ICICI Bank

Date: June 14, 2018

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, India 400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Sub: Offer for Sale of equity shares of ICICI Prudential Life Insurance Company Limited (the "Company") by its promoter ICICI Bank Limited (the "Seller") through the stock exchange mechanism intimated by way of notice on June 13, 2018

Dear Sir,

We, the Seller, refer to the notice dated June 13, 2018 ("**Notice**") sent by us whereby we proposed to sell up to 1,43,55,550 equity shares (representing 1.00% of the equity share capital of the Company) of face value Rs. 10 each of the Company ("**Base Offer Size**") with an option to sell up to additional 1,43,55,550 equity shares of face value of Rs. 10 each of the Company (representing 1.00% of the equity share capital of the Company), on June 14, 2018 ("**T day**") (for non- Retail Investors only) and on June 15, 2018 ("**T + 1 day**") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids) (the "**Oversubscription Option**", the equity shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as "**Offer Shares**"), collectively representing 2.00% of the total paid up equity share capital of the Company, in accordance with the SEBI OFS Circulars and the notices and circulars issued by the BSE Limited (the "**BSE**") and National Stock Exchange of India Limited (the "**NSE**"), from time to time, in this regard (such offer for sale hereinafter referred to as the "**Offer**").

In this regard, we wish to intimate BSE and NSE of our intention to exercise the Oversubscription Option.

All capitalised terms used herein but not defined shall have the meaning ascribed to them in the Notice filed with the BSE and NSE.

Thanking You.
Yours faithfully,

For ICICI Bank Limited

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ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

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