July 9, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub.: Company Update

Reference is drawn to the previous update filed with the exchanges dated September 13, 2019 when the Bank received an Adjudication order from Securities Exchange Board of India (SEBI) vide order no.: AA/AR/2019-20/4392 on September 12, 2019. The matter related to an alleged delayed disclosure on May 18, 2010 of an agreement entered into by ICICI Bank Ltd. on the same day upon and after the approval of its Board of Directors relating to erstwhile Bank of Rajasthan (eBoR).

As per the order received, the Bank was levied a penalty of Rs.1 million.

Upon an appeal filed by the Bank before the Securities Appellate Tribunal (SAT), order has been passed with respect to Appeal No.583 of 2019 on 8th July 2020.

As set out in para 36 of the order, the following decision has been rendered:
"In the result, while upholding the impugned order on merits, we modify the penalty imposed on the appellant to only a warning which will meet the ends of justice in the given facts and circumstances of the matter."

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For ICICI Bank Limited

RANGANATH ATHREYA

Digitally signed by RANGANATH ATHREYA
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Date: 2020.07.09 23:21:59 +05'30'

Ranganath Athreya
Company Secretary

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
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CIN.: L65190GJ1994PLC021012

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