12-02-2021

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / 1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400051.

Dear Sir,

Symbol: **ICEMAKE**

Subject: **Grant of Stock Options under Ice Make ESOP 2018**

Reference: **Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform that the Nomination and Remuneration Committee of our Company at its meeting held today i.e. on February 12th, 2021, has, *inter-alia*, -

a. Accorded its approval to bring back 46,800 stock options lapsed on account of non-exercise of such options into the overall ESOP pool of the Ice Make ESOP 2018; and

b. Approved the re-grant of 46,800 Options (i.e., the options which were lapsed and brought back into the ESOP Pool) to the eligible employees at an Exercise Price of Rs. 57/- per Option.

Further details of the Options are attached herewith marked as **Annexure-A**.

This is for your information and dissemination.

Kindly take the same on record.

Thanking you

Yours Faithfully,

For **Ice Make Refrigeration Limited**

Mandar Desai
Company Secretary & Compliance Officer

ICE MAKE REFRIGERATION LTD.

ICE MAKE REFRIGERATION LIMITED
AN ISO 9001 : 2015, ISO 14001 : 2015 & BS OHSAS 18001 : 2007 CERTIFIED COMPANY
Commercial & Industrial Refrigeration Equipment Manufacturer

Registered Office / Mailing Address:
B/1, Ground Floor, Vasupujya Chambers, Nr. Income Tax Cross Road, Ashram Road, Ahmedabad-380 014, Gujarat - India. ☎ +91-79-27540630 +91-79-27540620

Corporate Office / Plant Address:
226, Dantali Industrial Estate, Gota - Vadsar Road, Nr. Ahmedabad City, At : Dantali, Ta. : Kalol, Dist. : Gandhinagar - 382721, Gujarat - India.
☎ +91 9879107881 / 884 +91-79-27540620 info@icemakeindia.com www.icemakeindia.com **C.I.NO : L29220GJ2009PLC056482**

Trusted Cooling Partner

Annexure – A

Details of Options Granted

Particulars	Details	
Total Number of Options Granted	46,800	
Grant Date	February 12th, 2021	
Vesting Schedule	**Period of Vesting**	**% of Options to be vested**
	Upon expiry of 12 months from the date of Grant	30%
	Upon expiry of 24 months from the date of Grant	30%
	Upon expiry of 36 months from the date of Grant	40%
Exercise Price	Rs. 57/- per Option	
Exercise Period	Within 3 months from the date of vesting	
Method of payment of Exercise Price	Exercise Price shall be payable in Cash at the time of exercise of Option(s)	
Number of Equity Shares that may arise out of Exercise of Option	46,800 Equity Shares	
Other Terms	As per the Scheme and the Letter of Grant	

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