ICICI Bank

August 14, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Madam/ Sir,

Sub: Qualified institutions placement of equity shares of face value of Rs. 2 each ("Equity Shares") by ICICI Bank Limited (the "Bank") under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013 and the rules framed thereunder, each as amended (the "Issue")

Further to our letter dated August 10, 2020 intimating you about the meeting of the Issuance Committee of the Board of Directors of the Bank (the "Issuance Committee") in respect of the Issue, we wish to inform you that the Issuance Committee at its meeting held today, i.e., August 14, 2020 has, inter alia, passed the following resolutions:

a. Approved the closure of the issue period for the Issue today, i.e., August 14, 2020;

b. Determined and approved the issue price of Rs. 358.00 per Equity Share (including a premium of Rs. 356.00 per Equity Share), determined as per formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;

c. Approved and adopted the placement document dated August 14, 2020; and

d. Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

ICICI Bank Limited
ICICI Bank Towers,
Bandra-Kurla Complex,
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.

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The meeting of the Issuance Committee of Board commenced at 10:00 p.m. and concluded at 10:03 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For ICICI Bank Limited

Ranganath Athreya
Company Secretary

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