June 22, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

While announcing its results for the quarter ended March 31, 2020 on May 9, 2020, ICICI Bank Limited (the Bank) had stated that the Bank would look at further strengthening the balance sheet as opportunities arise. In line with this intent and pursuant to approval granted by the Board, the Bank has today divested 21,500,000 equity shares of face value of Rs. 10 each of ICICI Prudential Life Insurance Company Limited, representing 1.50% of its equity share capital at March 31, 2020, on the stock exchange for an approximate total consideration of Rs. 8.40 billion. Following this, the Bank's shareholding in ICICI Prudential Life Insurance Company Limited stands at approximately 51.4%.

You are requested to please take the above on record.

Yours faithfully,
For ICICI Bank Limited

RANGANATH ATHREYA

Digitally signed by RANGANATH ATHREYA
DN: c=IN, o=Personal, postalCode=400093, st=Maharashtra, 2.5.4.20=5cab668907f2cd64fe80545d2e062488b690890d26fdc8dc61572e6dc540c386, serialNumber=bac037d133e22585f3e95a94a80ecd1956f78435cea1fc621c7232683c51a88a, cn=RANGANATH ATHREYA
Date: 2020.06.22 08:51:23 +05'30'

Ranganath Athreya
Company Secretary

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007. India