



August 8, 2025

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

RBI has, vide its letter dated August 8, 2025, forwarded an Order dated August 7, 2025 passed by the Adjudication Committee of Executive Directors, imposing a monetary penalty of ₹ 75.00 lakhs on ICICI Bank Limited for i) not carrying out valuation of properties by independent valuers in certain mortgage loans; and ii) opening/maintaining certain current accounts in contravention of extant regulatory requirements. This penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47 A(1)(c) read with Section 46 (4)(i) of the Banking Regulation Act, 1949. The press release issued by RBI is attached herewith.

Please take the above information on record.

Yours sincerely,

**For ICICI Bank Limited**

**Prachiti Lalingkar**  
**Company Secretary**

Encl.: As above.

Copy to-

- |   |                                |
|---|--------------------------------|
| (i) New York Stock Exchange (NYSE)        | (iii) Singapore Stock Exchange |
| (ii) Japan Securities Dealers Association | (iv) SIX Swiss Exchange Ltd.   |



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

Website : [www.rbi.org.in](http://www.rbi.org.in)

ई-मेल/email : [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

August 08, 2025

## RBI imposes monetary penalty on ICICI Bank Limited

The Reserve Bank of India (RBI) has, by an order dated August 07, 2025, imposed a monetary penalty of ₹75.00 lakh (Rupees Seventy Five Lakh only) on ICICI Bank Limited (the bank) for non-compliance with certain directions issued by RBI on 'Valuation of Properties - Empanelment of Valuers' and 'Opening of Current Accounts by Banks – Need for discipline'. This penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

The Statutory Inspection for Supervisory Evaluation (ISE 2024) of the bank was conducted by RBI with reference to its financial position as on March 31, 2024. Based on supervisory findings of non-compliance with RBI directions and related correspondence in that regard, a notice was issued to the bank advising it to show cause as to why penalty should not be imposed on it for its failure to comply with the said directions.

After considering the bank's reply to the notice, additional submissions made by it and oral submissions made during the personal hearing, RBI found that the following charges against the bank were sustained, warranting imposition of monetary penalty:

- i) The bank did not carry out valuation of properties by independent valuers in certain mortgage loans.
- ii) The bank opened / maintained certain current accounts in contravention of extant regulatory requirements.

The action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers. Further, imposition of monetary penalty is without prejudice to any other action that may be initiated by RBI against the bank.