

ICDS Limited
Syndicate House, Manipal 576104

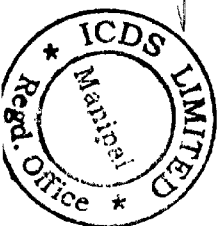
Annexure - 1

PART - I

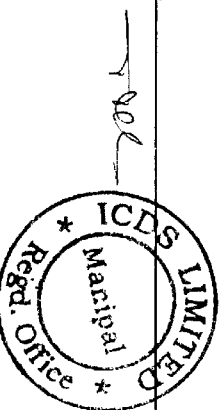
Statement of unaudited Financials Results for the quarter/9 months ended December 31, 2013

Sl. Particulars	Stand Alone (Rs. in Lakhs)					
	Quarter ended		9 months ended		Year ended	
	31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
1 Income from operations						
(a) Net sales/Income from operations	114.06	174.18	38.29	358.34	115.85	316.27
(b) Other operating Income	-	-	-	-	-	-
Total income from operations (net)	114.06	174.18	38.29	358.34	115.85	316.27
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock in trade	89.85	138.52	-	273.11	-	146.51
(c) Changes in inventories	(2.34)	(100.16)	-	(106.30)	-	(13.48)
(d) Employee benefits expense	21.58	18.39	18.54	61.00	59.13	79.36
(e) Depreciation and amortisation expense	1.61	1.55	1.73	4.72	4.99	7.05
(f) Legal and Professional charges	1.18	2.05	21.06	4.22	35.61	44.93
(g) Other expenses	21.87	18.19	17.40	53.07	48.85	54.72
Total expenses	133.75	78.54	58.73	289.82	148.58	319.09
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(19.69)	95.64	(20.44)	68.52	(32.73)	(2.82)
4 Other Income	20.13	32.73	18.64	71.33	83.67	227.33
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items {3 +(-)4}	0.44	128.37	(1.80)	139.85	50.94	224.51
6 Finance Costs	13.09	11.93	11.38	37.20	36.56	48.14
7 Provision/Write offs (net of excess provision written back)	(18.74)	(35.40)	(10.89)	(61.89)	(38.52)	(32.15)
8 Profit/(Loss) from ordinary activities after finance costs but before exceptional items {5 +(-)6+(-)7}	6.09	151.84	(2.29)	164.54	52.90	208.52

Sl. Particulars	Stand Alone (Rs. in Lakhs)					
	Quarter ended		9 months ended		Year ended	31-Mar-13 (Audited)
	31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	
9 Exceptional items	-	-	-	-	-	-
10 Profit/(Loss) from ordinary activities before tax {8+(-)9}	6.09	151.84	(2.29)	164.54	52.90	208.52
11 Tax expense	-	2.00	-	2.00	-	(126.00)
12 Net Profit/(Loss) from ordinary activities after tax {10+(-)11}	6.09	149.84	(2.29)	162.54	52.90	334.52
13 Extraordinary items (net of expense Rs)	-	-	-	-	-	-
14 Net Profit/(Loss) for the period {12+(-)13}	6.09	149.84	(2.29)	162.54	52.90	334.52
15 Share of profit /(loss) of associates	-	-	-	-	-	-
16 Minority interest	-	-	-	-	-	-
17 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates {14+(-)15+(-)16}	6.09	149.84	(2.29)	162.54	52.90	334.52
18 Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20 i Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):						
(a) Basic	0.05	1.15	(0.02)	1.25	0.41	2.57
(b) Diluted	0.05	1.15	(0.02)	1.25	0.41	2.57
20 ii Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):						
(a) Basic	0.05	1.15	(0.02)	1.25	0.41	2.57
(b) Diluted	0.05	1.15	(0.02)	1.25	0.41	2.57



Sl. Particulars	Stand Alone (Rs. in Lakhs)					
	Quarter ended		9 months ended		Year ended	
	31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
PART - II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	6,335,969	6,337,262	6,332,597	6,335,969	6,332,597	6,332,597
- Percentage of shareholding	48.64%	48.65%	48.62%	48.64%	48.62%	48.62%
2 Promoters and Promoter Group Shareholding						
(a) <u>Pledged/Encumbered:</u>						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group company)	NA	NA	NA	NA	NA	NA
(b) <u>Non -encumbered:</u>						
- Number of shares	6,690,731	6,689,438	6,694,103	6,690,731	6,694,103	6,694,103
- Percentage of shares (as a % of the total shareholding of promoter and promoter group company)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	51.36%	51.35%	51.38%	51.36%	51.38%	51.38%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Quarter ended 31-Dec-13					
Received during the quarter	Nil					
Disposed during the quarter	3					
Remaining unresolved at the end of the quarter	3					
	Nil					



Notes:

- 1) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on February 13, 2014. The Statutory auditors have carried out the limited review of the standalone financial results for the quarter and nine months ended December 31, 2013.
- 2) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- 3) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- 4) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.
- 5) Figures for the previous period/quarter have been regrouped and rearranged wherever necessary.

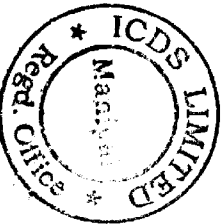
For and on behalf of the Board of Directors

Place : Manipal

Date: February 13, 2014

T Mohandas Pai

Chairman & Wholetime Director



ICDS Limited
Syndicate House, Manipal 576104
Segmentwise Revenue, Results and Capital Employed for the Quarter / 9 months ended December 31, 2013
(Rs in lakhs)

Particulars	Stand Alone					
	Quarter ended			9 months ended		Year ended
	31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
1. Segment Revenue (net sale/income from operations & other income)						
a) Financial Services (Recovery activities)	9.79	15.79	38.29	51.15	115.85	155.08
b) Trading activities	98.12	155.44	-	292.50	-	141.69
c) Others	6.15	2.95	-	14.69	-	19.50
Total	114.06	174.18	38.29	358.34	115.85	316.27
Less: Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	114.06	174.18	38.29	358.34	115.85	316.27
2. Segment Results: Profit before tax and interest from each segment						
a) Financial Services (Recovery activities)	(20.28)	9.17	(20.93)	(15.73)	(30.77)	(28.78)
b) Trading activities	3.88	110.90	-	105.41	-	8.66
c) Others	2.36	(0.96)	-	3.53	-	1.31
Total	(14.04)	119.11	(20.93)	93.21	(30.77)	(18.81)
Other Income	20.13	32.73	18.64	71.33	83.67	227.33
Total Profit Before Tax	6.09	151.84	(2.29)	164.54	52.90	208.52
Provision for taxation Income Tax	-	2.00	-	2.00	-	(126.00)
Total Profit After Tax	6.09	149.84	(2.29)	162.54	52.90	334.52
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Financial Services (Recovery activities)	556.63	548.01	427.76	556.63	427.76	511.06
b) Trading activities	120.06	117.72	0.28	120.06	0.28	13.76
c) Others	-	-	-	-	-	-
Total	676.69	665.73	428.04	676.69	428.04	524.82

Note : Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

Figures for the previous period/quarter have been regrouped and rearranged wherever necessary.

For & on behalf of the Board of Directors



Place : Manipal

T Mohandas Pai

Date: February 13, 2014

Chairman & Wholetime Director





SEC/IN/NSE/01
13th February, 2014

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Kind. Attn: Mr Hari K
Vice President.

Tel : +91 22 26598235/36
Fax : +91 22 26598237/38

Dear Sir,

We send enclosed the Unaudited Financial Results (Reviewed) for the quarter ended 31st December, 2013 duly approved in the Meeting of Board of Directors held on 13th February, 2014 in compliance with Clause 41 of the Listing Agreement.

The said results will be also available in the Website of the Company.

Thanking You,
Yours faithfully,


Director.
Encl : as above.

Regd. and Admn. Offices
Syndicate House, P.B. No. 46, Upendra Nagar, Manipal – 576 104
Phones : EPABX : 0820-2571121 (11 Lines) Fax : 0820-2571137