March 26, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We wish to inform you that ICICI Bank Limited ("ICICI Bank") has entered into an agreement on March 25, 2020 to invest in Auxilo Finserve Private Limited (previously known as "Stellenyak General Finance Private Limited").

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we give the below disclosure:

a.	Name of the target entity, details in brief as size, turnover etc.	Auxilo Finserve Private Limited ("AFPL"), Total revenue (FY2019): ₹ 248.1 million PAT (FY2019): loss of ₹ 45.5 million
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction. ICICI Bank has no promoters. ICICI Bank and its subsidiaries in the normal course of business would have business dealings with AFPL at arm's length.
c.	industry to which the entity being acquired belongs	AFPL is an NBFC
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	Financial investment

	outside the main line of business of the listed entity)	
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the proposed acquisition of shareholding is below 10.0%, regulatory approval is not required
f.	Indicative time period for completion of the acquisition	By end of April 2020
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of upto ₹ 511.0 million
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of upto ₹ 511.0 million to acquire up to 9.9% equity stake in AFPL Details of transaction: acquisition of upto 34.1 million equity shares of face value ₹ 10.0 per share at a share premium of ₹ 5.0 per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post the proposed investment, ICICI Bank would have a shareholding of upto 9.9% in AFPL
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of incorporation: October 4, 2016 AFPL is a non-deposit taking NBFC. History of last 3 years turnover: FY2019: ₹ 248.1 million FY2018: ₹ 10.2 million FY2017: ₹ 0.5 million (for the period October 4, 2016 to March 31, 2017) Country of presence: India

You are requested to please take the above on record.

Yours faithfully,
For ICICI Bank Limited

PRASHANT JAGJIVAN MISTRY

Digitally signed by PRASHANT JAGJIVAN MISTRY
DN: c=IN, o=Personal, 2.5.4.20=4dc1d644b96bc1423c251512665e3abbf03e308a45cdcfd18395a767caf966cc, postalCode=400091, st=MAHARASHTRA, serialNumber=978edb48d9759867da601dae5da0a13dda21c0dc237e647eb973253a9bd82ce6, cn=PRASHANT JAGJIVAN MISTRY
Date: 2020.03.26 19:12:59 +05'30'

Prashant Mistry
Chief Manager

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007. India