

November 19, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C / 1, G Block,
BandraKurla Complex – Bandra (E)
Mumbai – 400051

NSE Symbol: ICEMAKE

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the said “**SEBI Listing Regulations**”) and other applicable provisions of the SEBI Listing Regulations, we hereby appraise you that Management has inducted **Mr. M. Srinivas Reddy** as the **Chief Executive Officer (CEO)**, effective **November 14, 2025**.

Kindly take the same on record.

Thanking you

Yours Faithfully,

For Ice Make Refrigeration Limited

Mandar Desai

Company Secretary & Compliance Officer

Encl: A/a

ICE MAKE REFRIGERATION LTD.

AN ISO 9001 : 2015, ISO 14001 : 2015 & ISO 45001 : 2018 CERTIFIED COMPANY

Commercial & Industrial Refrigeration Equipment Manufacturer

Office : B/1, Vasupujya Chambers, Income Tax Cross Road, Ashram Road, Ahmedabad – 380014. Phone: +91-79 - 2754 0630

Telefax : +91-79-2754 0620

Factory: 226, Dantali Industrial Estate, Gota-Vadsar Road, At: Dantali, Ta: Kalol, Dist: Gandhinagar - 382721 (Gujarat)

Phone: +91 9879107881 / 84 Fax: +91-2764-248376 Email: info@icemakeindia.com, Website : www.icemakeindia.com

C.I.NO: L29220GJ2009PLC056482



Ice Make Refrigeration Limited

Ice Make Refrigeration Ltd. Appoints Mr. M. Srinivas Reddy as Chief Executive Officer

Ice Make Refrigeration Limited, a leading provider of refrigeration products and solutions, has appointed **Mr. M. Srinivas Reddy** as the **Chief Executive Officer (CEO)**, effective **November 14, 2025**.

Mr. Reddy brings with him a distinguished track record of leadership excellence, strategic execution, and deep industry expertise spanning over three decades. He is an Engineering graduate with MBA and has played pivotal roles in expanding business verticals, driving profitability, and steering transformation initiatives. **He completed Senior Executive Programme from London Business School, London.** He was an elected member of CII Maharashtra State Council for 2024-25.

Prior to joining Ice Make, Mr. Reddy held the position of **Executive Vice President – Corporate Strategy & Business Development** at Blue Star.

At Ice Make, Mr. Reddy will have mandate to drive growth, enhance customer value, and accelerate the company's next phase of strategic expansion.

Commenting on the appointment, the leadership of Ice Make Refrigeration Ltd. stated:

"We are delighted to welcome Mr. M. Srinivas Reddy to the Ice Make family. His deep industry knowledge, strong strategic orientation, and proven track record in scaling businesses make him an outstanding addition to our leadership team. As Ice Make enters its next phase of growth, his expertise will play a pivotal role in accelerating our expansion, advancing our product innovation roadmap, and delivering enhanced value to customers, partners, and shareholders."

Commenting on his appointment, Mr. M. Srinivas Reddy said:

"I am delighted to join Ice Make at a pivotal moment in its journey of growth and transformation. The company has built a strong foundation of trust, innovation, and customer focus over the past three decades. I look forward to working closely with the leadership team to strengthen market presence, expand products & solutions portfolio, and deliver enhanced value to customers & stakeholders by driving Ice Make's vision of becoming a leader in sustainable and energy-efficient refrigeration products & solutions."

Mr. Reddy's appointment comes at an important time as Ice Make continues to strengthen its portfolio, expand geographically, and align itself with India's growing need for robust cold chain infrastructure across segments.

About Ice Make Refrigeration Limited:

Ice Make Refrigeration Limited has been catering to the diverse needs of its customers since 1993, providing customized cooling solutions across a wide range of industries. The company operates under key business verticals, including Cold Room, Commercial Refrigeration, Industrial Refrigeration, Transport Refrigeration, and Ammonia Refrigeration, serving numerous industries in India and have footprints in 24 countries.

In December 2017, Ice Make was listed on NSE Emerge, with a record-breaking SMEIPO subscription of over 261 times, worth over INR 6100 Crores. The company achieved a significant financial milestone in FY25, surpassing an annual turnover of INR 480 crore. With over 1200+ employees, Ice Make operates three manufacturing units in Gujarat, one in Tamil Nadu, One in West Bengal.

Over the years, Ice Make has received several awards and accolades, including the Indian Leadership Award for Industrial Development in 2011, the Best Medium Enterprise (Manufacturing) by Canara Bank & Skoch Award in 2014, the India SME 100 Award in 2017, and the Gold Award for excellence in its core industry category and the 2017-18 Vision Award for Annual Report Competition, where ICE Make ranked 27th among the top 100 annual reports globally.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

| <i>For further information, Please Contact</i> | |
|---|---|
| Company | Investor Relations Advisors |
| Ice Make Refrigeration Limited Mr. Mandar Desai cs@icemakeindia.com / info@icemakeindia.com www.icemakeindia.com | AARYANA MATASCO <i>PR & Investor Relations Advisors</i> Ms Ayesha Rana/Mr J. Chavan 7700029963 ayesha.aryan@aarayana.ind.in aaryanamatasco@gmail.com |