



November 29, 2023

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Receipt of Observation Letters communicating 'No Objection' from the National Stock Exchange of India Limited and BSE Limited in relation to the proposed delisting of equity shares of ICICI Securities Limited ("ICICI Securities") pursuant to a scheme of arrangement**

ICICI Bank Limited ("**Bank**"), in its disclosure filed with the stock exchanges on June 29, 2023, had communicated that after considering the recommendation and report of the Audit Committee and the Committee comprising of all the Independent Directors, the Board of Directors of the Bank, had, inter alia, approved the draft scheme of arrangement for delisting of equity shares of ICICI Securities by issuing equity shares of the Bank to the public shareholders of ICICI Securities in lieu of cancellation of their equity shares in ICICI Securities ("**Scheme**"), thereby making ICICI Securities a wholly-owned subsidiary of the Bank, in accordance with Chapter VI, Part C, Regulation 37 of the SEBI (Delisting of Equity Shares) Regulations, 2021, subject to receipt of requisite approvals ("**Proposed Transaction**").

Vide its letter dated November 9, 2023 the Bank had intimated receipt of approval from Reserve Bank of India for making ICICI Securities a wholly owned subsidiary, subject to certain conditions.

In this regard, we would like to inform you that the Bank is in receipt of observation letters communicating 'No Objection' dated November 28, 2023 and November 29, 2023 from National Stock Exchange of India Limited and BSE Limited respectively. The copies of said letters are being made available on the website of the Bank.

ICICI Bank Limited  
ICICI Bank Towers  
Bandra-Kurla Complex  
Mumbai 400 051, India.

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Fax: (91-22) 2653 1122  
Website [www.icicibank.com](http://www.icicibank.com)  
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,  
Near Chakli Circle,  
Old Padra Road  
Vadodara 390007. India



The Proposed Transaction remains subject to various statutory approvals, inter alia, including approvals from the National Company Law Tribunal and the respective shareholders and creditors of the companies involved in the Scheme, as may be required.

Yours sincerely,  
**For ICICI Bank Limited**

**Prachiti D Lalingkar**  
**Company Secretary**

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) SIX Swiss Exchange Ltd.
- (iv) Japan Securities Dealers Association