April 2, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to our prior disclosure dated February 01, 2018 under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, regarding the acquisition of 9.9% stake in Tapits Technologies Private Limited by ICICI Bank Limited, we wish to update you that Tapits Technologies Private Limited has proposed to raise fresh equity capital from new investor.

While ICICI Bank Limited is not participating in the proposed fresh issue, certain consequential amendments were required to be made to the shareholding agreement for entry of new investor. Accordingly, on March 31, 2020, the Amended Shareholders Agreement for the same got concluded by all parties. Post the proposed capital raise by Tapits Technologies Private Limited, ICICI Bank's shareholding in Tapits Technologies Private Limited could reduce from 9.9% to upto 7.2%.

ICICI Bank Limited is neither acquiring nor disposing any shares or voting rights and a disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is not warranted. However, we are providing this update by way of abundant caution.

Due to challenges arising out of COVID-19 pandemic, we are delayed by few hours in making this disclosure.

Yours faithfully,
For ICICI Bank Limited

PRASHANT
JAGJIVAN MISTRY

Digitally signed by PRASHANT JAGJIVAN MISTRY
DN: c=IN, o=Personal, 2.5.4.20=4dc1d644b96bc1423c251512665e3abbf03e308a45cdcfd18395a767caf966cc, postalCode=400091, st=MAHARASHTRA, serialNumber=978edb48d9759867da601dae5da0a13dda21c0dc237e647eb973253a9bd82ce6, cn=PRASHANT JAGJIVAN MISTRY
Date: 2020.04.02 17:11:36 +05'30'

Prashant Mistry
Chief Manager

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007. India