

(Rs in lakhs)

PART - I
Statement of Unaudited Financial Results for the quarter ended June 30, 2015

Particulars	Stand Alone					Consolidated				
	Quarter ended		Year ended			Quarter ended		Year ended		
	June 30, 2015 (Unaudited)	March 31, 2015 (Unaudited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)		June 30, 2015 (Unaudited)	March 31, 2015 (Unaudited)	June 30, 2014 (Unaudited)	31-Mar-15 (Audited)	
1 Income from operations (a) Net sales/income from operations (net of excise duty)	108.42	102.74	126.83	411.51		108.42	99.74	126.83	408.51	
2 Total income from operations (net)	108.42	102.74	126.83	411.51		108.42	99.74	126.83	408.51	
2 Expenses (a) Cost of materials consumed (b) Purchases of stock in trade (c) (Increase)/Decrease in Stock in Trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Legal and Professional charges (g) Other expenses Total expenses	74.83 (9.76) 19.96 3.07 1.38 11.57 101.05 7.37	86.56 (36.11) 24.59 9.85 5.37 11.79 102.05 0.69	97.96 (3.62) 20.66 1.54 6.94 11.71 135.19 (8.36)	291.51 (31.78) 100.97 13.92 19.95 46.02 440.59 (29.08)		74.83 (9.76) 19.96 3.45 1.43 17.02 106.93 1.49	86.56 (36.11) 24.59 10.16 5.37 29.72 120.29 (20.55)	97.96 (3.62) 20.66 1.95 8.78 14.86 140.59 (13.76)	291.51 (31.78) 100.97 15.46 22.05 70.42 468.63 (60.12)	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	8.98	19.38	27.38	109.71		25.25	35.65	40.43	162.90	
4 Other Income	16.35	20.07	19.02	80.63		26.74	15.11	26.67	102.78	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items {3 +(-)4}	3.42	3.27	13.01	33.24		3.42	3.27	13.01	33.24	
6 Finance Costs	(5.28)	(39.21)	(10.76)	(80.68)		(1.94)	(22.15)	(3.73)	(33.40)	
7 Provision/Write offs (net of excess provision written back)	18.21	56.01	16.77	128.07		25.26	33.99	17.39	102.94	
8 Profit/(Loss) from ordinary activities after finance costs but before exceptional items {5 +(-)6+(-)7}	18.21	56.01	16.77	128.07		25.26	33.99	17.39	102.94	
9 Exceptional items	18.21	56.01	16.77	128.07		25.26	33.99	17.39	102.94	
10 Profit/(Loss) from ordinary activities before tax {8+(-)9}	18.21	56.01	16.77	128.07		25.26	33.99	17.39	102.94	
11 Tax expense	2.50	3.95	1.10	8.30		2.50	6.40	1.10	10.75	
12 Net Profit/(Loss) from ordinary activities after tax {10+(-)11}	15.71	52.06	15.67	119.77		22.76	27.59	16.29	92.19	
13 Extraordinary items (net of expense Rs)	-	-	-	-		-	-	-	-	
14 Net Profit/(Loss) for the period {12+(-)13}	15.71	52.06	15.67	119.77		22.76	27.59	16.29	92.19	
15 Share of profit/(loss) of associates	-	-	-	-		-	(0.55)	0.58	(2.66)	
16 Minority interest	-	-	-	-		-	-	-	-	
17 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates {14+(-)15+(-)16}	15.71	52.06	15.67	119.77		22.76	27.04	16.87	89.53	



18	Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year											
20 i	Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):											
	(a) Basic	0.12	0.40	0.12	0.92	0.17	0.21	0.13	0.71			
	(b) Diluted	0.12	0.40	0.12	0.92	0.17	0.21	0.13	0.71			
20 ii	Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):											
	(a) Basic	0.12	0.40	0.12	0.92	0.17	0.21	0.13	0.71			
	(b) Diluted	0.12	0.40	0.12	0.92	0.17	0.21	0.13	0.71			
PART - II Select information for the Quarter ended 30th June, 2015												
A PARTICULARS OF SHAREHOLDING												
1	Public shareholding											
	- Number of Shares	6,332,916	6,332,916	6,332,916	6,332,916	6,332,916	6,332,916	6,332,916	6,332,916	6,332,916	6,332,916	6,332,916
	- Percentage of shareholding	48.61%	48.61%	48.61%	48.61%	48.61%	48.61%	48.61%	48.61%	48.61%	48.61%	48.61%
2	Promoters and Promoter Group Shareholding											
	(a) Pledged/Encumbered:											
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	(b) Non-encumbered:											
	- Number of shares	6,693,784	6,693,784	6,693,784	6,693,784	6,693,784	6,693,784	6,693,784	6,693,784	6,693,784	6,693,784	6,693,784
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.39%	51.39%	51.39%	51.39%	51.39%	51.39%	51.39%	51.39%	51.39%	51.39%	51.39%
B INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter	Nil										
	Received during the quarter	3										
	Disposed during the quarter											
	Remaining unresolved at the end of the quarter	Nil										



Notes:

- 1) The figures of the last quarter ending March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2015 and the unaudited published year to date figures upto December 31, 2014 being the third quarter of the Financial Year which were subjected to limited review..
- 2) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on August 7, 2015 and have been subjected to limited review by the statutory auditors of the company.
- 3) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- 4) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- 5) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.
- 6) Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board



T Mohandas Pai
Chairman & Wholetime Director
DIN - 0104336

Place : Manipal
Date: August 7, 2015



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2015

(Rs in lakhs)

Particulars	Stand Alone			Year ended March 31, 2015 Audited	Consolidated			Year ended March 31, 2015 Audited
	Quarter ended June 30, 2015 Unaudited	Quarter ended March 31, 2015 Unaudited	Quarter ended June 30, 2014 Unaudited		Quarter ended June 30, 2015 Unaudited	Quarter ended March 31, 2015 Unaudited	Quarter ended June 30, 2014 Unaudited	
1. Segment Revenue (net sale/income from operations & other income)								
a) Financial Services (Recovery activities)	31.47	43.06	22.90	116.44	31.47	43.06	22.90	116.44
b) Trading activities	76.55	59.47	100.54	289.50	76.55	59.47	100.54	289.50
c) Rent on premises	-	-	-	-	-	-	-	-
d) Others	0.40	0.21	3.39	5.57	0.40	0.21	3.39	5.57
Total	108.42	102.74	126.83	411.51	108.42	102.74	126.83	411.51
Less: Intersegment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	108.42	102.74	126.83	411.51	108.42	99.74	126.83	408.51
2. Segment Results: Profit before tax and interest from each segment								
a) Financial Services (Recovery activities)	14.07	42.51	5.13	46.13	14.07	24.87	8.86	28.49
b) Trading activities	4.74	(6.99)	(3.46)	13.02	4.74	(6.99)	(3.46)	13.02
c) Rent on premises	-	-	-	-	(18.10)	(21.20)	(16.14)	(62.80)
d) Others	(0.35)	(0.79)	2.07	0.88	(0.36)	(0.79)	2.05	0.79
Total	18.46	34.73	3.74	60.03	0.35	(4.11)	(8.69)	(20.50)
Less: (i) Other Un allocable Expenditure (Net)	8.89	14.97	14.35	59.01	8.89	14.97	14.35	59.01
(ii) Provision for diminution in value of	-	17.34	-	17.34	-	17.34	-	17.34
(iii) Other Income	8.64	18.91	27.38	109.71	24.91	35.18	40.43	162.45
Total Profit Before Tax	18.21	56.01	16.77	128.07	25.26	33.44	17.39	100.28
Provision for taxation	-	-	-	-	-	-	-	-
Income Tax	2.50	3.95	1.10	8.30	2.50	6.40	1.10	10.75
Total Profit After Tax	15.71	52.06	15.67	119.77	22.76	27.04	16.29	89.53
3. Capital Employed (Segment assets - Segment Liabilities)								
a) Financial Services (Recovery activities)	593.70	614.27	438.46	614.27	593.70	614.27	438.46	614.27
b) Trading activities	194.42	185.01	171.26	185.01	194.42	185.01	171.26	185.01
c) Rent on premises	-	-	-	-	265.05	260.80	279.67	260.80
d) Others	(0.64)	(0.64)	0.55	(0.64)	77.95	77.95	79.14	77.95
Total	787.48	798.64	610.27	798.64	1,131.12	1,138.03	968.53	1,138.03

Note : * Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

Figures for the previous period/quarter have been regrouped and rearranged wherever necessary.

For and on behalf of the Board

T Mohandas Pai
Chairman & Wholetime Director

Place : Manipal

Date: August 7, 2015

T Mohandas Pai
Chairman & Wholetime Director
DIN - 0104336





SEC/IN/NSE/08/2015
7th August, 2015

The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Kind. Attn: Mr Hari K
Vice President

Tel : +91 22 26598235/36
Fax : +91 22 26598237/38

Dear Sir,

Consolidated

We send enclosed the Unaudited Financial Results (Reviewed) for the quarter ended 30th June, 2015 passed in the Meeting of the Board of Directors held on 7th August, 2015 in compliance with Clause 41 of the Listing Agreement.

The said results will be also available in the Website of the Company.

Thanking You,
Yours faithfully,

Director.
Encl : as above.



Regd. and Admn. Offices:

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