



SEC/TN/NSE/10
7th November, 2013

The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Kind Attn: Mr Hari K
Vice President.

Tel : +91 22 26598235/36
Fax : +91 22 26598237/38

Dear Sir,

We send enclosed the Unaudited Financial Results (Reviewed) for the quarter ended 30th September, 2013 duly approved in the Meeting of Board of Directors held on 7th November, 2013 in compliance with Clause 41 of the Listing Agreement.

The said results will be also available in the Website of the Company.

Thanking You,
Yours faithfully,

Director.
Encl : as above.



Regd. and Admn. Offices:

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104
Phones : EPABX : 0820-2571121 (11 Lines) Fax : 0820-2571137

ICDS Limited
Syndicate House, Manipal 576104

Annexure - 1

PART - I

Statement of unaudited Financials Results for the quarter/half year ended September 30, 2013

Sl. Particulars	Stand Alone (Rs. in Lakhs)					
	Quarter ended			Half year ended		Year ended
	30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	
1 Income from operations						
(a) Net sales/Income from operations	174.18	70.10	20.53	244.28	77.56	316.27
(b) Other operating Income	-	-	-	-	-	-
Total income from operations (net)	174.18	70.10	20.53	244.28	77.56	316.27
2 Expenses						
(a) Cost of materials consumed	138.52	44.74	-	183.26	-	146.51
(b) Purchases of stock in trade	(100.16)	(3.80)	-	(103.96)	-	(13.48)
(c) Changes in inventories	18.39	21.03	20.38	39.42	40.59	79.36
(d) Employee benefits expense	1.55	1.56	1.62	3.11	3.26	7.05
(e) Depreciation and amortisation expense	2.05	0.99	9.21	3.04	14.55	44.93
(f) Legal and Professional charges	18.19	13.01	17.90	31.20	31.45	54.72
(g) Other expenses	78.54	77.53	49.11	156.07	89.85	319.09
Total expenses	95.64	(7.43)	(28.58)	88.21	(12.29)	(2.82)
3 Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	32.73	18.47	39.39	51.20	65.03	227.33
4 Other Income						
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 +(-)-4)	128.37	11.04	10.81	139.41	52.74	224.51
6 Finance Costs	11.93	12.18	12.38	24.11	25.18	48.14
7 Provision/Write offs (net of excess provision written back)	(35.40)	(7.75)	(29.98)	(43.15)	(27.63)	(32.15)
8 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +(-)-6+(-)-7)	151.84	6.61	28.41	158.45	55.19	208.52



Sl. Particulars	Stand Alone (Rs. in Lakhs)					
	Quarter ended			Half year ended		Year ended
	30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	31-Mar-13 (Audited)
9 Exceptional items						
10 Profit/(Loss) from ordinary activities before tax (8+(-)9)	151.84	6.61	28.41	158.45	55.19	208.52
11 Tax expense	2.00	-	-	2.00	-	(126.00)
12 Net Profit/(Loss) from ordinary activities after tax (10+(-)11)	149.84	6.61	28.41	156.45	55.19	334.52
13 Extraordinary items (net of expense Rs)						
14 Net Profit/(Loss) for the period (12+(-)13)	149.84	6.61	28.41	156.45	55.19	334.52
15 Share of profit/(loss) of associates	-	-	-	-	-	-
16 Minority interest	-	-	-	-	-	-
17 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14+(-)15+(-)16)	149.84	6.61	28.41	156.45	55.19	334.52
18 Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
20 i Earnings per share (before extra ordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic	1.15	0.05	0.22	1.20	0.42	2.57
(b) Diluted	1.15	0.05	0.22	1.20	0.42	2.57
20 ii Earnings per share (after extra ordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic	1.15	0.05	0.22	1.20	0.42	2.57
(b) Diluted	1.15	0.05	0.22	1.20	0.42	2.57



Sl. Particulars	Stand Alone (Rs. in Lakhs)					
	Quarter ended		Half year ended		Year ended	
	30-Sep-13 (Unaudited)	30-Jun-13 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-12 (Unaudited)	31-Mar-13 (Audited)
PART - II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	63,37,262	63,32,597	63,32,597	63,37,262	63,32,597	63,32,597
- Percentage of shareholding	48.65%	48.62%	48.62%	48.65%	48.62%	48.62%
2 Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered:						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- promoter and promoter group company)	NA	NA	NA	NA	NA	NA
(b) Non-encumbered:						
- Number of shares	66,89,438	66,94,103	66,94,103	66,89,438	66,94,103	66,94,103
- Percentage of shares (as a % of the total shareholding of company)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	51.35%	51.38%	51.38%	51.35%	51.38%	51.38%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Quarter ended 30-Sep-13					
Received during the quarter	Nil					
Disposed during the quarter	2					
Remaining unresolved at the end of the quarter	2					
	Nil					



Notes:

- 1) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on 07.11.2013 and have been subjected to limited review by the statutory auditors of the Company.
- 2) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- 3) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- 4) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.
- 5) Figures for the previous period/quarter have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

T Mohandas Pai

Chairman & Wholetime Director

Place : Manipal

Date: November 7, 2013



ICDS Limited

(Rs in lakhs)

Statement of Assets & Liabilities

Particulars	As at 30-Sep-13 (Unaudited)	As at 31-Mar-13 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS:		
(a) Share Capital	1,302.67	1,302.67
(b) Reserves and Surplus	(133.81)	(286.49)
Sub total - Shareholder's funds	1,168.86	1,016.18
2 Non - current Liabilities:		
(a) Other long term liabilities	371.25	371.25
Sub total - Non current Liabilities	371.25	371.25
3 Current Liabilities:		
(a) Short term borrowings	444.07	448.13
(b) Trade Payables	14.39	16.06
(c) Other current liabilities	612.34	622.73
Sub total - Current Liabilities	1,070.80	1,086.92
TOTAL - EQUITY AND LIABILITIES	2,610.91	2,474.35
B ASSETS		
1 Non Current assets:		
(a) Fixed assets	31.14	32.23
(b) Non current Investments	830.86	836.39
(c) Long term loans and advances	510.74	496.78
(d) Other non current assets	12.97	22.97
Sub total - Non Current assets	1,385.71	1,388.37
2 Current Assets:		
(a) Inventories	117.72	13.76
(b) Trade receivables	12.57	
(c) Cash and Bank balances	643.85	607.82
(d) Short term loans and advances	442.68	436.14
(e) Other current assets	8.38	28.26
Sub total - Current assets	1,225.20	1,085.98
TOTAL - ASSETS	2,610.91	2,474.35

For and on behalf of the Board of Directors

Place : Manipal
Date : November 7, 2013

T Mohandas Pai
Chairman & Wholetime Director



ICDS Limited
Syndicate House, Manipal 576104
Segmentwise Revenue, Results and Capital Employed for the Quarter / Half year ended September 30, 2013

(Rs in lakhs)

Particulars	Stand Alone					
	Quarter ended			Half Year ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
1. Segment Revenue (net sale/income from operations & other income)						
a) Financial Services (Recovery activities)	15.79	25.57	20.53	41.36	77.56	155.08
b) Trading activities	155.44	38.94	-	194.38	-	141.69
c) Others	2.95	5.59	-	8.54	-	19.50
Total	174.18	70.10	20.53	244.28	77.56	316.27
Less: Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	174.18	70.10	20.53	244.28	77.56	316.27
2. Segment Results: Profit before tax and interest from each segment						
a) Financial Services (Recovery activities)	9.17	(4.62)	(10.98)	4.55	(9.84)	(28.78)
b) Trading activities	110.90	(9.37)	-	101.53	-	8.66
c) Others	(0.96)	2.13	-	1.17	-	1.31
Total	119.11	(11.86)	(10.98)	107.25	(9.84)	(18.81)
Other Income	32.73	18.47	39.39	51.20	65.03	227.33
Total Profit Before Tax	151.84	6.61	28.41	158.45	55.19	208.52
Provision for taxation						
Income Tax	2.00	-	-	2.00	-	(126.00)
Total Profit After Tax	149.84	6.61	28.41	156.45	55.19	334.52
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Financial Services (Recovery activities)	548.01	511.51	433.50	548.01	433.50	511.06
b) Trading activities	117.72	17.56	0.28	117.72	0.28	13.76
c) Others	-	-	-	-	-	-
Total	665.73	529.07	433.78	665.73	433.78	524.82

Note : * Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

Figures for the previous period/quarter have been regrouped and rearranged wherever necessary.

For & on behalf of the Board of Directors



T Mohandas Pal

Chairman & Wholtime Director

Place : Manipal

Date: November 7, 2013

