October 20, 2022

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

**Subject: Company update**

On October 03, 2022, ICICI Bank Limited's New York Federal Branch ("NY Branch") entered into a consent order ("Consent Order") with its federal banking supervisor, the Office of the Comptroller of the Currency ("OCC"), which requires the NY Branch to enhance certain processes in its Bank Secrecy Act/Anti-Money Laundering ("BSA/AML") program and establish and maintain an effective Sanctions Compliance program. The Consent Order does not involve any monetary penalty. The consent order was published by OCC on its website today.

The observations made by the OCC are restricted only to the NY Branch of ICICI Bank Limited ("ICICI Bank") which constitutes 0.61% of ICICI Bank's total assets as on June 30, 2022 and the Consent Order will not have a material adverse effect on its business, nor does the Consent Order restrict any of the NY Branch's existing activities, apart from requiring the corrective actions as specified under the Consent Order.

The NY Branch is committed to taking all necessary and appropriate steps to address the aspects identified and implement the corrective actions required by the OCC.

Yours sincerely,
**For ICICI Bank Limited**

Vivek Ranjan

Digitally signed by Vivek Ranjan
DN: c=IN, o=Personal, 2.5.4.20=e2020140912907 41f7276b0e49a399ab80befeea1d60c04e92c73037bebb2901, postalCode=400705, st=Maharashtra, serialNumber=6db6a9f19dc6558191cafc901bde18c0194ae87dd3ff4bfdcbc9961d94e56cea, cn=Vivek Ranjan
Date: 2022.10.20 21:36:59 +05'30'

**Vivek Ranjan**
**Chief Manager**

**ICICI Bank Limited**
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

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CIN.: L65190GJ1994PLC021012

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