5th November, 2026

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: ICEMAKE

Dear Sir,

Sub: Intimation of statement of deviation and variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th September, 2026

Pursuant to regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of deviation and variation for the quarter ended on 30th September, 2026.

We request you to take the above on record.

This is as per Regulation – 32 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Ice Make Refrigeration Limited**

Desai Mandar B
Digitally signed by Desai Mandar B
Date: 2026.11.05 19:04:11 +05'30'

Mandar Desai
Company Secretary & Compliance officer

Encl: As above.

Office : B/1, Vasupujya Chambers, Income Tax Cross Road, Ashram Road, Ahmedabad – 380014.
Phone: +91-79 - 2754 0630 Telefax : +91-79-2754 0620
Factory: 226, Dantali Industrial Estate, Gota-Vadsar Road, At: Dantali, Ta: Kalol, Dist: Gandhinagar - 382721 (Gujarat)
Phone: +91 9879107881 / 84 Fax: +91-2764-248376 Email: info@icemakeindia.com, Website : www.icemakeindia.com
C.I.NO: L29220GJ2009PLC056482

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED:

Name of listed entity	Ice Make Refrigeration Limited
Mode of Fund Raising	Preferential Issue to Non-Promoters
Date of Raising Funds	10th September, 2026
Amount Raised	Rs. 1,90,00,01,010/-
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Subscription of 40% shares of the joint venture company requirements.	Not Applicable	352,800,000/-	Not Applicable	35,27,00,000.00	Not Applicable	
New expansion and modification of existing factory (including	Not Applicable	580,000,000/-	Not Applicable	43,92,571.00	Not Applicable	

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upgradation and addition of new plant and equipment) and/or acquisition of new business						
Completion of the new corporate office, excellence centre and development and testing laboratory	Not Applicable	177,000,000/-	Not Applicable	Nil	Not Applicable	
Repayment of financial indebtedness of the Company	Not Applicable	400,000,000/-	Not Applicable	38,58,99,178.00	Not Applicable	
General Corporate Purpose (GCP)	Not Applicable	390,201,010/-	Not Applicable	39,02,01,010.00	Not Applicable	

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Ice Make Refrigeration Limited

Desai Mandar B
Digitally signed by Desai Mandar B
Date: 2026.11.05 19:04:36 +05'30'

Date: 5th November, 2026
Place: Ahmedabad

Mandar Desai
Company Secretary & Compliance officer