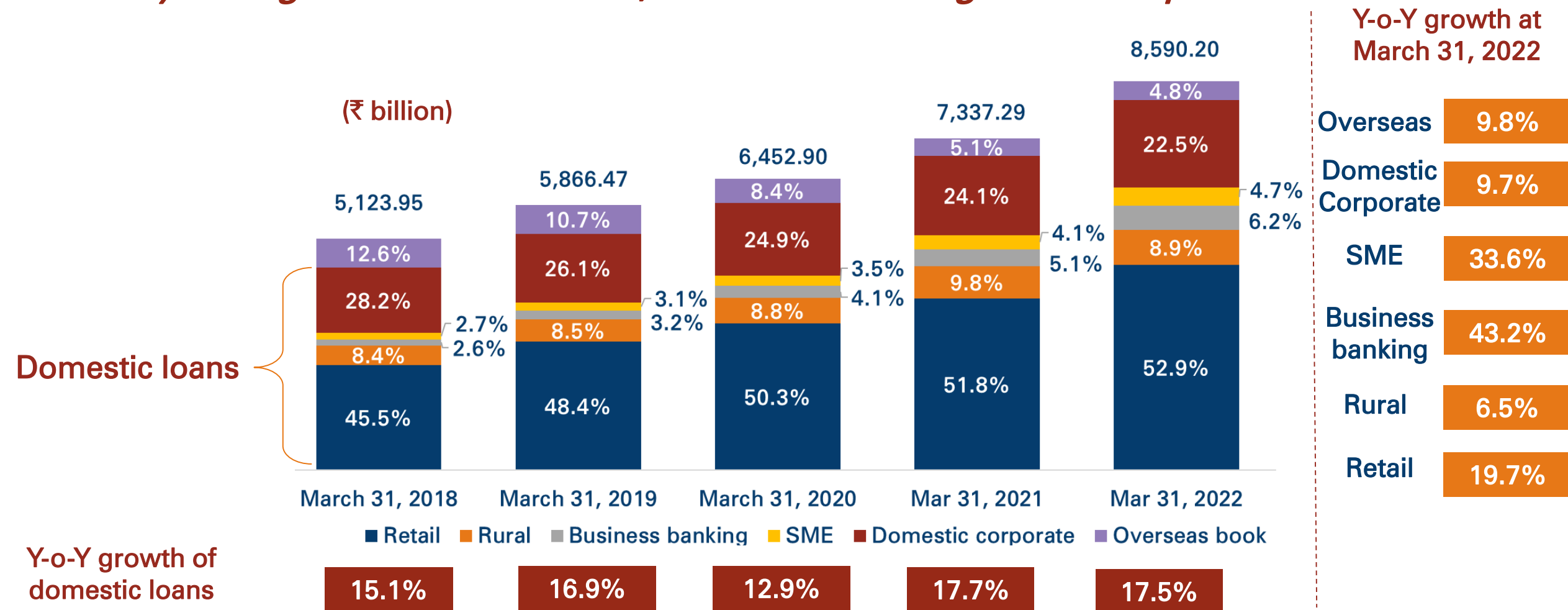
## Increase in average CASA deposits (₹ billion)



Average CASA deposits grew by 25.5% y-o-y in FY2022

# FY2022 performance review (3/5)

*Healthy loan growth across retail, business banking and SME portfolios*



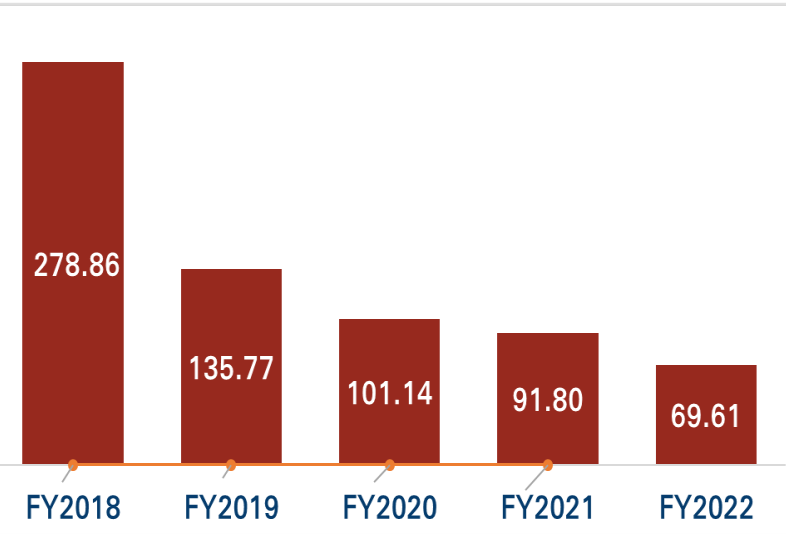
 Including non-fund outstanding, the proportion of retail loans was 43.8% at Mar 31, 2022

# FY2022 performance review (4/5)

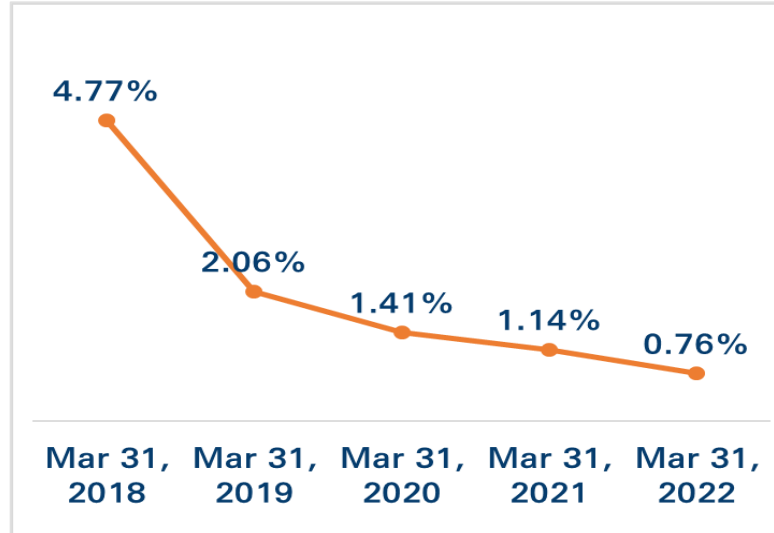
## *Continued improvement in asset quality*

Net NPAs<sup>1</sup>

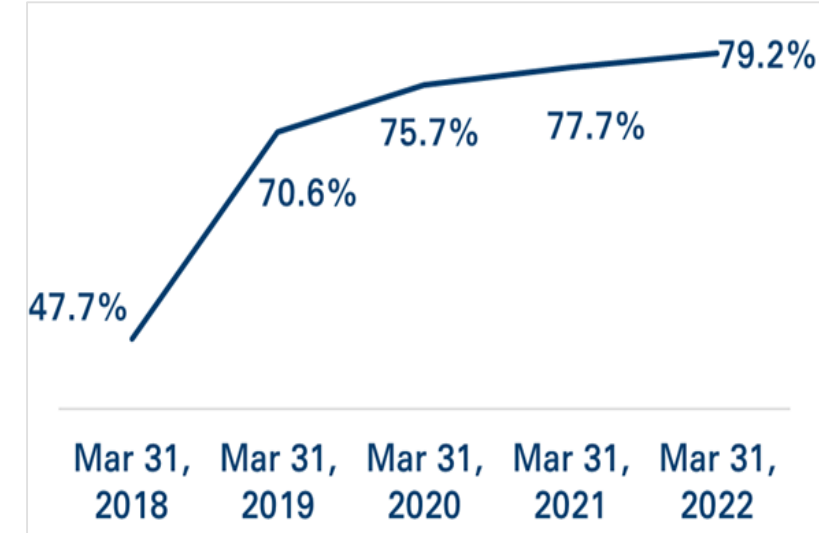
(₹ billion)



Net NPA ratio<sup>1</sup>



Provision coverage ratio



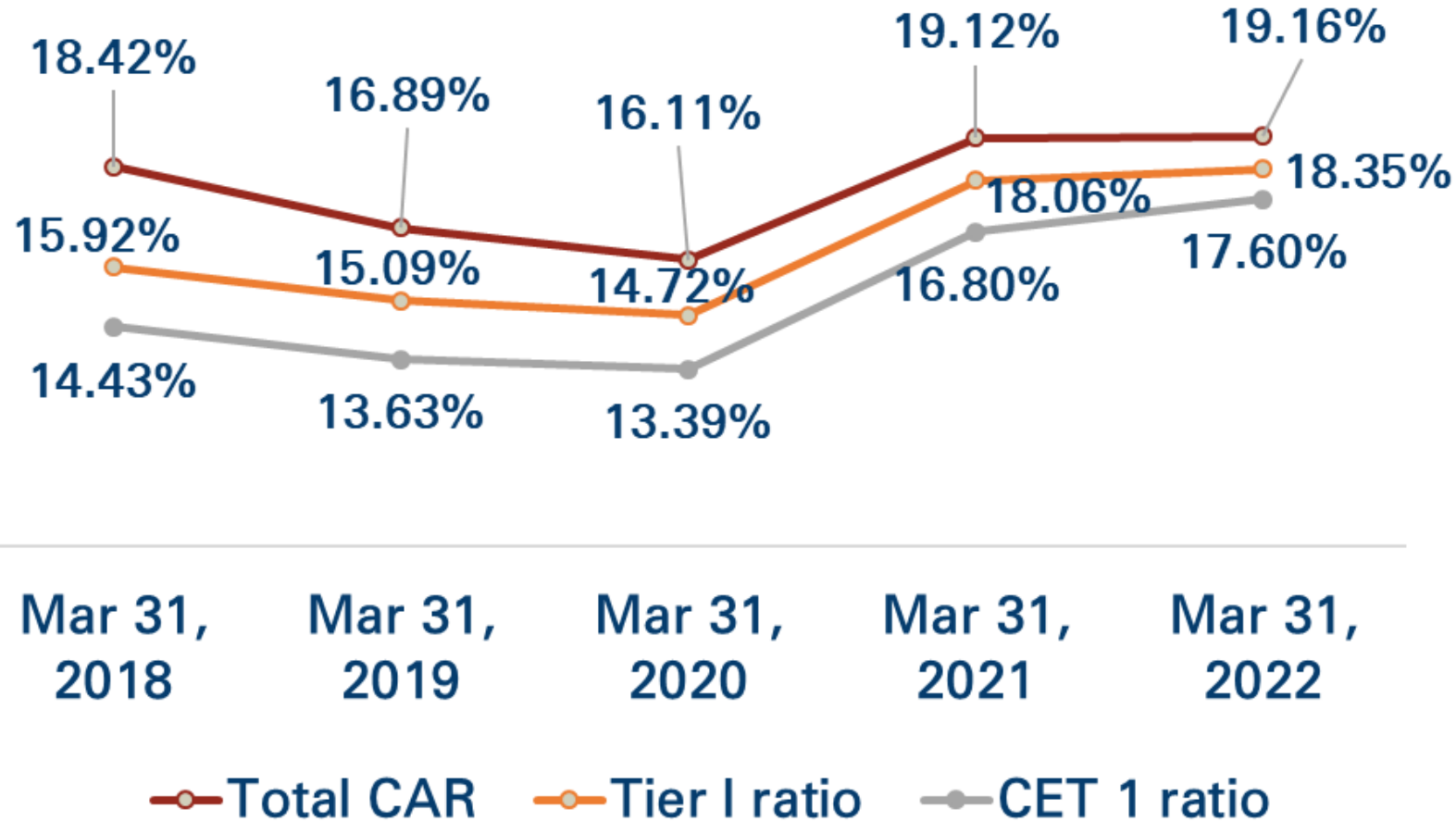
- Total fund based outstanding to all standard borrowers under resolution was ₹ 82.67 billion (~1.0% of advances) at Mar 31, 2022; the Bank holds provisions of ₹ 25.30 billion
- In addition, the Bank held contingency provisions of ₹ 74.50 billion at Mar 31, 2022



1. Based on customer assets

# FY2022 performance review (5/5)

*Maintained a strong capital position*



*Raised ₹ 150.00 billion capital in FY2021*



# iMobile Pay : Universal Super App

Payment

Pay2Self  
Scan2Pay  
Pay2Contact

UPI  
Recurring  
Mandate

Bill  
Payment &  
Recharge

Savings

Deposits &  
Personal  
Finance  
Mgmt.

Borrow

Loans,  
Cards &  
Pay Later

Spend

Offers &  
Shopping

iMobile Pay  
3.0

One App for All Banks | Seamless Journeys | Hyper Personalization

iMobile 2.0  
One App Strategy

Products & Services | INSTA Banking  
May 2015

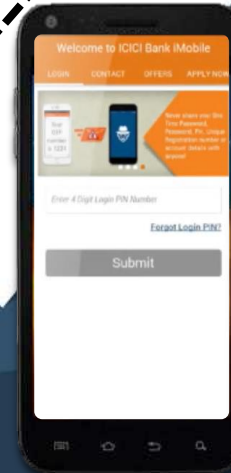


iMobile 1.0

India's First Banking App

Basic Banking | Digitized Processes

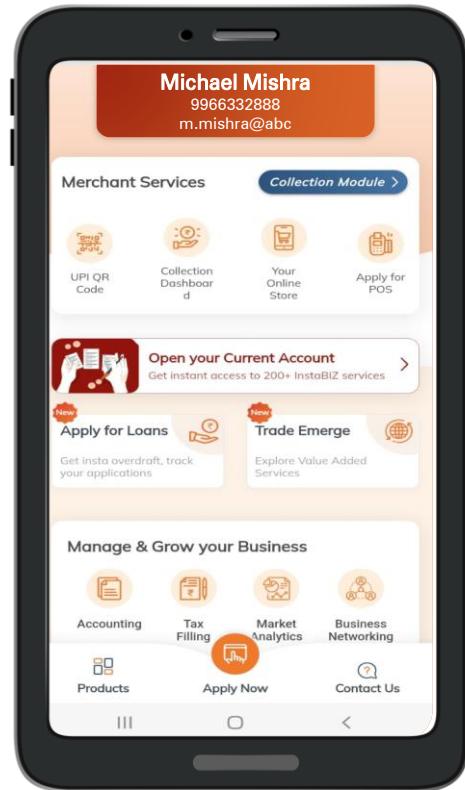
Jan 2008



~ 6.3 million activations from  
non-ICICI Bank account holders

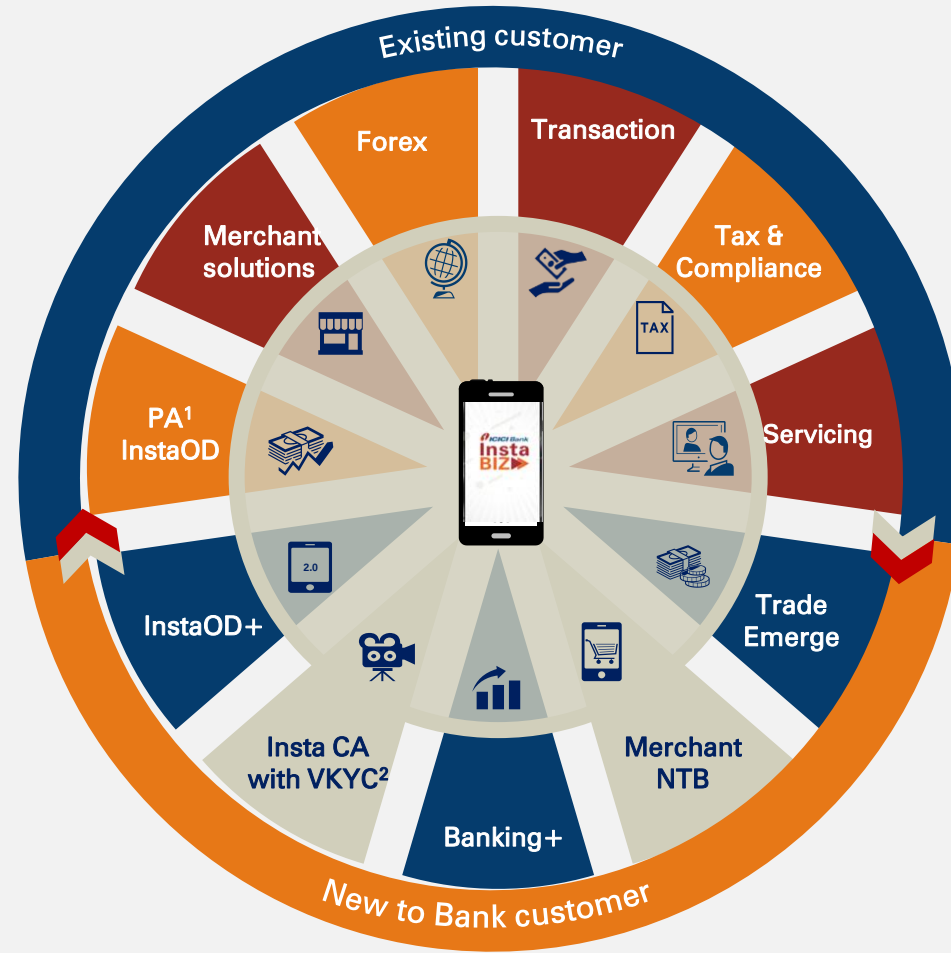
# InstaBIZ: Universal app for small business

## Key features



Voice of customer

4.6  
App rating<sup>3</sup>



## Key metrics

1 mn + active users<sup>4</sup>

71% y-o-y growth<sup>5</sup>  
in value of financial  
transactions



1. Pre-approved
2. Video KYC
3. Rating on Android

4. As of March 31, 2022
5. In FY2022

# Digital value creation across corporate ecosystem

## ICICI STACK for corporates



**Capital Market Ecosystem**  
Enabling seamless onboarding and transaction for investors

 **TradeEmerge**  
One stop solution for all trade needs

 **TradeChain**  
End-to-end blockchain solution for domestic trade

**Electronic Bill of Lading (e-BL)**  
Cross border transaction using for select large corporates  
**70%**  
Reduction in turnaround time

**Corporate API suite**  
A bouquet of APIs for corporate customers  
**200+**  
Clients onboarded in FY2022

**iXC**  
A DIY platform for corporates to seamlessly access Bank through APIs

## Supply chain solutions



Algorithm driven credit

Credit sanction in 29 mins

Multiple modes of integration (ERP/H2H/API)

Provides corporate customers, their vendors and dealers with a one-stop solution to efficiently manage working capital requirements



# Key highlights for Q1-2023

Core operating profit grew by 19.4% y-o-y to ₹ 102.73 billion

Profit after tax grew by 49.6% y-o-y to ₹ 69.05 billion in Q1-2023

Total deposits increased by 13.4% y-o-y to ~ ₹ 10,503.49 billion at June 30, 2022

- Total advances grew by 21.3% y-o-y to ~ ₹ 8,956.25 billion at June 30, 2022
- Domestic loans grew by 21.7% y-o-y to ~ ₹ 8,498.62 billion at June 30, 2022

- Provision coverage on NPAs was 79.6% and net NPA ratio was 0.70% at June 30, 2022
- Contingency provision of ₹ 85.00 billion (0.9% of advances) held at June 30, 2022

CET1<sup>2</sup> ratio was 17.23%<sup>1</sup>, Tier I ratio was 17.95%<sup>1</sup> and total capital adequacy ratio was 18.74%<sup>1</sup> at June 30, 2022



1. Includes profits for Q1-2023
2. Common Equity Tier 1

# Environment, Social and Governance (ESG) at ICICI Bank



## Environment

 Climate Risk Management Framework adopted to assess impact of climate change on own operations and business



**1 million+** trees planted<sup>1</sup>



**₹ 73.80 billion** outstanding portfolio of lending to sustainable sectors<sup>2</sup>



**50 million litres** saved through rainwater harvesting in 2,000 rural schools



## Social



Skill training for  
**765,000+** individuals  
**55%** women beneficiaries



Provided loans to  
**9.0 million women**  
through **692,000 SHGs**<sup>2</sup>



**21.1 million**  
Basic Savings Bank  
Deposit Accounts<sup>2</sup>



## Governance



The Board approved ESG Policy; ESG governance included within the scope of the Risk Committee



Principles of 'Fair to Customer, Fair to Bank' and 'One Bank, One RoE' driving the Bank's business



1. Since March 2010
2. As of March 31, 2022



**Thank you**