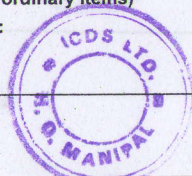


ICDS LIMITED
SYNDICATE HOUSE, MANIPAL 576104

(Rs in lakhs)

PART - I**Statement of unaudited Financials results for the Quarter and Nine months ended 31st December, 2012**

Sl.	Particulars	Stand Alone						Consolidated					
		Quarter ended		9 months ended		Year ended		Quarter ended		9 months ended		Year ended	
		31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)	31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
1	Income from operations												
	(a) Net sales/income from operations (net of excise duty)	38.29	20.53	21.37	115.85	88.11	120.96	38.29	20.53	21.37	115.85	88.11	117.40
	(b) Other operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	38.29	20.53	21.37	115.85	88.11	120.96	38.29	20.53	21.37	115.85	88.11	117.40
2	Expenses												
	(a) Employee benefits expense	18.54	20.38	20.12	59.13	66.64	83.41	18.54	20.38	20.12	59.13	66.64	83.41
	(b) Depreciation and amortisation expense	1.73	1.62	1.79	4.99	5.50	7.13	2.14	2.03	2.20	6.22	6.73	8.77
	(c) Legal and Professional charges	21.06	9.22	0.77	35.61	3.55	4.48	21.19	9.37	0.73	35.91	3.62	4.75
	(d) Other expenses	17.40	17.89	8.15	48.85	30.43	65.24	17.40	19.43	8.37	53.54	33.87	68.75
	Total expenses	58.73	49.11	30.83	148.58	106.12	160.26	59.27	51.21	31.42	154.80	110.86	165.68
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(20.44)	(28.58)	(9.46)	(32.73)	(18.01)	(39.30)	(20.98)	(30.68)	(10.05)	(38.95)	(22.75)	(48.28)
4	Other Income	18.64	39.39	17.30	83.67	52.16	85.90	30.75	51.91	30.08	119.96	85.70	129.25
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items {3 +(-)4}	(1.80)	10.81	7.84	50.94	34.15	46.60	9.77	21.23	20.03	81.01	62.95	80.97
6	Finance Costs	11.38	12.38	13.73	36.56	36.77	54.41	11.38	12.38	13.73	36.56	36.77	54.41
7	Provision/Write off (net of excess provision written back)	(10.89)	(29.98)	(11.68)	(38.52)	(12.02)	(43.86)	(2.00)	(7.61)	(3.12)	(7.12)	(2.76)	(28.83)
8	Profit/(Loss) from ordinary activities after finance costs but before exceptional items {5 +(-)6+(-)7}	(2.29)	28.41	5.79	52.90	9.40	36.05	0.39	16.46	9.42	51.57	28.94	55.39
9	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit/(Loss) from ordinary activities before tax {8+(-)9}	(2.29)	28.41	5.79	52.90	9.40	36.05	0.39	16.46	9.42	51.57	28.94	55.39
11	Tax expense	-	-	-	-	0.60	-	-	-	-	-	0.60	0.47
12	Net Profit/(Loss) from ordinary activities after tax {10+(-)11}	(2.29)	28.41	5.79	52.90	8.80	36.05	0.39	16.46	9.42	51.57	28.34	54.92
13	Extraordinary items (net of expense Rs)	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit/(Loss) for the period {12+(-)13}	(2.29)	28.41	5.79	52.90	8.80	36.05	0.39	16.46	9.42	51.57	28.34	54.92
15	Share of profit /(loss) of associates	-	-	-	-	-	-	(20.69)	-	-	(31.78)	(6.51)	(14.19)
16	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14+(-)15+(-)16)	(2.29)	28.41	5.79	52.90	8.80	36.05	(20.30)	16.46	9.42	19.79	21.83	40.73
18	Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year												
20	i. Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):												
	(a) Basic	(0.02)	0.22	0.04	0.41	0.07	0.28	0.00	0.13	0.07	0.40	0.22	0.42
	(b) Diluted	(0.02)	0.22	0.04	0.41	0.07	0.28	0.00	0.13	0.07	0.40	0.22	0.42
	ii. Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):												
	(a) Basic	(0.02)	0.22	0.04	0.41	0.07	0.28	(0.16)	0.13	0.07	0.15	0.17	0.31
	(b) Diluted	(0.02)	0.22	0.04	0.41	0.07	0.28	(0.16)	0.13	0.07	0.15	0.17	0.31



* *

Sl.	Particulars	Stand Alone						Consolidated					
		Quarter ended			9 months ended		Year ended	Quarter ended			9 months ended		Year ended
		31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)	31-Dec-12 (Unaudited)	30-Sep-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-11 (Unaudited)	31-Mar-12 (Audited)
PART - II													
A PARTICULARS OF SHAREHOLDING													
1 Public shareholding													
- Number of Shares													
- Percentage of shareholding													
2 Promoters and Promoter Group Shareholding													
(a) <u>Pledged/Encumbered:</u>													
- Number of shares													
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)													
- Percentage of shares (as a % of the total share capital of the company)													
(b) <u>Non -encumbered:</u>													
- Number of shares													
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)													
- Percentage of shares (as a % of the total share capital of the company)													
B INVESTOR COMPLAINTS													
Pending at the beginning of the quarter													
Received during the quarter													
Disposed during the quarter													
Remaining unresolved at the end of the quarter													
Notes:													

Notes:

- The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on 05.02.2013. Limited review of standalone unaudited financials has been conducted by the Statutory Auditors as per Clause 41 of the Listing Agreement. The consolidated results are also available in the Company's website www.icdslimited.com.
- The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- Gratuity is calculated on estimated basis.
- The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.



For & on behalf of the Board of Directors

[Signature]

T Mohandas Pai
Chairman & Wholetime Director

Place : Manipal

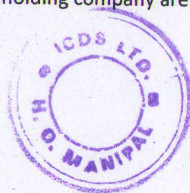
Date: February 5, 2013

ICDS Limited
Syndicate House, Manipal 576104.
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

(Rs in lakhs)

Particulars	Stand Alone						Consolidated					
	Quarter ended			9 months ended		Year ended	Quarter ended			9 months ended		Year ended
	31-Dec-12 Unaudited	30-Sep-12 Unaudited	31-Dec-11 Unaudited	31-Dec-12 Unaudited	31-Dec-11 Unaudited	31-Mar-12 Audited	31-Dec-12 Unaudited	30-Sep-12 Unaudited	31-Dec-11 Unaudited	31-Dec-12 Unaudited	31-Dec-11 Unaudited	31-Mar-12 Audited
1. Segment Revenue												
a) Financial Services	56.93	59.92	38.67	199.52	140.27	206.86	56.93	59.92	38.67	199.52	140.27	206.86
b) Others	-	-	-	-	-	-	12.11	12.52	12.78	36.29	33.54	43.35
Total	56.93	59.92	38.67	199.52	140.27	206.86	69.04	72.44	51.45	235.81	173.81	250.21
Less: Intersegment Revenue	-	-	-	-	-	-	-	-	-	-	-	3.56
Net Sales/Income from Operations	56.93	59.92	38.67	199.52	140.27	206.86	69.04	72.44	51.45	235.81	173.81	246.65
2. Segment Results: Profit before tax and interest from each segment												
a) Financial Services	(2.29)	28.41	5.79	52.90	9.40	36.05	(11.18)	6.04	(2.86)	21.50	0.05	17.46
b) Others	-	-	-	-	-	-	11.57	10.42	12.28	30.07	28.89	37.93
Total	(2.29)	28.41	5.79	52.90	9.40	36.05	0.39	16.46	9.42	51.57	28.94	55.39
Less : (i) Interest *	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure(Net)	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-	-	-	-	-	-	-	-
Total Profit Before Tax	(2.29)	28.41	5.79	52.90	9.40	36.05	0.39	16.46	9.42	51.57	28.94	55.39
Provision for taxation												
Income Tax	-	-	-	-	0.60	-	-	-	0.60	-	0.60	0.47
Fringe Benefit Tax	-	-	-	-	-	-	-	-	-	-	-	-
Total Profit After Tax	(2.29)	28.41	5.79	52.90	8.80	36.05	0.39	16.46	8.82	51.57	28.34	54.92
3. Capital Employed (Segment assets - Segment Liabilities)												
a) Financial Services							(1,600.71)					(1,658.50)
b) Others							382.80					392.63
Total							(1,217.91)					(1,265.87)

Note : * Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.



For & on behalf of the Board of Directors

T Mohandas Pai
Chairman & Wholtime Director

Place : Manipal

Date: February 5, 2013