

ICDS LIMITED
SYNDICATE HOUSE, MANIPAL 576104

Annexure - 1

PART - I

(Rs in lakhs)

Statement of Audited Financials Results for the year ended 31st March, 2013

	Particulars	Stand Alone				
		Quarter ended		Year ended		
		31-Mar-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	200.42	38.29	33.61	316.27	120.96
	(b) Other operating Income	-	-	-	-	-
	Total income from operations (net)	200.42	38.29	33.61	316.27	120.96
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock in trade	146.51	-	-	146.51	-
	(c) Changes in inventories	(13.48)	-	-	(13.48)	-
	(d) Employee benefits expense	20.23	18.54	16.77	79.36	83.41
	(e) Deprecition and amortisation expense	2.06	1.73	1.63	7.05	7.13
	(f) Legal and Professional charges	9.32	21.06	1.13	44.93	4.48
	(g) Other expenses	5.87	17.40	34.61	54.72	65.24
	Total expenses	170.51	58.73	54.14	319.09	160.26
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	29.91	(20.44)	(20.53)	(2.82)	(39.30)
4	Other Income	143.66	18.64	32.98	227.33	99.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items {3 +(-)4}	173.57	(1.80)	12.45	224.51	60.25
6	Finance Costs	11.58	11.38	17.64	48.14	54.41
7	Provision/Write offs (net of excess provision written back)	6.37	(10.89)	(31.84)	(32.15)	(30.21)
8	Profit/(Loss) from ordinary activities after finance costs but before exceptional items {5 +(-)6+(-)7}	155.62	(2.29)	26.65	208.52	36.05
9	Exceptional items	-	-	-	-	-
10	Profit/(Loss) from ordinary activities before tax {8+(-)9}	155.62	(2.29)	26.65	208.52	36.05



11	Tax expense	(126.00)	-	(0.60)	(126.00)	-
12	Net Profit/(Loss) from ordinary activities after tax {10+(-)11}	281.62	(2.29)	27.25	334.52	36.05
13	Extraordinary items (net of expense Rs)	-	-	-	-	-
14	Net Profit/(Loss) for the period {12+(-)13}	281.62	(2.29)	27.25	334.52	36.05
15	Share of profit /(loss) of associates	-	-	-	-	-
16	Minority interest	-	-	-	-	-
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates {14+(-)15+(-)16}	281.62	(2.29)	27.25	334.52	36.05
18	Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
20 i	Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):					
	(a) Basic	2.16	(0.02)	0.21	2.57	0.28
	(b) Diluted	2.16	(0.02)	0.21	2.57	0.28
20 ii	Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):					
	(a) Basic	2.16	(0.02)	0.21	2.57	0.28
	(b) Diluted	2.16	(0.02)	0.21	2.57	0.28
PART - II Select information for the Quarter and Year ended 31st March 2013.						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	6,332,597	6,332,597	6,524,062	6,332,597	6,524,062
	- Percentage of shareholding	48.62%	48.62%	50.08%	48.62%	50.08%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered:					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	(b) Non -encumbered:					
	- Number of shares	6,694,103	6,694,103	6,502,638	6,694,103	6,502,638
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%

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	- Percentage of shares (as a % of the total share capital of the company)	51.38%	51.38%	49.92%	51.38%	49.92%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

1) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on 29th May 2013 and have been subjected to audit by the statutory auditors of the company.

2) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.

3) Gratuity is calculated on actuarial basis.

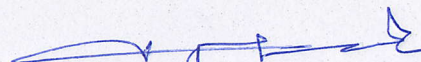
4) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.

5) The figures of the Quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the Current Financial Year.

6) These figures are to be read together with Notes to Accounts and accounting policies as per the audited financials as on March 31, 2013 and audit report thereto.

7) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.

For & on behalf of the Board of Directors



T Mohandas Pai
Chairman & Wholetime Director



Place : Manipal

Date: May 29, 2013

ICDS Limited
Syndicate House, Manipal 576104.
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2013
(Rs in lakhs)

Particulars	Stand Alone				
	Quarter ended			Year ended	
	31-Mar-13 Unaudited	31-Dec-12 Unaudited	31-Mar-12 Unaudited	31-Mar-13 Audited	31-Mar-12 Audited
1. Segment Revenue (net sale/income from operations & other income)					
a) Financial Services (Recovery activities)	180.72	54.89	56.75	371.34	191.75
b) Trading activities	152.47	-	-	152.47	-
c) Others	10.89	2.04	9.84	19.79	28.76
Total	344.08	56.93	66.59	543.60	220.51
Less: Intersegment Revenue			-	-	-
Net Sales/Income from Operations	344.08	56.93	66.59	543.60	220.51
2. Segment Results: Profit before tax and interest from each segment					
a) Financial Services (Recovery activities)	142.19	1.26	23.90	201.84	27.90
b) Trading activities	5.96	-	-	5.96	-
c) Others	7.47	(3.55)	2.75	0.72	8.15
Total	155.62	(2.29)	26.65	208.52	36.05
Total Profit Before Tax	155.62	(2.29)	26.65	208.52	36.05
Provision for taxation					
Income Tax	(126.00)	-	(0.60)	(126.00)	-
Total Profit After Tax	281.62	(2.29)	27.25	334.52	36.05
3. Capital Employed (Segment assets - Segment Liabilities)					
a) Financial Services (Recovery activities)					(1,505.53)
b) Trading activities					-
c) Others					-
Total					(1,505.53)

For and on behalf of the Board

Place : Manipal
Date: May 29, 2013

T Mohandas Pai
Chairman & Wholetime Director



Audited Statement of Assets & Liabilities

(Rs in lakhs)

A

Particulars	6 months ended in the current year 31-Mar-13	Corresponding 6 months ended in the previous year 31-Mar-12
EQUITY AND LIABILITIES		
1 Shareholder's Funds:		
(a) Share Capital	1,302.67	1,302.67
(b) Reserves and Surplus	(286.49)	(613.47)
Sub total - Shareholder's funds	1,016.18	689.20
2 Non - current Liabilities		
(a) Other long term liabilities	371.25	370.17
Sub total - Non current Liabilities	371.25	370.17
3 Current Liabilities		
(a) Short term borrowings	448.13	479.01
(b) Trade Payables	14.00	97.59
© Other current liabilities	624.79	645.93
Sub total - Current Liabilities	1,086.92	1,222.53
TOTAL - EQUITY AND LIABILITIES	2,474.35	2,281.90
B ASSETS		
1 Non Current assets		
(a) Fixed assets	32.23	39.65
(b) Non current Investments	836.39	847.55
(c) Long term loans and advances	496.78	312.13
(d) Other non current assets	22.97	2.97
Sub total - Non Current assets	1,388.37	1,202.30
2 Current Assets		
(a) Inventories	13.76	0.28
(b) Cash and cash equivalents	607.82	574.15
(c) Short term loans and advances	436.14	469.16
(d) Other current assets	28.26	36.01
Sub total - Current assets	1,085.98	1,079.60
TOTAL - ASSETS	2,474.35	2,281.90

For & on behalf of the Board of Directors

Place : Manipal

Date: May 29, 2013

T Mohandas Pai
Chairman & Wholtime Director

