

ICDS LIMITED
SYNDICATE HOUSE, MANIPAL 576104

Annexure - 1

PART - 1

Statement of Unaudited Financial Results for the quarter ended June 30, 2013

(Rs in lakhs)

Particulars	Stand Alone				Consolidated	
	Quarter ended		Year ended		Quarter ended	
	June 30, 2013 (Unaudited)	March 31, 2013 (Unaudited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)	June 30, 2013 (Unaudited)	Year ended 31-Mar-13 (Audited)
1 Income from operations						
(a) Net sales/income from operations (net of excise duty)	70.10	200.42	57.03	316.27	70.10	312.82
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	70.10	200.42	57.03	316.27	70.10	312.82
2 Expenses						
(a) Cost of materials consumed	44.74	146.51	-	146.51	44.74	146.51
(b) Purchases of stock in trade	(3.80)	(13.48)	-	(13.48)	(3.80)	(13.48)
(c) (Increase)/Decrease in Stock in Trade	-	-	-	-	-	-
(d) Employee benefits expense	21.03	20.23	20.21	79.36	21.03	79.36
(e) Depreciation and amortisation expense	1.56	2.06	1.64	7.05	1.97	8.69
(f) Legal and Professional charges	0.99	9.32	5.33	44.93	0.99	45.23
(g) Other expenses	13.01	5.87	13.56	54.72	16.20	59.64
Total expenses	77.53	170.51	40.74	319.09	81.13	325.95
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(7.43)	29.91	16.29	(2.82)	(11.03)	(13.13)
4 Other income	18.47	143.66	25.64	227.33	31.45	276.60
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items {3 + (-)4}	11.04	173.57	41.93	224.51	20.42	263.47
6 Finance Costs	12.18	11.58	12.80	48.14	12.18	48.14
7 Provision/Write offs (net of excess provision written back)	(7.75)	6.37	2.35	(32.15)	(3.00)	5.25
8 Profit/(Loss) from ordinary activities after finance costs but before exceptional items {5 + (-)6 + (-)7}	6.61	155.62	26.78	208.52	11.24	210.08
9 Exceptional items	-	-	-	-	-	-
10 Profit/(Loss) from ordinary activities before tax {8+(-)9}	6.61	155.62	26.78	208.52	11.24	210.08
11 Tax expense	-	(126.00)	-	(126.00)	-	(124.46)
12 Net Profit/(Loss) from ordinary activities after tax {10+(-)11}	6.61	281.62	26.78	334.52	11.24	334.54
13 Extraordinary items (net of expense Rs)	-	-	-	-	-	-
14 Net Profit/(Loss) for the period {12+(-)13}	6.61	281.62	26.78	334.52	11.24	334.54
15 Share of profit/(loss) of associates	-	-	-	-	(2.69)	(30.47)
16 Minority interest	-	-	-	-	-	-
17 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates {14+(-)15+(-)16}	6.61	281.62	26.78	334.52	8.55	304.07



18	Paid up equity share capital (face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
20 i	Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):						
	(a) Basic	0.05	2.16	0.21	2.57	0.09	2.57
	(b) Diluted	0.05	2.16	0.21	2.57	0.09	2.57
20 ii	Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):						
	(a) Basic	0.05	2.16	0.21	2.57	0.07	2.33
	(b) Diluted	0.05	2.16	0.21	2.57	0.07	2.33
PA Select information for the Quarter ended 31st March 2013.							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	6,332,597	6,332,597	6,332,597	6,332,597	6,332,597	6,332,597
	- Percentage of shareholding	48.62%	48.62%	48.62%	48.62%	48.62%	48.62%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered:						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	(b) Non-encumbered:						
	- Number of shares	6,694,103	6,694,103	6,694,103	6,694,103	6,694,103	6,694,103
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.38%	51.38%	51.38%	51.38%	51.38%	51.38%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed during the quarter						
	Remaining unresolved at the end of the quarter	Nil					



Notes:

- 1) The figures of the last quarter ending March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2013 and the unaudited published year to date figures upto December 31, 2012 being the third quarter of the Financial Year which were subjected to limited review..
- 2) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on August 5, 2013 and have been subjected to limited review by the statutory auditors of the company.
- 3) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- 4) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- 5) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.
- 6) The Classification/Disclosure of items in the statement are in accordance with the revised Schedule VI of the Companies Act, 1956.
- 7) Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

Place : Manipal

Date: August 5, 2013

T Mohandas Pai

Chairman & Wholtime Director



ICDS Limited
Syndicate House, Manipal 576104.
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2013

(Rs in lakhs)

Particulars	Stand Alone				Consolidated	
	Quarter ended		Year ended		Quarter ended	Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013	June 30, 2013	March 31, 2013
1. Segment Revenue (net sale/income from operations & other income)						
a) Financial Services (Recovery activities)	25.57	48.24	51.77	155.08	25.57	155.08
b) Trading activities	38.00	141.69	-	141.69	38.00	141.69
c) Rent on premises	6.53	10.49	5.26	19.50	6.53	19.50
d) Others	70.10	200.42	57.03	316.27	70.10	316.27
Total	70.10	200.42	57.03	316.27	70.10	316.27
Less: Intersegment Revenue	-	-	-	-	-	3.45
Net Sales/Income from Operations	70.10	200.42	57.03	316.27	70.10	312.82
2. Segment Results: Profit before tax and interest from each segment						
a) Financial Services (Recovery activities)	(4.62)	(4.76)	0.68	(28.78)	(4.62)	(28.78)
b) Trading activities	(2.94)	8.66	-	8.66	(2.94)	8.66
c) Rent on premises	(4.30)	8.06	0.46	1.31	(4.30)	(47.55)
d) Others	(11.86)	11.96	1.14	(18.81)	(20.21)	1.15
Total	(11.86)	11.96	1.14	(18.81)	(20.21)	(66.52)
Other Income	18.47	143.66	25.64	227.33	31.45	276.60
Total Profit Before Tax	6.61	155.62	26.78	208.52	11.24	210.08
Provision for taxation	-	(126.00)	-	(126.00)	-	(124.46)
Income Tax	-	-	-	-	-	-
Total Profit After Tax	6.61	281.62	26.78	334.52	11.24	334.54
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Financial Services (Recovery activities)	511.51	511.06	-	511.06	511.51	511.06
b) Trading activities	17.56	13.76	-	13.76	17.56	13.76
c) Rent on premises	-	-	-	-	288.81	287.15
d) Others	529.07	524.82	-	524.82	95.18	95.18
Total	529.07	524.82	524.82	524.82	913.06	907.15

For and on behalf of the Board

Place : Manipal

Date: August 5, 2013

T Mohandas Pai

Chairman & Wholetime Director

