



March 10, 2023

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Company Update

Further to our disclosure filed with the stock exchanges on September 14, 2020, we would like to inform you that ICICI Bank Limited (Bank) is in receipt of a letter dated March 10, 2023 from the Reserve Bank of India conveying its approval to the Bank's request for extension of time till September 9, 2024 for divesting the Bank's shareholding in ICICI Lombard General Insurance Company Limited (Company) to less than 30% of the Company's paid up capital subject to the conditions of Government of India's notification F. No. 7/16/2022-BOA.I dated February 21, 2023.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take the above information on record.

Yours sincerely,
For ICICI Bank Limited

Vivek Ranjan
Chief Manager

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007. India