ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
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For Immediate Publication only in India

Not for release in the United States

ICICI Bank's US$ 250.0 million Reg S only re-opening of existing 4.70% senior unsecured notes due 2018

ICICI Bank (NYSE: IBN), acting through its Dubai branch, successfully launched and priced a US$ 250.0 million tap of its US$ 750.0 million 4.70% 2018 notes originally issued in August 2012. The securities referred to in this announcement were offered only to non-U.S. persons outside the United States under Regulation S of the Securities Act and will be listed on the Singapore Stock Exchange. The notes are fungible with the existing Reg S/144A tranche after the expiration of a 40-day distribution compliance period, taking the total aggregate nominal amount issued under the series to US$ 1.00 billion.

The offering was oversubscribed by 5.6 times and had an order book of US$ 1.4 billion.

The notes were offered at an issue price of 102.953%, which is a spread of 318 basis points over equivalent LIBOR.

This announcement is not an offer of securities for sale in the United States or elsewhere. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. The issuer does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States. A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the rating agency.

About ICICI Bank: ICICI Bank Limited is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of US$ 119 billion at September 30, 2012. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forwardlooking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission.

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ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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