

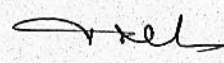
ICDS Limited
Syndicate House, Manipal 576104

PART - I**(Rs in lakhs)****Statement of Unaudited/Audited Financial Results for the quarter and Year ended March 31, 2014**

Sl.	Particulars	Stand Alone				
		Quarter ended			Year ended	
		March 31, 2014	Dec 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	173.30	113.90	200.42	520.59	316.27
	(b) Other operating Income	-	-	-	-	-
	Total income from operations (net)	173.30	113.90	200.42	520.59	316.27
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock in trade	95.58	89.85	146.51	368.69	146.51
	(c) Changes in inventories	(5.76)	(2.34)	(13.48)	(112.06)	(13.48)
	(d) Employee benefits expense	24.42	21.58	20.23	85.42	79.36
	(e) Depreciation and amortisation expense	1.49	1.61	2.06	6.21	7.05
	(f) Legal and Professional charges	11.42	1.18	9.32	15.64	44.93
	(g) Other expenses	25.62	21.87	5.87	78.69	54.72
	Total expenses	152.77	133.75	170.51	442.59	319.09
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	20.53	(19.85)	29.91	78.00	(2.82)
4	Other Income	19.70	20.29	143.66	102.08	227.33
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items {3 +(-)4}	40.23	0.44	173.57	180.08	224.51
6	Finance Costs	12.56	13.09	11.58	49.76	48.14
7	Provision/Write offs (net of excess provision written back)	(12.78)	(18.74)	6.37	(74.67)	(32.15)
8	Profit/(Loss) from ordinary activities after finance costs but before exceptional items {5 +(-)6+(-)7}	40.45	6.09	155.62	204.99	208.52



Sl.	Particulars	Stand Alone				
		Quarter ended			Year ended	
		March 31, 2014	Dec 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
9	Exceptional items	-	-	-	-	-
10	Profit/(Loss) from ordinary activities before tax {8+(-)9}	40.45	6.09	155.62	204.99	208.52
11	Tax expense	2.70	-	(126.00)	4.70	(126.00)
12	Net Profit/(Loss) from ordinary activities after tax {10+(-)11}	37.75	6.09	281.62	200.29	334.52
13	Extraordinary items (net of expense Rs)	-	-	-	-	-
14	Net Profit/(Loss) for the period {12+(-)13}	37.75	6.09	281.62	200.29	334.52
15	Share of profit /(loss) of associates	-	-	-	-	-
16	Minority interest	-	-	-	-	-
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates {14+(-)15+(-)16}	37.75	6.09	281.62	200.29	334.52
18	Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
20 i	Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):					
	(a) Basic	0.29	0.05	2.16	1.54	2.57
	(b) Diluted	0.29	0.05	2.16	1.54	2.57
20 ii	Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):					
	(a) Basic	0.29	0.05	2.16	1.54	2.57
	(b) Diluted	0.29	0.05	2.16	1.54	2.57



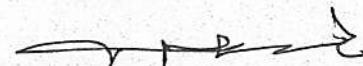

Sl.	Particulars	Stand Alone				
		Quarter ended			Year ended	
		March 31, 2014 (Unaudited)	Dec 31, 2013 (Unaudited)	March 31, 2013 (Unaudited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
PART - II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares		6,335,969	6,335,969	6,332,597	6,335,969	6,332,597
- Percentage of shareholding		48.64%	48.64%	48.62%	48.64%	48.62%
2 Promoters and Promoter Group Shareholding						
(a) <u>Pledged/Encumbered:</u>						
- Number of shares		Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)		NA	NA	NA	NA	NA
(b) <u>Non -encumbered:</u>						
- Number of shares		6,690,731	6,690,731	6,694,103	6,690,731	6,694,103
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)		51.36%	51.36%	51.38%	51.36%	51.38%
B INVESTOR COMPLAINTS		Quarter ended March 31, 2014				
Pending at the beginning of the quarter		Nil				
Received during the quarter		4				
Disposed during the quarter		4				
Remaining unresolved at the end of the quarter		Nil				



Notes:

- 1) The figures of the last quarter ending March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2014 and the unaudited published year to date figures upto December 31, 2013 being the third quarter of the Financial Year which were subjected to limited review..
- 2) These figures are to be read together with Notes to Financial Statements and accounting policies as per the audited financial statements as at March 31, 2014 and audit report thereto.
- 3) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on May 30, 2014 and have been subjected to audit by the statutory auditors of the company.
- 4) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- 5) Gratuity is calculated on actuarial basis.
- 6) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- 7) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.
- 8) The Classification/Disclosure of items in the statement are in accordance with the revised Schedule VI of the Companies Act, 1956.
- 9) Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter/year.

For and on behalf of the Board of Directors



T Mohandas Pai
Chairman & Wholetime Director



Place : Manipal

Date: May 30, 2014

ICDS Limited
Syndicate House, Manipal 576104
Segmentwise Revenue, Results and Capital Employed for the Year ended March 31, 2014

(Rs in lakhs)

Particulars	Stand Alone				
	Quarter ended			Year ended	
	March 31, 2014 Unaudited	Dec 31, 2013 Unaudited	March 31, 2013 Unaudited	March 31, 2014 Audited	March 31, 2013 Audited
1. Segment Revenue (net sale/income from operations & other income)					
a) Financial Services (Recovery activities)	90.40	9.79	48.24	141.55	155.08
b) Trading activities	79.19	97.96	141.69	360.64	141.69
c) Others	3.71	6.15	10.49	18.40	19.50
Total	173.30	113.90	200.42	520.59	316.27
Less: Intersegment Revenue	-	-	-	-	-
Net Sales/Income from Operations	173.30	113.90	200.42	520.59	316.27
2. Segment Results: Profit before tax and interest from each segment					
a) Financial Services (Recovery activities)	27.35	(20.28)	(4.76)	11.62	(28.78)
b) Trading activities	(7.69)	3.72	8.66	86.67	8.66
c) Others,	1.08	2.36	8.06	4.61	1.31
Total	20.75	(14.20)	11.96	102.91	(18.81)
Other Income	19.70	20.29	143.66	102.08	227.33
Total Profit Before Tax	40.45	6.09	155.62	204.99	208.52
Provision for taxation					
Income Tax	2.70	-	(126.00)	4.70	(126.00)
Total Profit After Tax	37.75	6.09	281.62	200.29	334.52
3. Capital Employed (Segment assets - Segment Liabilities)					
a) Financial Services (Recovery activities)	436.17	556.63	511.06	436.17	511.06
b) Trading activities	142.62	120.06	13.76	142.62	13.76
c) Others	3.08	-	-	3.08	-
Total	581.87	676.69	524.82	581.87	524.82

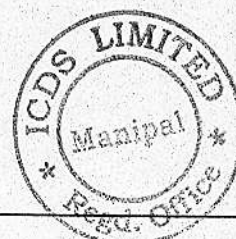
Note : * Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

Figures for the previous period/quarter have been regrouped and rearranged wherever necessary.

For & on behalf of the Board of Directors


T Mohandas Pai
Chairman & Wholetime Director

Place : Manipal
Date : May 30, 2014



ICDS Limited

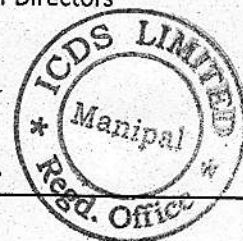
(Rs in lakhs)

Statement of Assets & Liabilities

Particulars		
	March 31, 2014	March 31, 2013
A EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS:		
(a) Share Capital	1,302.67	1,302.67
(b) Reserves and Surplus	(93.74)	(286.49)
Sub total - Shareholder's funds	1,208.93	1,016.18
2 Non - current Liabilities		
(a) Other long term liabilities	50.25	371.25
Sub total - Non current Liabilities	50.25	371.25
3 Current Liabilities		
(a) Short term borrowings	478.40	448.13
(b) Trade Payables	10.27	9.06
(c) Other current liabilities	608.07	629.73
Sub total - Current Liabilities	1,096.74	1,086.92
TOTAL - EQUITY AND LIABILITIES	2,355.92	2,474.35
B ASSETS		
1 Non Current assets		
(a) Fixed assets	26.13	32.23
(b) Non current investments	825.33	836.39
(c) Long term loans and advances	529.77	496.78
(d) Other non current assets	-	22.97
Sub total - Non Current assets	1,381.23	1,388.37
2 Current Assets		
(a) Inventories	125.82	13.76
(b) Trade receivables	20.37	-
(c) Cash and Bank balances	594.59	607.82
(d) Short term loans and advances	205.65	436.14
(e) Other current assets	28.26	28.26
Sub total - Current assets	974.69	1,085.98
TOTAL - ASSETS	2,355.92	2,474.35

For and on behalf of the Board of Directors


T Mohandas Pai
 Chairman & Wholetime Director



Place : Manipal
 Date: May 30, 2014