

April 19, 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(East
Mumbai 400 051

Dear Sir/Madam,

Sub: Investor Presentation

Please find attached the investor presentation which will be referred during the earnings call with analysts and investors for the financial results of the Bank for the quarter and financial year ended March 31, 2025.

The said presentation is being uploaded on the website of the Bank and can be accessed at <https://www.icicibank.com/about-us/qfr>.

This is for your records and information.

**Yours sincerely,
For ICICI Bank Limited**

**Vivek Ranjan
Assistant General Manager**

Encl: As above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) Japan Securities Dealers Association
- (iv) SIX Swiss Exchange Ltd



Q4-2025: Performance review

April 19, 2025

Certain definitions in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions; political or economic instability in the jurisdictions where we have operations or which affect global or Indian economic conditions, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov.



Highlights for Q4-2025



Key highlights for Q4-2025 (1/2)

Earnings

- Profit before tax excluding treasury grew by 13.2% y-o-y and 8.1% q-o-q to ₹ 165.34 bn in Q4-2025
- Core operating profit grew by 13.7% y-o-y and 5.5% q-o-q to ₹ 174.25 bn
- Profit after tax grew by 18.0% y-o-y to ₹ 126.30 bn in Q4-2025
- Provisions of ₹ 8.91 bn in Q4-2025 (0.27% of average advances)

Deposits

- Period end total deposits grew by 14.0% y-o-y and 5.9% q-o-q
- Average deposits grew by 11.4% y-o-y and 1.9% q-o-q at March 31, 2025
- Average savings account deposits increased by 10.1% y-o-y and 0.2% q-o-q
- Average current account deposits increased by 9.6% y-o-y and 1.4% q-o-q

Advances

- Domestic loans grew by 13.9% y-o-y and 2.2% q-o-q
- Retail loans grew by 8.9% y-o-y and 2.0% q-o-q
- Business banking¹ portfolio grew by 33.7% y-o-y and 6.2% q-o-q
- Domestic corporate portfolio grew by 11.9% y-o-y and declined by 0.4% q-o-q



1. This portfolio comprises borrowers with turnover of upto ₹ 7.50 bn

Key highlights for Q4-2025 (2/2)

Asset quality

- Net NPA ratio was 0.39% at Mar 31, 2025 (Dec 31, 2024: 0.42%)
- Net additions of ₹ 13.25 bn to gross NPAs in Q4-2025 (Q3-2025: ₹ 26.93 bn)
- Provision coverage was 76.2% at Mar 31, 2025 (Dec 31, 2024: 78.2%)
- Fund based o/s of ₹ 19.56 bn (0.1 % of advances) to all standard borrowers under resolution; provisions of ₹ 6.43 bn held against these borrowers
- Contingency provisions of ₹ 131.00 bn at Mar 31, 2025

Capital

- The Board has recommended a dividend of ₹ 11 per share, subject to requisite approvals
- Common Equity Tier 1 ratio of 15.94%¹



1. After reckoning the impact of proposed dividend

Operating performance



Profit & loss statement

(₹ billion)	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025	Q4-o-Q4 (%)
Net interest income ¹	743.06	190.93	203.71	211.93	811.65	11.0%
Non-interest income	229.49	59.30	66.97	70.21	266.03	18.4%
- Fee income	207.96	54.36	61.80	63.06	238.70	16.0%
- Dividend income from subsidiaries	20.73	4.84	5.09	6.75	26.19	39.5%
- Others	0.80	0.10	0.08	0.40	1.14	-
Core operating income	972.55	250.23	270.68	282.14	1,077.68	12.8%
Operating expenses	391.33	97.03	105.52	107.89	423.72	11.2%
- Employee expenses	151.42	37.20	39.29	41.05	165.41	10.3%
- Non-employee expenses	239.91	59.83	66.23	66.84	258.31	11.7%
Core operating profit	581.22	153.20	165.16	174.25	653.96	13.7%
Core operating profit excluding dividend income	560.49	148.36	160.07	167.50	627.76	12.9%



1. Includes interest on tax refund of ₹ 1.14 bn in Q4-2025 and ₹ 1.84 bn in FY2025 (FY2024: ₹ 2.65 bn, Q4-2024: ₹ 0.03 bn, Q3-2025: ₹ 0.50 bn)

Profit & loss statement

₹ in billion	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025	Q4-o-Q4 (%)
Core operating profit	581.22	153.20	165.16	174.25	653.96	13.7%
Provisions	36.43	7.18	12.27	8.91	46.83	23.8%
Profit before tax excluding treasury	544.79	146.02	152.89	165.34	607.13	13.2%
Treasury income	0.09 ¹	(2.81) ¹	3.71	2.39	19.03	-
Profit before tax	544.88	143.21	156.60	167.73	626.16	17.1%
Tax	136.00	36.13	38.68	41.43	153.89	14.7%
Profit after tax	408.88	107.08	117.92	126.30	472.27	18.0%



1. Includes the impact of ₹ 3.40 bn on transfer of negative balance in Foreign Currency Translation Reserves (FCTR) to profit & loss account due to proposed closure of OBU branch

Key ratios

Percent	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
Net interest margin ^{1,2}	4.53	4.40	4.25	4.41	4.32
Cost of deposits ²	4.61	4.82	4.91	5.00	4.91
Cost-to-income	40.2	39.2	38.5	37.9	38.6
Core operating profit/average assets ²	3.37	3.37	3.31	3.43	3.33
Provisions/core operating profit	6.3 ³	4.7	7.4	5.1	7.2
Provisions/average advances ²	0.32 ³	0.24	0.37	0.27	0.36
Return on average assets ²	2.37	2.36	2.36	2.49	2.40
Standalone return on equity ²	18.7	18.5	17.6	18.2	17.9
Weighted average EPS (₹) ²	58.4	61.4	66.3	72.5	67.0
Book value (₹)	339.5	339.5	384.8	410.1	410.1

Yield, cost and margin: slide 43



Consolidated P&L and ratios: slide 44-46



1. Impact of interest on tax refund was 2 bps in Q4-2025 and 1 bp in FY2025 (2 bps in FY2024, 1 bp in Q3-2025 and nil in Q4-2024)
2. Annualised for all interim periods
3. Includes provision on investment in Alternate Investment Funds as per RBI circular

Unconsolidated segment-wise PBT

Profit before tax (₹ billion)	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
Retail	188.49	54.86	53.32	64.93	216.21
Wholesale	199.72	54.76	59.03	55.51	215.64
Treasury	148.99	32.42	42.18	44.66	187.61
Others	7.68	1.17	2.07	2.63	6.70
Unallocated ¹	-	-	-	-	-
Total	544.88	143.21	156.60	167.73	626.16



1. Represents contingency provision

Balance sheet growth



Outstanding deposits

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025	Y-o-Y growth	% share at Mar 31, 2025
CASA	5,958.72	6,155.86	6,737.29	13.1%	41.8%
- Current	1,935.72	1,904.38	2,329.57	20.3%	14.5%
- Savings	4,023.00	4,251.48	4,407.72	9.6%	27.4%
Term	8,169.53	9,047.23	9,366.19	14.6%	58.2%
Total deposits	14,128.25	15,203.09	16,103.48	14.0%	100.0%

Balance sheet-liabilities: slide 47-48



Consolidated balance sheet: slide 49



Extensive franchise: slide 50



Average deposits

(₹ billion)	Q4-2024	Q3-2025	Q4-2025	Y-o-Y growth
CASA	5,197.22	5,685.60	5,715.30	10.0%
Term	8,146.20	8,899.29	9,151.05	12.3%
Total deposits	13,343.42	14,584.89	14,866.35	11.4%
Average CASA ratio	38.9%	39.0%	38.4%	-

- Average current account deposits increased by 9.6% y-o-y and 1.4% sequentially in Q4-2025
- Average savings account deposits increased by 10.1% y-o-y and 0.2% sequentially in Q4-2025
- Average current account deposits increased by 11.7% y-o-y and average savings account deposits increased by 10.2% y-o-y in FY2025



Loan portfolio

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025	Y-o-Y growth	% share at Mar 31, 2025 ⁴
Retail	6,588.52	7,032.65	7,172.23	8.9%	52.4%
Rural loans	745.67	794.96	783.40	5.1%	5.7%
Business banking ¹	1,970.40	2,480.48	2,633.67	33.7%	19.2%
Domestic corporate and others	2,498.50	2,806.80	2,796.51	11.9%	20.4%
Total domestic book (gross of BRDS/IBPC)	11,803.09	13,114.89	13,385.81	13.4%	97.7%
BRDS/IBPC ²	(293.54)	(287.11)	(276.00)	-	-
Total domestic book (net of BRDS/IBPC)	11,509.55	12,827.78	13,109.81	13.9%	97.7%
Overseas book ³	334.51	315.88	307.85	(8.0%)	2.3%
Total advances	11,844.06	13,143.66	13,417.66	13.3%	100.0%

- Including non-fund based outstanding, the share of retail portfolio was 43.8% of the total portfolio at Mar 31, 2025
- Of the total domestic loan book, 31% has fixed interest rate, 53% has interest rate linked to repo rate, 15% has interest rate linked to MCLR and other older benchmarks, and 1% has interest rate linked to other external benchmarks



1. This portfolio comprises borrowers with turnover of upto ₹ 7.50 bn
2. Bill rediscounting scheme/Interbank participatory certificate
3. Includes impact of exchange rate movement
4. Proportions are gross of BRDS/IBPC

Balance sheet-assets: slides 51 - 52

Portfolio composition: slide 53

Retail portfolio

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025	Y-o-Y growth	% share at Mar 31, 2025
Mortgages	3,959.21	4,277.45	4,395.84	11.0%	61.3%
Vehicle loans	926.35	956.25	965.43	4.2%	13.5%
- Auto finance	592.19	617.08	619.44	4.6%	8.6%
- Commercial vehicle and equipment	314.26	326.93	336.32	7.0%	4.7%
- Two wheeler loans	19.90	12.24	9.67	(51.4%)	0.1%
Personal loans	1,166.77	1,208.63	1,215.55	4.2%	16.9%
Credit cards	513.21	568.47	573.41	11.7%	8.0%
Loan against shares and others	22.98	21.85	22.00	(4.3%)	0.3%
Total retail loans	6,588.52	7,032.65	7,172.23	8.9%	100.0%



Asset quality trends



NPA trends

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Gross NPAs ¹	279.62	277.45	241.66
Less: cumulative provisions	225.84	218.47	185.77
Net NPAs¹	53.78	58.98	55.89
Gross NPA ratio ¹	2.16%	1.96%	1.67%
Net NPA ratio ¹	0.42%	0.42%	0.39%
Provision coverage ratio	80.3%	78.2%	76.2%
Non-fund o/s to NPAs	36.71	31.60	30.75
Provisions on non-fund o/s to NPAs	20.90	17.12	16.60

- Net investment in security receipts of ARCs was nil at Mar 31, 2025
(Dec 31, 2024: nil; Mar 31, 2024: ₹ 0.29 billion)



1. Based on customer assets

Retail and rural NPAs: slide 54



NPA movement¹

₹ billion	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
Opening gross NPA	311.84	287.75	271.21	277.45	279.62
Add: gross additions (1)	190.27	51.39	60.85	51.42	202.11
- Retail and rural	152.40	43.84	53.04 ²	43.39	176.44
- Corporate and business banking	37.87	7.55	7.81	8.03	25.67
Less: recoveries, upgrades and others (2)	156.23	39.18	33.92	38.17	117.62
- Retail and rural	84.27	25.49	27.86	30.39	93.93
- Corporate and business banking	71.96	13.69	6.06	7.78	23.69
Net additions (1)-(2)	34.04	12.21	26.93	13.25	84.49
Less: write-offs	60.91	17.07	20.11	21.18	92.71
: sale of NPAs	5.35	3.27	0.58	27.86	29.74
Closing gross NPAs	279.62	279.62	277.45	241.66	241.66



1. Based on customer assets
2. Includes additions of ₹ 7.14 bn from kisan credit card portfolio

Resolution under RBI frameworks

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Retail and rural ¹	25.45	19.36	17.55
Corporate and business banking ¹	5.14	1.71	2.01
Total fund based o/s¹	30.59	21.07	19.56
Total fund based o/s¹ as % of total advances	0.3%	0.2%	0.1%
Provisions held on loans under resolution	9.75	6.91	6.43



1. Includes standard borrowers under resolution as per various RBI frameworks

Standard asset and other provisions

(₹ billion)	Mar 31, 2024	Jun 30, 2024	Sep 30, 2024	Dec 31, 2024	Mar 31, 2025
Contingency provisions	131.00	131.00	131.00	131.00	131.00
Provision on non-fund based o/s to NPAs	20.90	19.64	19.11	17.12	16.60
Provisions on fund based o/s to standard borrowers under resolution	9.75	8.63	8.12	6.91	6.43
General provisions on other standard assets and other provisions	72.94	74.76	73.68	70.66	72.48
Total	234.59	234.03	231.91	225.69	226.51
Total as a % of net advances	2.0%	1.9%	1.8%	1.7%	1.7%

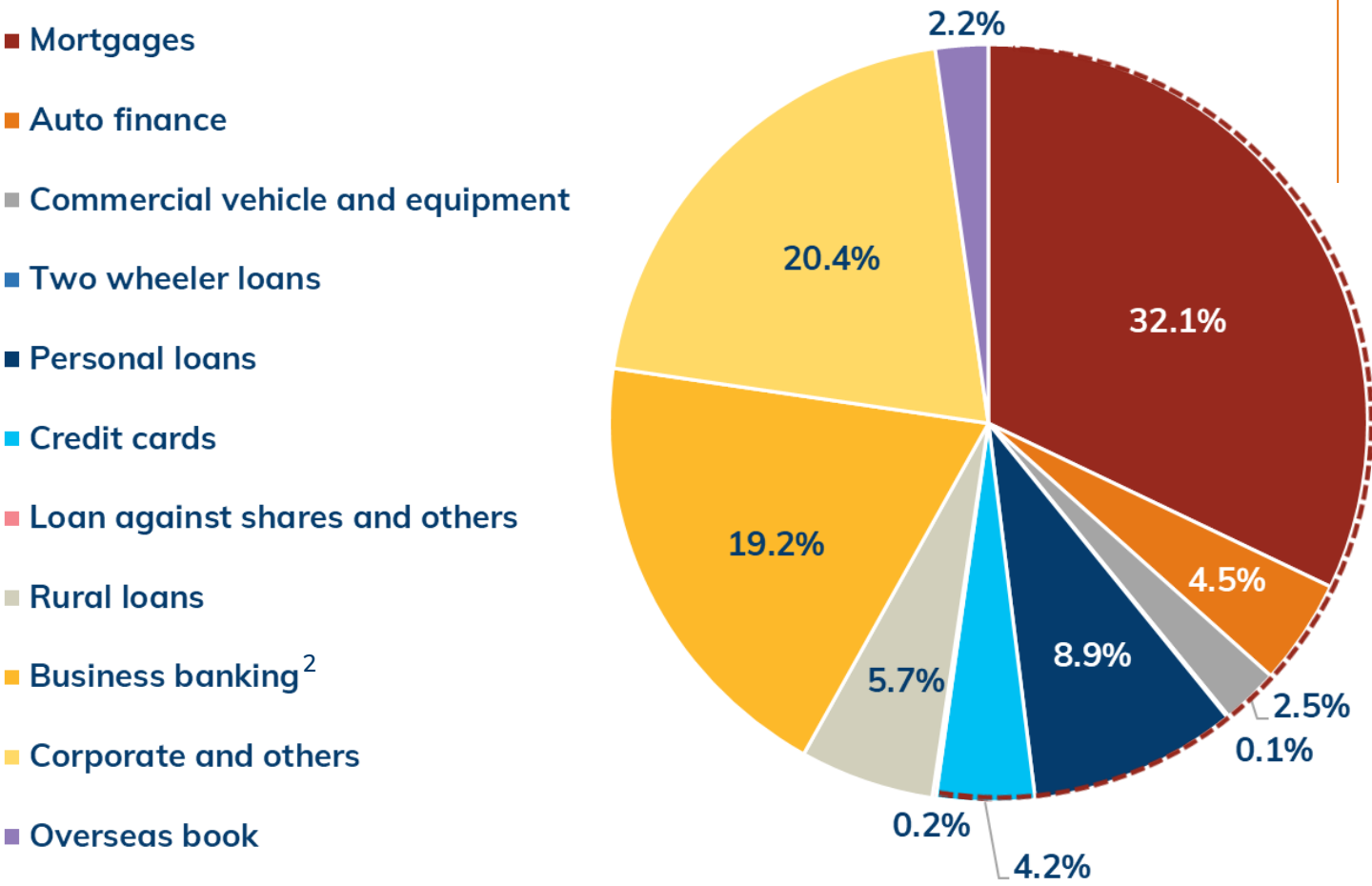


Loan portfolio information



Diversified and granular loan book

Breakup of loan portfolio¹ at Mar 31, 2025



52.4% of total loans are retail³



- 1. Proportions are gross of BRDS/IBPC
- 2. This portfolio comprises borrowers with turnover of upto ₹ 7.50 bn
- 3. Including non-fund based outstanding, the share of retail portfolio was 43.8% of the total portfolio at Mar 31, 2025

Rating-wise loan book for corporate portfolio

Rating category ¹	Mar 31, 2021	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
AA- and above	43.4%	46.4%	45.0%	38.3%	37.7%	35.9%
A+, A, A-	27.2%	31.0%	35.6%	40.2%	38.2%	38.9%
A- and above	70.6%	77.4%	80.6%	78.5%	75.9%	74.8%
BBB+,BBB, BBB-	24.1%	19.1%	17.9%	20.0%	23.4%	24.1%
BB and below	3.9%	2.6%	1.0%	1.0%	0.2%	0.7%
Non-performing loans	1.3%	0.6%	0.3%	0.1%	0.1%	0.1%
Unrated	0.1%	0.3%	0.2%	0.4%	0.4%	0.3%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total net loans corporate portfolio (₹ billion)	2,083	2,257	2,525	2,689	2,993	2,990



1. Based on internal ratings

Corporate: BB and below

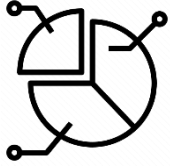
(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
BB and below outstanding¹	42.43	21.93	28.54
- Fund and non-fund o/s to borrowers with loans under resolution	6.15	-	-
- Other borrowers with o/s greater than ₹ 1.00 bn ²	26.89	16.69	23.90
- Other borrowers with o/s less than ₹ 1.00 bn ²	9.40	5.24	4.64

- Other than two accounts, the maximum single borrower outstanding in the BB and below portfolio was less than ₹ 5.00 billion at Mar 31, 2025
- At Mar 31, 2025, total provisions³ held on BB and below portfolio were ₹ 4.38 billion



1. Excludes banks, investments and fund and non-fund based outstanding to NPAs
2. Fund-based and non-fund based outstanding
3. Including provisions on loans under resolution

Mortgage portfolio



Mortgage portfolio includes home loans ~66%, top-up loans given to existing home loan customers 6%, office premises loans ~5% and loan against property ~20%



Home loans are geographically well diversified, built on fundamental premises of cashflow assessment of underlying borrower + meeting the legal and technical standards of the Bank for the property being mortgaged

Loan against property portfolio has conservative loan to value ratios, lending based on cash flows of business/individuals with limited reliance on the value of collateral; valuation of the property is carried out internally

iLens iLens, an integrated, end-to-end, retail lending solution, covering all facets of loan lifecycle starting from sourcing till disbursement for all kind of customers. It is a single interface for employees, third party agencies and sourcing channels

~85%

Mortgage customers
have existing relationship
with the Bank

~ ₹ 3.7 mn

Average ticket
size of home
loan

~60%

Average loan-
to-value ratio of
home loan

~40%

Average loan-to-
value ratio of loan
against property



Auto and two wheeler finance

Auto loan portfolio comprises 87% new vehicles and 13% used vehicles



Instant car loan disbursement, a industry first proposition, for pre-approved customers; delivery order is generated digitally in a seamless manner



"Dream Car Search", a one stop digital solution to assist customers in their car buying journey; offers superior and more personalized service to the customer; helps in reducing operating expenses

Two wheeler loans – onboarding mobility solution provides an end-to-end digital journey for customers with instant approval; instant verification and rule engine based decisioning



~75%

Auto loan customers have existing relationship with the Bank



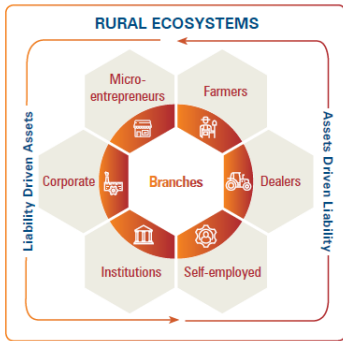
~85%

Digital processing for new car loan

Rural and personal loan and credit card portfolio

Rural loans

Gold loans comprise ~2% and kisan credit cards comprise ~2% of the total loan book



Leverage opportunities for growth in identified ecosystems such as farmers, dealers, self-employed, corporates, institutions and micro-entrepreneurs

Through **API integration with Bharat Bill Payment System**, customers can instantly pay interest on their overdraft facilities; **eliminates branch visits** to service their loans



Personal loans and credit cards

Growth in retail credit card spends driven by



- Improvement in discretionary spending
- higher activation rate through digital onboarding of customers, including Amazon Pay credit cards

~ **65%** Portfolio to existing customers

~ **85%** Portfolio of salaried individuals

Business banking portfolio



Growth driven by **leveraging branch network** and **digital platforms** such as InstaBIZ, Merchant STACK and Trade Online and efforts towards process decongestion such as e-signing of disbursement documents through **EazySign**



Focus on **parameterised and programme based lending**, granularity, collateral and robust monitoring; well diversified portfolio across sectors and geographies



Primary collateral in the business banking portfolio in the form of **charge on current assets** and backed by property

~70% of the portfolio by value
having ticket size < ₹ 10 crore



Exposure to power sector

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025	Share at Mar 31, 2025 (%)
Borrowers classified as NPA or part of BB and below portfolio ¹	10.00	8.91	8.58	1.7%
Other borrowers	520.96	502.66	493.09	98.3%
Total	530.96	511.57	501.67	100.0%

- Of the other borrowers aggregating ₹ 493.09 billion, excluding exposure to State Electricity Boards, about 85% was rated A- and above

Sector-wise exposures: slide 55



1. Including loans restructured or under a RBI resolution scheme

NBFCs, HFCs and builder portfolio

Outstanding (₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
NBFCs/HFCs ¹	770.68	893.60	918.38
Builder portfolio (construction finance, lease rental discounting, term loans and working capital)	482.92	586.36	616.24

- Proportion of the NBFCs/HFCs portfolio internally rated BB and below or non-performing at Mar 31, 2025 was < 0.5% (similar level as Dec 31, 2024)
- 1.7% of the builder portfolio at Mar 31, 2025 was either internally rated BB and below or classified as non-performing (Dec 31, 2024: 1.7%)



1. Includes loans, investment and non-fund based outstanding

Portfolio of overseas branches

Total outstanding¹ at Mar 31, 2025: USD 2.96 billion



1. Corporate fund and non-fund outstanding of overseas branches, net of cash/bank/insurance backed lending

Concentration risk ratios

Advances	Mar 31, 2021	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Sep 30, 2024	Dec 31, 2024	Mar 31, 2025
Exposure to top 20 borrowers ¹ as a % of total exposure	12.1%	9.6%	8.5%	8.3%	7.8%	7.5%	7.5%
Exposure to top 10 groups as a % of total exposure	11.6%	10.3%	10.1%	10.0%	9.8%	9.7%	9.6%

- All top 20 borrowers as of Mar 31, 2025 are rated A- and above internally

Deposits	Mar 31, 2021	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Sep 30, 2024	Dec 31, 2024	Mar 31, 2025
Exposure to top 20 depositors ¹ as a % of total deposits	5.38%	5.26%	3.46%	3.44%	4.14%	3.59%	4.16%



1. Excludes banks

Capital



Standalone capital adequacy

	Dec 31, 2024 ¹		Mar 31, 2025 ²	
	(₹ billion)	%	(₹ billion)	%
Total capital	2,275.24	14.71%	2,666.62	16.55%
- Tier I	2,172.21	14.04%	2,567.38	15.94%
- of which: CET1	2,172.21	14.04%	2,567.38	15.94%
- Tier II	103.03	0.67%	99.24	0.61%
Risk weighted assets	15,467.07		16,111.04	
- On balance sheet	13,741.84		14,356.27	
- Off balance sheet	1,725.23		1,754.77	

- Including profits for 9M-2025, CET1 ratio was 15.93%, Tier I ratio was 15.93% and total capital adequacy ratio was 16.60% at Dec 31, 2024



1. Excluding profits for 9M-2025
2. After reckoning the impact of proposed dividend

Consolidated capital adequacy: slide 56



Group companies



Profit after tax of key subsidiaries

Profit after tax (₹ billion)	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
ICICI Prudential Life Insurance	8.52	1.74	3.26	3.86	11.89
ICICI Lombard General Insurance	19.19	5.19	7.24	5.10	25.08
ICICI Prudential Asset Management ¹	20.50	5.29	6.32	6.92	26.51
ICICI Securities (Consolidated) ¹	16.97	5.37	5.04	3.81	19.42
ICICI Securities Primary Dealership ^{1,2}	4.40	0.99	0.65	1.15	5.37
ICICI Home Finance ¹	5.72	1.69	2.03	2.41	7.44
ICICI Venture	0.11	0.09	0.01	0.15	0.15
ICICI Bank UK (USD million)	28.8	9.5	5.1	6.0	26.8
ICICI Bank Canada (CAD million)	73.3	19.9	19.6	12.5	71.6

Details on key subsidiaries: slides 57-62



1. As per Ind AS
2. Represents total comprehensive income

Insurance entities

ICICI Prudential Life Insurance

- Annualised premium equivalent (APE) grew by 15.0% year-on-year from ₹ 90.46 billion in FY2024 to ₹ 104.07 billion in FY2025
- Value of new business (VNB) was ₹ 23.70 billion in FY2025 compared to ₹ 22.27 billion in FY2024
- New business sum assured grew by 16.9% y-o-y in FY2025

ICICI Lombard General Insurance

- Gross direct premium income (GDPI) grew by 8.3% y-o-y to ₹ 268.33 billion in FY2025
- Leading private sector non-life insurer in India with a market share¹ of 8.7% at March 31, 2025



1. Based on GDPI

ICICI Securities and ICICI AMC

ICICI Securities

- Total assets¹ grew by 9.1% y-o-y to ₹ 7.65 trillion in Q4-2025
- Market share in MTF² of about 17.9% at March 31, 2025

ICICI AMC

- AAUM³ grew by 28.7% y-o-y to ₹ 8,794.11 billion in Q4-2025
- Market leader in equity and hybrid AUM with market share of 13.8% at March 31, 2025



1. Including equity demat assets maintained with ICICI Bank and excluding promoter holding, as on March 31, 2025
2. Margin Trading Funding
3. Average assets under management (excluding fund of funds); source: Association of Mutual Funds in India (AMFI)

Environmental, Social and Governance (ESG) initiatives



ESG @ ICICI Bank



Environment

Promoting sustainable environmental practices

- Pursuing goal to become carbon neutral in Scope 1 and 2 emissions by FY2032
- Total on-site solar capacity of 3.2 MWp at March 31, 2025
- Innovative technology being adopted with focus on circularity, eg. Atmospheric Water Generators
- ESG risk assessment tool coverage enhanced to 20 sectors from earlier 16 sectors



Social

Striving to create value for all stakeholders

- Credit facilities extended to 2,54,499 women through more than 23,554 SHG loans in Q4-2025
- ISO certification on occupational health and safety extended to three new premises
- Driving awareness among employees on adopting 4R practices of Refuse, Reduce, Reuse, Recycle
- CSR initiatives continue in capacity creation in healthcare, afforestation, watershed development, forest conservation and biodiversity and financial literacy



Governance

Being responsible and transparent in business

- Committed to principles of Board independence, accountability and transparency
- Board maintains regular oversight on ESG and climate risk related developments and the Bank's action plan
- Extensive awareness campaigns through digital channels on cyber security, fraud prevention
- Management-level Steering Committee providing guidance



SHG: Self Help Group



Thank you

Additional financial information



Yield, cost and margin

Movement in yield, costs & margins (Percent) ¹	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
Yield on total interest-earning assets ²	8.71	8.74	8.62	8.82	8.69
- Yield on advances	9.83	9.88	9.65	9.86	9.76
Cost of funds	4.86	5.05	5.09	5.18	5.10
- Cost of deposits	4.61	4.82	4.91	5.00	4.91
Net interest margin ²	4.53	4.40	4.25	4.41	4.32
- Domestic	4.62	4.49	4.32	4.48	4.40
- Overseas	1.32	1.21	1.33	1.01	1.21



1. Annualised for all interim periods
2. Impact of interest on tax refund was 2 bp in Q4-2025 and 1 bp in FY2025 (2 bps in FY2024, 1 bp in Q3-2025 and nil in Q4-2024)

Consolidated profit & loss statement (1/2)

(₹ billion)	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025	Q4-o-Q4 growth
Net interest income	854.08	221.83	244.04	253.40	973.04	14.2%
Non-interest income	765.22	245.75	275.89	313.61	1,082.55	27.6%
- Fee income	274.92	73.44	82.97	82.96	322.25	13.0%
- Premium income	458.53	168.89	181.81	223.73	709.01	32.5%
- Other income	31.76	3.42	11.11	6.92	51.29	-
Total income	1,619.29	467.58	519.93	567.01	2,055.59	21.3%
Operating expenses	977.83	299.06	322.42	366.48	1,278.00	22.5%
Operating profit	641.47	168.52	197.51	200.53	777.59	19.0%

- ICICI Lombard General Insurance Company Limited ceased to be an associate and became a subsidiary of the Bank w.e.f. February 29, 2024



Consolidated profit & loss statement (2/2)

(₹ billion)	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025	Q4-o-Q4 growth
Operating profit	641.47	168.52	197.51	200.53	777.59	19.0%
Provisions	37.13	6.98	12.68	9.41	49.06	34.8%
Profit before tax	604.34	161.54	184.83	191.12	728.53	18.3%
Tax	154.28	41.80	46.54	47.89	184.35	14.6%
Share in profit of associates	10.74	2.27	0.18	0.30	1.51	(86.7%)
Minority interest	18.24	5.29	9.64	8.51	35.40	61.2%
Profit after tax	442.56	116.72	128.83	135.02	510.29	15.7%

- ICICI Lombard General Insurance Company Limited ceased to be an associate and became a subsidiary of the Bank w.e.f. February 29, 2024



Key ratios (consolidated)

Percent	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
Return on equity ¹	18.9	18.8	17.8	18.1	18.0
Weighted average EPS ¹ (₹)	63.2	66.9	73.0	76.4	72.4
Book value (₹)	361	361	410	429	429

◀ slide 9



1. Annualised for all interim periods

Balance sheet: liabilities

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Net worth	2,383.99	2,716.43	2,920.77
- Equity capital	14.05	14.12	14.25
- Reserves	2,369.94	2,702.31	2,906.52
Deposits	14,128.25	15,203.09	16,103.48
- Current	1,935.72	1,904.38	2,329.57
- Savings	4,023.00	4,251.48	4,407.72
- Term	8,169.53	9,047.23	9,366.19
Borrowings ¹	1,249.68	1,277.31	1,235.38
Other liabilities	953.23	936.60	922.77
Total liabilities	18,715.15	20,133.43	21,182.40

- Credit/deposit ratio of 82.4% on the domestic balance sheet at Mar 31, 2025 (Dec 31, 2024: 85.4%; Mar 31, 2024: 82.3%)



1. Including impact of rupee depreciation

Composition of borrowings

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Domestic	953.96	1,027.10	991.22
- Capital instruments	28.50	28.84	19.51
- Other borrowings	925.46	998.26	971.71
- Long term infrastructure bonds	460.18	440.30	417.69
- Refinance	387.14	415.66	433.26
Overseas borrowings ¹	295.72	250.21	244.16
Total borrowings	1,249.68	1,277.31	1,235.38



slide 12

1. Including impact of rupee depreciation

Consolidated balance sheet

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Cash & bank balances	1,627.69	1,725.12	2,140.23
Investments	8,271.63	8,494.17	8,863.77
Advances	12,607.76	13,972.65	14,206.64
Fixed & other assets	1,133.55	1,122.94	1,211.77
Total assets	23,640.63	25,314.88	26,422.41
Net worth	2,561.44	2,926.86	3,139.06
Minority interest	138.88	156.43	148.37
Deposits	14,435.80	15,511.66	16,416.37
Borrowings	2,074.28	2,170.07	2,188.83
Liabilities on policies in force	2,813.18	2,945.58	2,943.06
Other liabilities	1,617.05	1,604.28	1,586.72
Total liabilities	23,640.63	25,314.88	26,422.41



Branch and ATM network

Branches	Mar 31, 2021	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025	% share at Mar 31, 2025
Metro	1,542	1,567	1,709	1,907	1,994	2,079	29.8%
Urban	1,063	1,074	1,160	1,310	1,369	1,422	20.3%
Semi urban	1,537	1,599	1,712	1,838	1,867	1,905	27.3%
Rural	1,124	1,178	1,319	1,468	1,512	1,577	22.6%
Total branches	5,266	5,418	5,900	6,523	6,742	6,983	100.0%
Total ATMs and CRMs ¹	16,834	16,609	16,650	17,190	16,277	16,285	

◀

slide 12



1. Cash Recycling Machines

Balance sheet: assets

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Cash & bank balances	1,399.26	1,434.15	1,855.62
Investments	4,619.42	4,719.78	5,047.57
- SLR investments	3,755.74	3,853.39	3,996.87
- Equity investment in subsidiaries	111.32	121.41	191.36 ¹
Advances	11,844.06	13,143.66	13,417.66
Fixed & other assets	852.41	835.84	861.55
- RIDF ² and related	200.92	146.91	134.93
Total assets	18,715.15	20,133.43	21,182.40

1. Pursuant to the Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and their respective shareholders, ICICI Securities Limited has been delisted from stock exchanges on March 24, 2025 and became a wholly-owned subsidiary of the Bank.
2. Rural Infrastructure Development Fund



Equity investment in subsidiaries

(₹ billion)	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
ICICI Prudential Life Insurance	32.75	32.75	32.75
ICICI Lombard General Insurance	41.42 ¹	46.50	46.50
ICICI Bank Canada	9.96	9.96	9.96
ICICI Bank UK	9.70	9.70	9.70
ICICI Home Finance	13.62	18.62	18.62
ICICI Securities Limited	1.21	1.22	71.17 ²
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
I-Process Services	0.13	0.13	0.13
Others	0.29	0.29	0.29
Total	111.32	121.41	191.36

1. In Q4-2024, the Bank purchased equity shares of ICICI Lombard General Insurance Company Limited through secondary market transactions. Consequently, the company is now a subsidiary of the Bank.
2. Pursuant to the Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and their respective shareholders, ICICI Securities Limited has been delisted from stock exchanges on March 24, 2025 and became a wholly-owned subsidiary of the Bank.



Portfolio composition

	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Domestic	94.1%	95.0%	95.3%
International	5.9%	5.0%	4.7%
Total consolidated advances (₹ billion)	12,608	13,973	14,207

Retail and rural NPAs

₹ in billion	Mar 31, 2024	Dec 31, 2024	Mar 31, 2025
Gross retail and rural NPAs	117.53	133.52	127.16
- as a % of gross advances	1.59%	1.69%	1.58%
Net retail and rural NPAs	40.56	45.29	42.14
- as a % of net advances	0.55%	0.58%	0.53%

Sector-wise exposures

Top 10 sectors ^{1,2} : % of total exposure of the Bank	Mar 31, 2021	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Sep 30, 2024	Dec 31, 2024	Mar 31, 2025
Retail finance ³	29.8%	35.9%	37.9%	39.1%	38.6%	37.9%	37.4%
Services – finance	10.2%	9.1%	8.9%	8.1%	8.3%	7.9%	8.1%
Wholesale/retail trade	4.8%	4.2%	5.1%	5.8%	6.2%	6.2%	6.5%
Banks	7.9%	7.9%	6.0%	4.5%	4.1%	5.0%	4.9%
Electronics & engineering	4.7%	4.3%	4.0%	4.0%	4.1%	4.3%	4.4%
Services - non finance	3.2%	3.1%	3.4%	3.7%	4.0%	4.2%	4.4%
Rural	5.4%	4.7%	4.5%	4.6%	4.4%	4.1%	4.2%
Road, port, telecom, urban development & other infra	3.6%	3.2%	3.0%	3.0%	2.9%	3.0%	3.2%
of which: Telecom	1.6%	1.4%	1.4%	1.3%	1.2%	1.1%	1.1%
Crude petroleum/refining & petrochemicals	4.9%	4.1%	3.8%	3.5%	3.0%	2.7%	2.8%
Construction	2.5%	2.4%	2.4%	2.4%	2.6%	2.7%	2.7%
Real estate	1.9%	2.2%	2.4%	2.5%	2.6%	2.7%	2.6%
Total (₹ billion)	14,223	16,648	20,245	23,840	25,305	26,166	27,005



slide 29

1. Top 10 based on position at Mar 31, 2025
2. Previous period numbers have been re-classified
3. From Mar 31, 2022, the Bank has started reporting rural portfolio separately from retail finance.

Consolidated capital adequacy

Basel III (%)	Dec 31, 2024 ¹	Mar 31, 2025 ²
Total capital	14.52%	16.41%
- Tier I	13.87%	15.81%
- of which: CET 1	13.87%	15.81%
- Tier II	0.65%	0.60%

- Including profits for 9M-2025, CET 1 ratio was 15.70%, Tier I ratio was 15.70% and total capital adequacy ratio was 16.36% at Dec 31, 2024

◀ slide 34



1. Excluding profit for nine months ended December 31, 2024 (9M-2025)
2. After reckoning the impact of proposed dividend

Insurance entities

ICICI Life (₹ billion)	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
Annualised premium equivalent	90.46	36.15	24.38	35.02	104.07
- Of which: protection	15.25	4.33	3.90	4.72	16.38
Assets under management	2,941.40	2,941.40	3,104.14	3,093.59	3,093.59
Expense ratio ¹	24.0%	21.8%	24.9%	20.1%	25.1%

ICICI General (₹ billion)	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
Gross written premium	255.94	62.63	64.75	69.04	282.58
Combined ratio ²	103.3%	102.2%	102.7%	102.5%	102.8%
Return on average equity ³	17.2%	17.8%	21.5%	14.5%	19.1%



1. All expenses (including commission) / (Total premium – 90% of single premium)
2. Excluding the impact of CAT losses of ₹ 1.37 billion in FY2024 and ₹ 0.94 billion in FY2025, the combined ratio was 102.5% and 102.4% respectively
3. Annualised for all interim periods

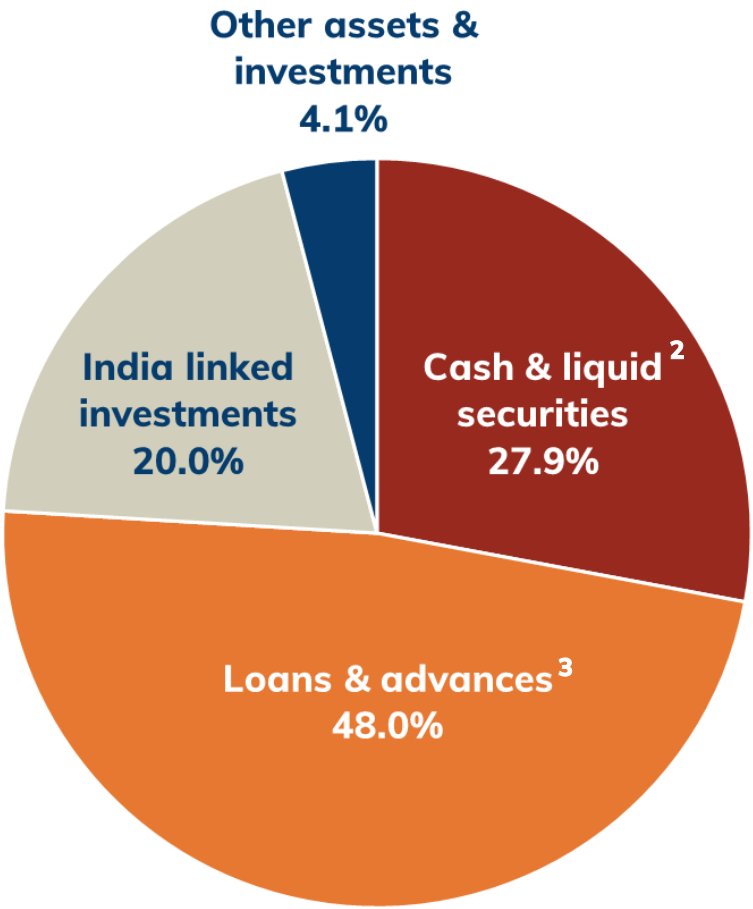
ICICI Bank UK

(USD million)	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
Net interest income	66.7	16.1	16.6	16.7	65.9
Operating profit	38.2	9.2	8.1	7.6	35.3
Loans and advances	1,047.3	1,047.3	1,108.7	1,148.8	1,148.8
Deposits	1,668.6	1,668.6	1,716.5	1,886.7	1,886.7
- Retail term deposits	683.1	683.1	620.5	558.5	558.5
Capital adequacy ratio	23.4%	23.4%	22.6%	22.6%	22.6%
- Tier I	20.1%	20.1%	19.5%	19.6%	19.6%
Net impaired loans	11.3	11.3	2.6	2.3	2.3



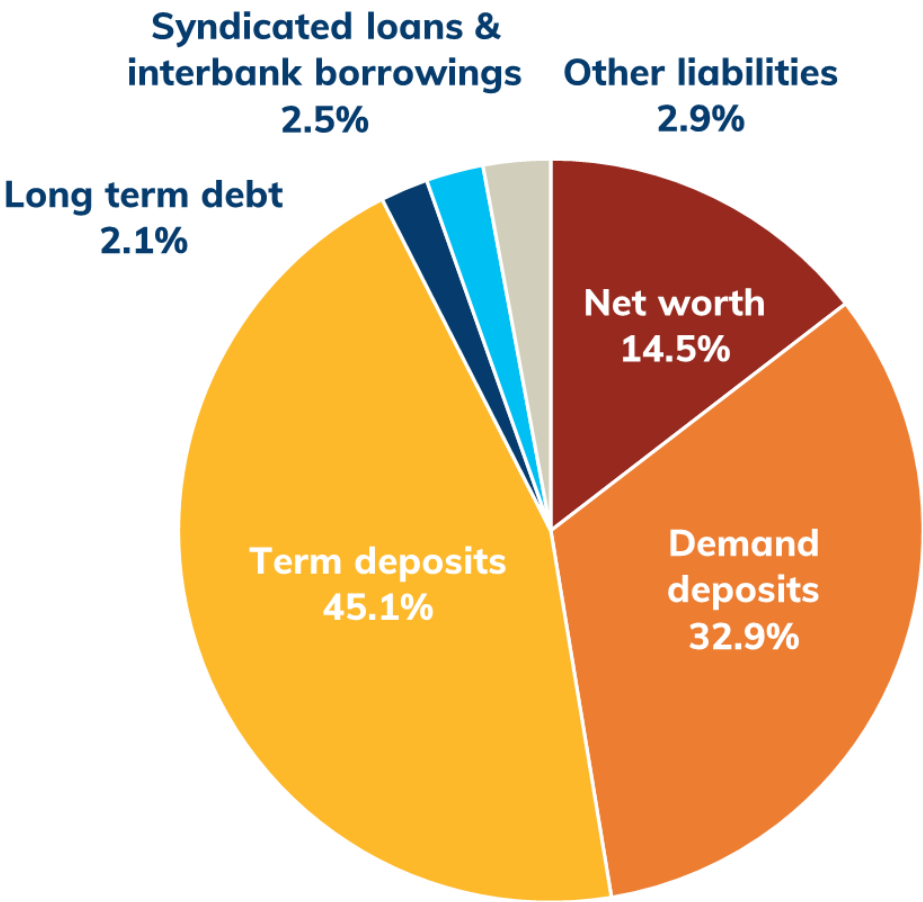
ICICI Bank UK¹

Asset profile



Total assets: USD 2.42 bn

Liability profile



Total liabilities: USD 2.42 bn



- 1. At Mar 31, 2025
- 2. Includes cash & advances to banks and T Bills
- 3. Includes Interbank lending of more than 3 months

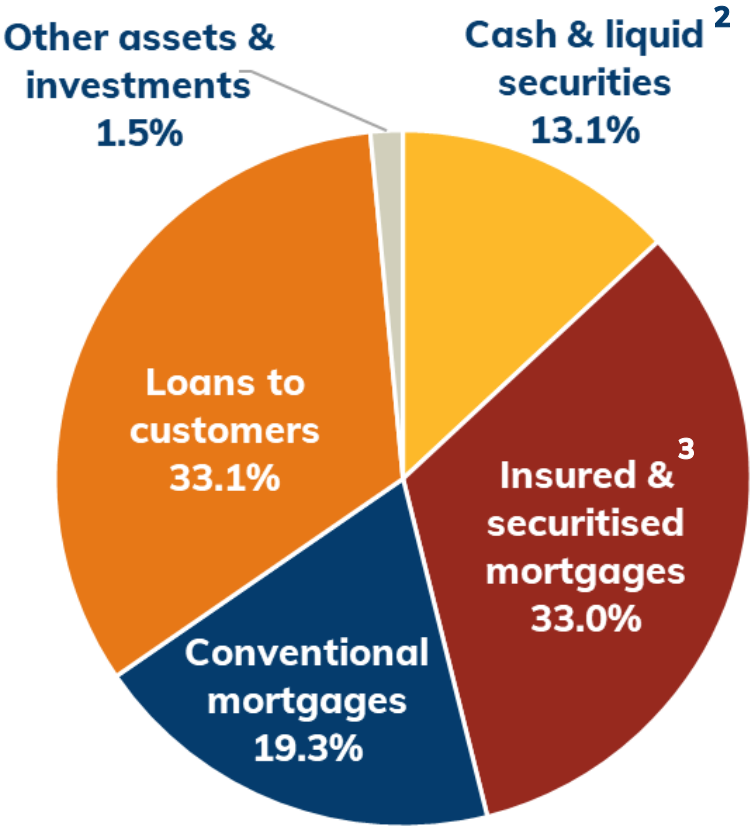
ICICI Bank Canada

(CAD million)	FY2024	Q4-2024	Q3-2025	Q4-2025	FY2025
Net interest income	119.6	31.2	28.1	24.3	113.4
Operating profit	98.4	24.9	26.5	16.1	95.7
Loans and advances	5,248.1	5,248.1	4,724.0	4,460.9	4,460.9
- Residential mortgages	3,607.7	3,607.7	2,947.9	2,738.9	2,738.9
Deposits	3,192.3	3,192.3	2,962.1	2,931.7	2,931.7
Capital adequacy ratio	17.8%	17.8%	19.7%	18.4%	18.4%
- Tier I	17.2%	17.2%	19.2%	18.0%	18.0%
Net impaired loans	12.4	12.4	19.0	20.5	20.5



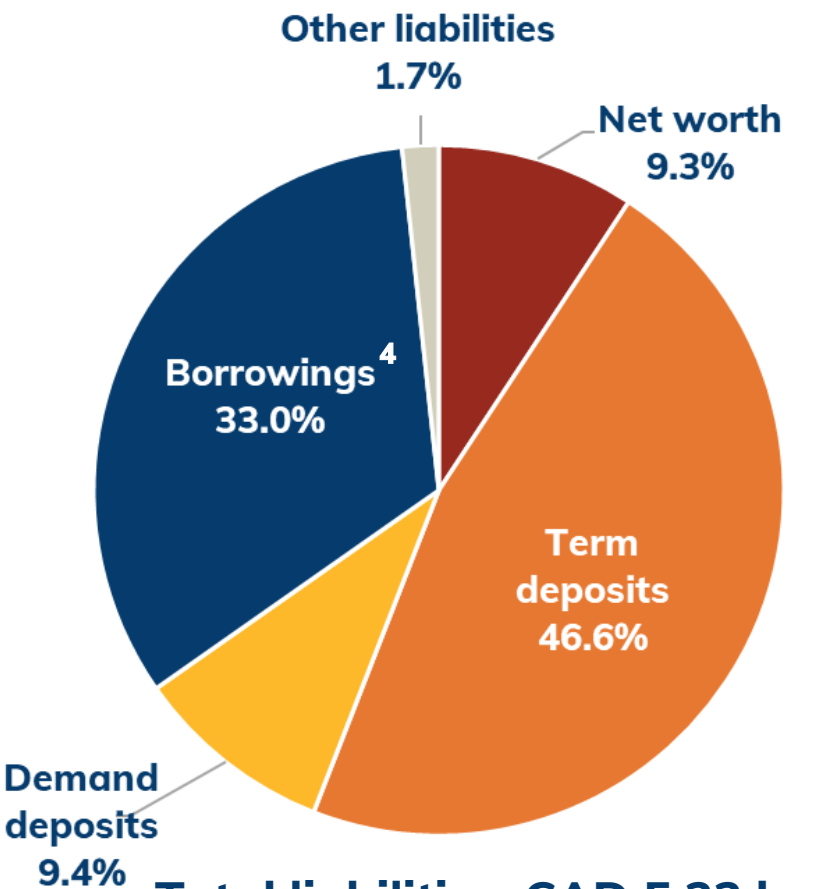
ICICI Bank Canada¹

Asset profile



Total assets: CAD 5.23 bn

Liability profile



Total liabilities: CAD 5.23 bn



1. At Mar 31, 2025
2. Includes government securities and cash & placements with banks
3. Insured mortgages include CAD 1,686.4 million of securitised mortgages at Mar 31, 2025 (Dec 31, 2024 : CAD 1,803.7 million)
4. As per IFRS, proceeds of CAD 1,678.2 million at Mar 31, 2025 (Dec 31, 2024: CAD 1,793.1 million) on securitisation of residential mortgages are considered a part of borrowings

ICICI Home Finance¹

(₹ billion)	Dec 31, 2024	Mar 31, 2025
Loans and advances	272.80	281.20
Gross impaired loans (stage 3)	4.31	4.32
Net impaired loans (stage 3)	2.76	2.86
Capital adequacy ratio	20.1%	19.9%



◀ slide 36

1. As per Ind AS