

ICDS LIMITED
SYNDICATE HOUSE, MANIPAL 576104

(Rs in lakhs)

Annexure - 1

PART - I

Statement of unaudited Financials results for the quarter ended 30th June, 2012

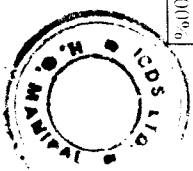
Particulars	Quarter ended			Year ended
	30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)
1 Income from operations				
(a) Net sales/income from operations (net of excise duty)	57.03	33.61	18.05	120.96
(b) Other operating Income	-	-	-	-
Total income from operations (net)	57.03	33.61	18.05	120.96
2 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock in trade	-	-	-	-
© Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
(d) Employee benefits expense	20.21	16.77	24.82	83.41
(e) Depreciation and amortisation expense	1.64	1.63	1.88	7.13
(f) Other expenses	18.89	35.74	10.52	69.72
Total expenses	40.74	54.14	37.22	160.26
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	16.29	(20.53)	(19.17)	(39.30)
4 Other Income	25.64	32.98	12.71	85.90
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items {3+(-)4}	41.93	12.45	(6.46)	46.60
6 Finance Costs	12.80	17.64	9.45	54.41
7 Provision/Write offs (net of excess provision written back)	2.35	(31.84)	2.06	(43.86)
8 Profit/(Loss) from ordinary activities after finance costs but before exceptional items {5+(-)6+(-)7}	26.78	26.65	(17.97)	36.05
9 Exceptional items	-	-	-	-
10 Profit/(Loss) from ordinary activities before tax {8+(-)9}	26.78	26.65	(17.97)	36.05



11	Tax expense	26.78	(0.60)	(17.97)	36.05
12	Net Profit/(Loss) from ordinary activities after tax {10+(-)11}	26.78	27.25	(17.97)	36.05
13	Extraordinary items (net of expense Rs)	26.78	27.25	(17.97)	36.05
14	Net Profit/(Loss) for the period {12+(-)13}	-	-	-	-
15	Share of profit/(loss) of associates	-	-	-	-
16	Minority interest	-	-	-	-
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates {14+(-)15+(-)16}	26.78	27.25	(17.97)	36.05
18	Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
20 i	Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):	0.21	0.21	(0.14)	0.28
	(a) Basic	0.21	0.21	(0.14)	0.28
	(b) Diluted	0.21	0.21	(0.14)	0.28
20 ii	Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):	0.21	0.21	(0.14)	0.28
	(a) Basic	0.21	0.21	(0.14)	0.28
	(b) Diluted	0.21	0.21	(0.14)	0.28

PART - II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding	6,332,597	6,524,062	6,524,742	6,524,062
	- Number of Shares	48.62%	50.08%	50.09%	50.08%
	- Percentage of shareholding				
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered:				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A
	(b) Non-encumbered:				
	- Number of shares	6,694,103	6,502,638	6,501,958	6,502,638
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%

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- Percentage of shares (as a % of the total share capital of the company)		51.38%	49.92%	49.91%	49.92%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		Nil			
Received during the quarter		8			
Disposed during the quarter		8			
Remaining unresolved at the end of the quarter		Nil			

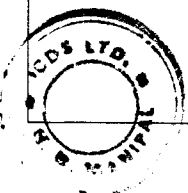
Notes:

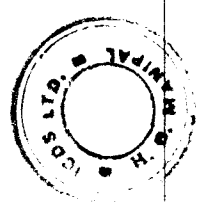
- 1) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on 07/08/2012. Limited review of standalone unaudited financials has been conducted by the Statutory Auditors as per Clause 41 of the Listing Agreement. The consolidated results are also available in the Company's website www.iedslimited.com.
- 2) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- 3) Gratuity is calculated on estimated basis.
- 4) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- 5) Interest has been waived on Deposits/Debentures/Subordinated Debts and loans given there against with effect from 15.07.2002 in terms of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka.
- 6) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.

For & on behalf of the Board of Directors

Place : Manipal
Date:07/08/2012

T Mohandas Pai
Chairman & Wholtime Director



<p style="text-align: center;">ICDS Limited Syndicate House, Manipal 576104. SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2012 (Rs in lakhs)</p>				
Particulars	Stand Alone			Year ended
	Quarter ended		30-Jun-11 Unaudited	31-Mar-12 Audited
	30-Jun-12 Unaudited	31-Mar-12 Unaudited		
1. Segment Revenue				
a) Financial Services	82.67	66.59	30.76	206.86
b) Others	-	-	0	-
Total	82.67	66.59	30.76	206.86
Less: Intersegment Revenue	-	-	-	-
Net Sales/Income from Operations	82.67	66.59	30.76	206.86
2. Segment Results: Profit before tax and interest from each segment				
a) Financial Services	26.78	26.65	(17.97)	36.05
b) Others	-	-	-	-
Total	26.78	26.65	(17.97)	36.05
Less : (i) Interest *	-	-	-	-
(ii) Other Un-allocable Expenditure(Net)	-	-	-	-
(iii) Unallocable Income	-	-	-	-
Total Profit Before Tax	26.78	26.65	(17.97)	36.05
Provision for taxation	-	-	-	-
Income Tax	-	(0.60)	-	-
Fringe Benefit Tax	-	-	-	-
Total Profit After Tax	26.78	27.25	(17.97)	36.05
3. Capital Employed				
(Segment assets - Segment Liabilities)				
a) Financial Services	(1,632.31)	-	-	(1,658.50)
b) Others	-	-	-	-
Total	(1,632.31)			(1,658.50)
Note : * Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.				
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Place : Manipal Date: 07/08/2012 </div> <div style="text-align: center;">  T Mohandas Pai Chairman & Wholetime Director </div> <div style="text-align: right;">  For & on behalf of the Board of Directors </div> </div>				