



April 5, 2023

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Approval granted by Reserve Bank of India (“RBI”) to SBI Fund Management Limited (“SBIFML”)**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our earlier letter dated March 23, 2022 regarding the approval granted by RBI to SBIFML together with all other group entities of SBI Group for acquiring upto 9.99% of the paid-up equity capital of ICICI Bank Limited (“the Bank”).

SBIFML has, vide an email dated April 5, 2023, forwarded to the Bank a letter dated March 21, 2023 received by it from RBI wherein it is inter-alia advised to SBIFML that no specific approval of RBI is required for it to continue to hold major shareholding in the Bank. However, if at any point in time the aggregate holding of SBIFML falls below 5% in the Bank, SBIFML will be required to again obtain prior approval from RBI to raise the aggregate holding to 5% or more of total paid-up share capital or voting rights of the Bank.

This is for your information please.

Yours sincerely,

**For ICICI Bank Limited**

**Prachiti Lalingkar  
Company Secretary**

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Securities Exchange Commission (SEC)
- (iii) Singapore Stock Exchange
- (iv) Japan Securities Dealers Association
- (v) SIX Swiss Exchange Ltd.

**ICICI Bank Limited**  
ICICI Bank Towers  
Bandra-Kurla Complex  
Mumbai 400 051, India.

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