

ICDS LIMITED
SYNDICATE HOUSE, MANIPAL 576104
CIN: L65993KA1971PLC002106

PART - I

(Rs in lacs)

Statement of Unaudited Financials Results for the Quarter/9 months ended 31st December, 2015

Particulars	Stand Alone					
	Quarter ended			9 months ended		Year ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (net of excise duty)	107.44	118.58	61.48	334.44	308.77	411.51
(b) Other operating Income	-	-	-	-	-	-
Total Income from operations (net)	107.44	118.58	61.48	334.44	308.77	411.51
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock in trade	29.30	54.22	30.09	158.35	204.95	291.51
(c) Changes in inventories	77.55	11.71	2.72	79.50	4.33	(31.78)
(d) Employee benefits expense	17.53	19.12	36.10	56.61	76.38	100.97
(e) Depreciation and amortisation expense	3.08	2.99	1.24	9.14	4.07	13.92
(f) Legal and Professional charges	1.21	3.49	1.28	8.08	14.58	19.95
(g) Other expenses	11.13	32.17	12.51	54.87	34.23	46.02
Total expenses	139.80	123.70	83.94	364.55	338.54	440.59
3 Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	(32.36)	(5.12)	(22.46)	(30.11)	(29.77)	(29.08)
4 Other Income	30.19	31.82	21.88	70.99	90.33	109.71
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 +(-)4)	(2.17)	26.70	(0.58)	40.88	60.56	80.63
6 Finance Costs	3.59	3.41	3.83	10.42	29.97	33.24
7 Provision/Write offs (net of excess provision written back)	9.07	(11.49)	(19.39)	(7.70)	(41.47)	(60.68)
8 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +(-)6+(-)7)	(14.83)	34.78	14.98	38.16	72.06	128.07
9 Exceptional items	-	-	-	-	-	-
10 Profit/(Loss) from ordinary activities before tax (8+(-)9)	(14.83)	34.78	14.98	38.16	72.06	128.07
11 Tax expense	-	2.50	-	5.00	4.35	8.30
12 Net Profit/(Loss) from ordinary activities after tax (10+(-)11)	(14.83)	32.28	14.98	33.16	67.71	119.77
13 Extraordinary items (net of expense Rs)	-	-	-	-	-	-
14 Net Profit/(Loss) for the period (12+(-)13)	(14.83)	32.28	14.98	33.16	67.71	119.77
15 Share of profit/(loss) of associates	-	-	-	-	-	-
16 Minority interest	-	-	-	-	-	-



17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14+(-)15+(-)16)	(14.83)	32.28	14.98	33.15	67.71	119.77
18	Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(313.83)
20 I	Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):						
	(a) Basic	(0.11)	0.25	0.11	0.25	0.52	0.92
	(b) Diluted	(0.11)	0.25	0.11	0.25	0.52	0.92
20 II	Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):						
	(a) Basic	(0.11)	0.25	0.11	0.25	0.52	0.92
	(b) Diluted	(0.11)	0.25	0.11	0.25	0.52	0.92

Notes:

1) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on January 25, 2016. The Statutory auditors have carried out the limited review of the standalone financial results for the quarter ended December 31, 2015.

2) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.

3) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.

4) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.

5) The Classification/Disclosure of items in the statement are in accordance with the Schedule III of the Companies Act, 2013.

6) Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

Place : Manipal

Date: January 25, 2016


G R Nayak
Chief Financial Officer

For & on behalf of the Board of Directors


T Mohandas Pai
Chairman & Wholtime Director
DIN - 00104336



ICDS Limited
Syndicate House, Manipal 576104.
CIN: L65993KA1971PLC002106
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/9 MONTHS ENDED 31ST DECEMBER 2015
(Rs in lakhs)

Particulars	Stand Alone					
	Quarter ended			9 months ended		Year ended
	31-Dec-15 Unaudited	30-Sep-15 Unaudited	31-Dec-14 Unaudited	31-Dec-15 Unaudited	31-Dec-14 Unaudited	31-Mar-15 Audited
1. Segment Revenue (net sale/income from operations & other income)						
a) Financial Services (Recovery activities)	32.25	42.97	23.07	106.69	73.38	116.44
b) Trading activities	73.28	69.49	38.13	219.32	230.03	289.50
c) Others	1.91	6.12	0.28	8.43	5.36	5.57
Total	107.44	118.58	61.48	334.44	308.77	411.51
Less: Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	107.44	118.58	61.48	334.44	308.77	411.51
2. Segment Results: Profit before tax and interest from each segment						
a) Financial Services (Recovery activities)	7.49	10.62	1.58	32.18	21.69	46.13
b) Trading activities	(44.48)	(1.50)	7.40	(41.24)	1.95	13.02
c) Others	1.11	5.29	(0.70)	6.05	1.66	0.88
Total	(35.88)	14.41	8.28	(3.01)	25.30	60.03
Less : (i) Provision for diminution in value of Investments	-	-	-	-	-	17.34
(ii) Other Un-allocable Expenditure(Net)	8.87	10.38	15.33	28.14	44.04	59.01
(iii) Other Income	29.92	30.75	22.03	69.31	90.80	109.71
Other Income	-	-	-	-	-	-
Total Profit Before Tax	(14.83)	34.78	14.98	38.16	72.06	128.07
Provision for taxation Income Tax	-	2.50	-	5.00	4.35	8.30
Total Profit After Tax	(14.83)	32.28	14.98	33.16	67.71	119.77
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Financial Services (Recovery activities)	332.61	305.91	650.34	332.61	650.34	614.27
b) Trading activities	147.71	189.70	141.39	147.71	141.39	185.01
c) Others	349.46	352.98	(49.81)	349.46	(49.81)	(0.64)
Total	829.78	848.59	741.92	829.78	741.92	798.64

Note : * Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

Previous corresponding periods figures have been regrouped/reclassified wherever necessary.

Place : Manipal
Date : January 25, 2016

G R Nayak
Chief Financial Officer

For & on behalf of the Board of Directors

T Mohandas Pai
Chairman & Wholtime Director
DIN - 00104336





SEC/IN/NSE/01/2016

25th January, 2016

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Kind. Attn: Mr Hari K
Vice President

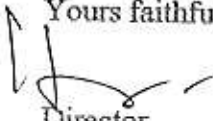
Tel : +91 22 26598235/36
Fax : +91 22 26598237/38

Dear Sir,

We send enclosed the Unaudited Financial Results (Reviewed) for the quarter ended 31st December, 2015 passed in the Meeting of the Board of Directors held on 25th January, 2016 in terms of Regulation 33(3) of SEBI (LODR) Regulations 2015.

The said results will be also available in the Website of the Company.

Thanking You,
Yours faithfully,


Director.
Encl : as above.



Regd. and Admn. Offices:

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal – 576 104
Phone : EPABX : 0820-2701500 Fax : 0820-2571137
Website : www.icdslimited.com
CIN - L65993KA1971PLC002106