

November 27, 2024

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

This has reference to our earlier letters dated:

- (i) December 29, 2023, wherein the Bank had disclosed of an Order received from Bihar Goods and Services Tax (GST) for a demand of ₹ 2,22,32,533/- (including tax, interest and penalty); and
- (ii) March 11, 2024, wherein the Bank had disclosed of an Order received from Maharashtra GST Department for a demand of ₹ 37,82,57,486/- (including tax and equivalent penalty).

The Bank had filed appeals against both the Orders.

On November 22, 2024, the Bank has received Orders in appeal from Bihar and Maharashtra GST departments for a demand of ₹ 25,09,361/- (including tax, interest and penalty) and ₹ 37,82,57,486/- (including tax and equivalent penalty) respectively. The Bank was in the process of evaluating contents of the Orders which has resulted in a delay in this disclosure.

The Bank will take appropriate steps, including contesting the Orders through a further appeal within prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024 are enclosed herewith as Annexure.

Please take the above information on record.

Yours sincerely,  
**For ICICI Bank Limited**

**Vivek Ranjan**  
**Assistant General Manager**

Encl.: as above.

Copy to:

- (i) New York Stock Exchange (NYSE)
- (ii) SIX Swiss Exchange Ltd.
- (iii) Singapore Stock Exchange
- (iv) Japan Securities Dealers Association

**Annexure**

1.	Name of the authority	Bihar GST Department	Maharashtra GST Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Appeal under Section 107 of Central Goods and Services Tax Act, 2017 (CGST Act, 2017)	Order in Appeal under Section 74 of Central Goods and Services Tax Act, 2017 (CGST Act, 2017)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 22, 2024	November 22, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Availment of Input Tax Credit in contravention of Section 16(2) of CGST Act, 2017.	Carried forward ineligible CENVAT credit under Tran-1 return in contravention of section 140 of CGST Act, 2017.
5.	Impact on financial, operation or other activities of the Bank, quantifiable in monetary terms to the extent possible	GST demand of ₹ 10,74,697/- Interest of ₹ 12,76,210/- Penalty of ₹ 1,58,454/-	GST demand of ₹ 18,91,28,743/- Penalty of ₹ 18,91,28,743/-