



June 27, 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of ICICI Bank Limited (“the Bank”) had, at its meeting held on April 19, 2025, approved fund raising through issuance of debt securities. Pursuant to the same, the Bank has allotted 1,000 unsecured, subordinated, listed, non-convertible, Tier 2, Basel III compliant bonds in the nature of debentures (“Bonds”) each bearing a face value of ₹ 10,000,000 aggregating to ₹ 10,000 million for cash, in dematerialised form, on private placement basis today to identified investors.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Master Circular dated November 11, 2024 are enclosed herewith as Annexure A.

The bonds are rated “CARE AAA; Stable” by CARE Ratings Limited and “[ICRA] AAA (Stable)” by ICRA Limited.

We request you to kindly take note of the above information on record.

Yours sincerely,

For ICICI Bank Limited

Prachiti D. Lalingkar
Company Secretary

Encl.: As above

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| (i) New York Stock Exchange (NYSE) | (iii) Japan Securities Dealers Association |
| (ii) Singapore Stock Exchange | (iv) SIX Swiss Exchange Ltd. |

S. No.	Particulars	Remarks
1.	Size of the issue	₹ 10,000 million
2.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, National Stock Exchange of India Limited
3.	Tenure of the instrument - date of allotment and date of maturity	Tenor: 15 years from the Deemed Date of Allotment, subject to exercise of any call option by the Bank at the end of 10 years and every year thereafter. Deemed Date of Allotment: June 27, 2025 Date of Maturity: June 27, 2040, subject to exercise of any call option by the Bank.
4.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon rate: 7.45% Schedule of Interest payment: Interest shall be payable annually from the Deemed Date of Allotment until the maturity date. Schedule of principal payment: 15 years from the Deemed Date of Allotment, subject to exercise of any call option by the Bank at the end of 10 years and every year thereafter.
5.	Charge/security, if any, created over the assets	Not applicable as the Bonds are unsecured.
6.	Special right/interest/privileges attached to the instrument and changes thereof	None
7.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In the event of delay in the payment of interest amount and/or principal amount on the applicable due date(s), the Bank shall pay additional interest of 2% per annum in addition to the respective coupon rate payable on the Bonds, on such amounts due, for the defaulting period.
8.	Details of any letter or comments regarding payment/non-payment of	Not Applicable

	interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	
9.	Details of redemption of Debentures	<p>Redemption Date: The Bonds shall be redeemed at par 15 years from the Deemed Date of Allotment, on June 27, 2040, subject to exercise of any call option by the Bank at the end of 10 years and every year thereafter.</p> <p>Redemption Amount: ₹ 10,000,000 per Bond on the Redemption Date plus accrued coupon subject to the provisions of “Loss Absorbency Features”, “Permanent principal write-down on PONV Trigger Event” and “Treatment in Winding-Up, Amalgamation, Acquisition, Reconstitution etc. of the Issuer” mentioned in the Bond Trust Deed.</p>