Annexure - 1

ICDS LIMITED
SYNDICATE HOUSE, MANIPAL 576104
CIN: L65993KA1971PLC002106

PART - I

(Rs in lakhs)

Statement of unaudited Financials results for the quarter/9 months ended 31st December, 2014

	Particulars	Stand Alone					
		Quarter ended			9 months ended		Year ended
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)
1	**Income from operations**						
	(a) Net sales/income from operations (net of excise duty)	188.31	120.46	114.06	308.77	358.34	520.59
	(b) Other operating Income	-	-	-	-	-	-
	Total income from operations (net)	**188.31**	**120.46**	**114.06**	**308.77**	**358.34**	**520.59**
2	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock in trade	128.05	76.90	89.85	204.95	273.11	368.69
	(c) Changes in inventories	(0.90)	5.23	(2.34)	4.33	(106.30)	(112.06)
	(d) Employee benefits expense	56.76	19.62	21.58	76.38	61.00	85.42
	(e) Deprecition and amortisation expense	2.78	1.29	1.61	4.07	4.72	6.21
	(f) Legal and Professional charges	8.22	6.36	1.18	14.58	4.22	15.64
	(g) Other expenses	24.22	10.01	21.87	34.23	53.07	78.69
	Total expenses	**219.13**	**119.41**	**133.75**	**338.54**	**289.82**	**442.59**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(30.82)**	**1.05**	**(19.69)**	**(29.77)**	**68.52**	**78.00**
4	Other Income	49.26	41.07	20.13	90.33	71.33	102.08
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items {3 +(-)4}**	**18.44**	**42.12**	**0.44**	**60.56**	**139.85**	**180.08**
6	Finance Costs	16.84	13.13	13.09	29.97	37.20	49.76
7	Provision/Write offs (net of excess provision written back)	(30.15)	(11.32)	(18.74)	(41.47)	(61.89)	(74.67)
8	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items {5 +(-)6+(-)7}**	**31.75**	**40.31**	**6.09**	**72.06**	**164.54**	**204.99**
9	Exceptional items	-	-	-	-	-	-
10	**Profit/(Loss) from ordinary activities before tax {8+(-)9}**	**31.75**	**40.31**	**6.09**	**72.06**	**164.54**	**204.99**
11	Tax expense	1.10	3.25	-	4.35	2.00	4.70
12	**Net Profit/(Loss) from ordinary activities after tax {10+(-)11}**	**30.65**	**37.06**	**6.09**	**67.71**	**162.54**	**200.29**
13	Extraordinary items (net of expense Rs)	-	-	-	-	-	-
14	**Net Profit/(Loss) for the period {12+(-)13}**	**30.65**	**37.06**	**6.09**	**67.71**	**162.54**	**200.29**
15	Share of profit /(loss) of associates	-	-	-	-	-	-
16	Minority interest	-	-	-	-	-	-
17	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates {14+(-)15+(-)16)**	**30.65**	**37.06**	**6.09**	**67.71**	**162.54**	**200.29**
18	Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67

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	Particulars	Stand Alone					
		Quarter ended			9 months ended		Year ended
		31-Dec-14 (Unaudited)	30-Sep-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-13 (Unaudited)	31-Mar-14 (Audited)
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(433.60)
20 i	Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):						
	(a) Basic	0.24	0.28	0.05	0.52	1.25	1.54
	(b) Diluted	0.24	0.28	0.05	0.52	1.25	1.54
20 ii	Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):						
	(a) Basic	0.24	0.28	0.05	0.52	1.25	1.54
	(b) Diluted	0.24	0.28	0.05	0.52	1.25	1.54
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	6,332,916	6,337,262	6,335,969	6,332,916	6,335,969	6,335,969
	- Percentage of shareholding	48.61%	48.65%	48.64%	48.61%	48.64%	48.64%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered:						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	(b) Non -encumbered:						
	- Number of shares	6,693,784	6,689,438	6,690,731	6,693,784	6,690,731	6,690,731
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.39%	51.35%	51.36%	51.39%	51.36%	51.36%

B	INVESTOR COMPLAINTS	Quarter ended 31/12/2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

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Notes:

1) **The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on** February 11, 2015. The Statutory auditors have carried out the limited review of the standalone financial results for the quarter ended December 31, 2014.

2) Effective April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the nine months ended December 31, 2014 is higher by Rs. 0.68 lakhs. Further, based on transitional provision as per note 7 (b) of Schedule II, an amount of Rs. 1.10 lakhs has been adjusted with retained earnings.

3) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.

4) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.

5) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.

6) The Classification/Disclosure of items in the statement are in accordance with the revised Schedule VI of the Companies Act, 1956.

7) Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

T Mohandas Pai
Chairman & Wholetime Director

Place : Manipal
Date: February 11, 2015

ICDS Limited
Syndicate House, Manipal 576104.
CIN: L65993KA1971PLC002106

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/9 MONTHS ENDED 31ST DECEMBER 2014

(Rs in lakhs)

Particulars	Stand Alone					
	Quarter ended			9 months ended		Year ended
	31-Dec-14 Unaudited	30-Sep-14 Unaudited	31-Dec-13 Unaudited	31-Dec-14 Unaudited	31-Dec-13 Unaudited	31-Mar-14 Audited
1. Segment Revenue (net sale/income from operations & other income)						
a) Financial Services (Recovery activities)	45.97	27.41	9.79	73.38	51.15	141.55
b) Trading activities	138.67	91.36	98.12	230.03	292.50	360.64
c) Others	3.67	1.69	6.15	5.36	14.69	18.40
Total	**188.31**	**120.46**	**114.06**	**308.77**	**358.34**	**520.59**
Less: Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	**188.31**	**120.46**	**114.06**	**308.77**	**358.34**	**520.59**
2. Segment Results: Profit before tax and interest from each segment						
a) Financial Services (Recovery activities)	(14.02)	(7.86)	(20.28)	(21.88)	(15.73)	11.62
b) Trading activities	(4.86)	6.81	3.88	1.95	105.41	86.67
c) Others	1.37	0.29	2.36	1.66	3.53	4.62
Total	**(17.51)**	**(0.76)**	**(14.04)**	**(18.27)**	**93.21**	**102.91**
Other Income	49.26	41.07	20.13	90.33	71.33	102.08
Total Profit Before Tax	**31.75**	**40.31**	**6.09**	**72.06**	**164.54**	**204.99**
Provision for taxation						
Income Tax	1.10	3.25	-	4.35	2.00	4.70
Total Profit After Tax	**30.65**	**37.06**	**6.09**	**67.71**	**162.54**	**200.29**
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Financial Services (Recovery activities)	451.02	430.64	556.63	451.02	556.63	436.17
b) Trading activities	163.25	174.29	120.06	163.25	120.06	154.33
c) Others	0.55	0.55	-	0.55	-	3.08
Total	**614.82**	**605.48**	**676.69**	**614.82**	**676.69**	**593.58**

Note : * Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

Previous corresponding periods figures have been regrouped/reclassified wherever necessary.

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For & on behalf of the Board of Directors

Place : Manipal
Date: February 11, 2015

T Mohandas Pai
Chairman & Wholetime Director

ICDS LIMITED

SEC/IN/NSE/02/2015
11th February, 2015

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Kind.Attn: Mr Hari K
Vice President

Tel : +91 22 26598235/36
Fax : +91 22 26598237/38

Dear Sir,

We send enclosed the Unaudited Financial Results (Reviewed) for the quarter ended 31st December, 2014 passed in the Meeting of the Board of Directors held on 11th February, 2015 in compliance with Clause 41 of the Listing Agreement..

The said results will be also available in the Website of the Company.

Thanking You,
Yours faithfully,

Director.
Encl : as above.

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