

SEC/IN/NSE/BSE/14/2021
28th September, 2021

The Manager – Listing Compliance
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

The Manager – Listing Compliance
BSE Ltd
Regd. Office : Floor 25
P J Towers, Dalal Street
MUMBAI – 400 001

STOCK CODE: ICDSLTD

SECURITY CODE: 511194

Subject: Summary of Proceedings of the 50th Annual General Meeting ('AGM') of the Company held on Tuesday, September 28, 2021.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide herein under summary of proceedings of the 50th AGM of the Company held on Tuesday, September 28, 2021 at 3.30 p.m. The said AGM was held through a video conference / other audio visual means in terms of the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

| Item No. | Particulars | Resolution (Ordinary/Special) | Result |
|----------|--|-------------------------------|--------------------------------|
| 1. | To receive, consider and adopt Audited Financial Statements of the Company for the financial year ended 31 st March, 2021, the reports of the Board of Directors and Auditors thereon. | Ordinary | Passed with requisite majority |
| 2. | To appoint a Director in place of Mr Tonse Mohandas Pai, (DIN 00104336) who retires by rotation and being eligible offers himself for reappointment. | Special | Passed with requisite majority |
| 3. | To re-appoint Mr Bharath Krishna Nayak (DIN 00776729) as Managing Director of the Company for a period of two years with effect from 5 th December, 2021 to 4 th December, 2023. | Ordinary | Passed with requisite majority |

In the absence of Mr Tonse Mohandas Pai, Chairman of the Company, Mr Bharath Krishna Nayak, Managing Director was elected as Chairman of the Meeting and conducted the proceedings. He invited the Members to express their views, give suggestions and make enquiries.



Regd. and Admn. Offices :

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104

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GSTIN: 29AAAC14355N131

The Chairman then authorised the Company Secretary to carry out the e-voting process and conclude the AGM. It also informed that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The AGM concluded at 04:30 p.m. with a vote of thanks (including e-voting facility). A detailed Scrutiniser's Report shall be submitted within the statutory period of time to National Stock Exchange of India Limited and BSE Limited and shall also be made available on the website of the Company at www.icdslimited.com and also at CDSL website, the service provider for e-voting facility.

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully,
For ICDS Ltd


Bharath Krishna Nayak
Managing Director
(DIN 00776729)

