June 28, 2022

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam

Sub.: Disclosure under Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

We wish to inform you that ICICI Bank Limited (the "Bank") has entered into an agreement dated June 28, 2022 in relation to an Investment in the equity shares of Perfios Account Aggregation Services Private Limited ("PAASPL" or "the Company").

Pursuant to Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to provide the following disclosure:

a.	Name of the target entity, details in brief such as size, turnover etc.	Perfios Account Aggregation Services Private Limited Turnover (FY2022 provisional): ₹ 0.9 million PAT (FY2022 provisional): Loss of ₹ 34.0 million
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This transaction does not constitute a related party transaction. ICICI Bank has no promoters. ICICI Bank and its subsidiaries in the normal course of business may have business dealings with Perfios Account Aggregation Services Private Limited at an arm's length.

c.	Industry to which the entity being acquired belongs	Perfios Account Aggregation Services Private Limited carries on the activities of an "Account Aggregator" as defined in the Master Directions – Non-Banking Financial Company – Account Aggregator (Reserve Bank) Directions, 2016 ("Master Directions")
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial Investment
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval of Reserve Bank of India is required to be obtained by PAASPL, under the Master Directions, for the proposed change in its shareholding.
f.	Indicative time period for completion of the acquisition	The Transaction shall be completed on grant of approval by Reserve Bank of India to PAASPL.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹ 40.3 million
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of ₹ 40.3 million for 9.54% shareholding of Perfios Account Aggregation Services Private Limited
i.	Percentage of shareholding / control acquired and/or number of shares acquired	Post investment, ICICI Bank will hold 9.54% shareholding in Perfios Account Aggregation Services Private Limited through subscription of 8,05,520 equity shares.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Perfios Account Aggregation Services Private Limited Date of Incorporation: October 16, 2017 History of last 3 years turnover: FY2020: ₹ 1.3 million FY2021: ₹ 1.1 million FY2022 (provisional): ₹ 0.9 million Country of presence: India

ICICI Bank

You are requested to please take the above information on record.

Yours sincerely,
For ICICI Bank Limited

Ranganath Athreya
Company Secretary

ICICI Bank Limited
ICICI Bank Towers,
Bandra-Kurla Complex,
Mumbai 400 051, India.

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