

November 8, 2016

Mr. Avinash Kharkar
Vice President
National Stock Exchange of India
Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East) Mumbai 400 051

Dear Sir,

We refer to the email dated November 8, 2016 received from Jiten Patel, Assistant Manager, NSE seeking clarification on a news item. At the outset we wish to clarify that there was no breach incident within the control of ICICI Bank Ltd. pertinent to this news item which would have required reporting. We are reliably given to understand that the alleged breach occurred due to security protocols being compromised at ATMs of a particular bank. Nevertheless ICICI Bank has taken steps to preserve the interests of its customers and continues to pursue the matter for enabling effective remediation through authorized channels.

The incident reported relates only to a small segment of customers of ICICI Bank who used the other bank ATM.

It would be appreciated that ICICI Bank received no immediate intimation from the specific bank involved. You would appreciate that with no facts available on hand, it would have been impossible for ICICI Bank to have made any announcement in any case without establishing facts.

We understand that investigations are still continuing and the interests of investors would be best served if the concerned bank issues a proper explanation.

Yours faithfully,



P. Sanker
Senior General Manager (Legal) &
Company Secretary