

August 17, 2022

To  
National Stock Exchange of India Limited ("NSE").  
Exchange Plaza, Plot No.C/1, G- Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai-400051

**SUB: Clarification | Regulation 30 of LODR | Change of Designation**

**Ref: NSE mail dated 12/08/2022**

We, ICDS Limited (the "Company"), refer to your communication dated August 12, 2022 received vide your email on the same day, in connection with seeking clarification on disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 on change of designation of Director. (Resignation from the post of Independent Director and Appointment as Non-Executive Non-Independent Director). We hereby give our clarification / information as under:

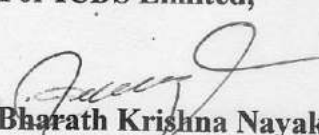
1. Confirmation from Director that there are no material reasons for resignation other than that disclosed are Enclosed as Annexure-1
2. Detailed reason for resignation: There are no material reasons for resignation other than that disclosed in the resignation letter.
3. Resignation letter attached as Annexure-2
4. We hereby confirm that Mr Sujir Prabhakar, being appointed as Non-Executive Non-Independent Director is not debarred from holding the office of director by virtue of any SEBI order or any such other authority.
5. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees – NIL

Kindly take the submission in your record and do the needful.

Thanking you.

Yours faithfully,

For ICDS Limited,

  
**Bharath Krishna Nayak**  
**(Managing Director)**  
**DIN 00776729**



Place: Manipal

Regd. and Admn. Offices :

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104

Phone : EPABX 0820-2701500 Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106

GSTIN: 29AAAC14359N121

Annexure - 1

**SUJIR PRABHAKAR**

Mandavi Pearl City  
Vidyarathna Nagar, Behind  
EDU Building, End Point Road,  
Manipal - 576 104

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Date: 11 August 2022

To:

The Board of Directors  
ICDS Ltd.  
Regd. Office: Syndicate House  
Manipal - 576 104

**Sub: Confirmation for there being no material reasons for resignation.**

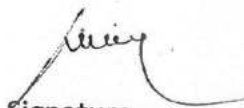
**Ref: Resignation letter dated 11<sup>th</sup>, August 2022**

Dear Sirs,

In continuation to my letter dated 11<sup>th</sup> August, 2022, I would like to confirm that there is no material reason for resignation, other than mentioned in resignation letter.

Kindly acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,



Signature  
Name: Sujir Prabhakar  
DIN: 02577488

Place: Manipal

Annexure - 2

**SUJIR PRABHAKAR**

705A MANDAVI PEARL CITY,  
VIDYARATHNA NAGAR  
BEHIND EDU BUILDING,  
END POINT ROAD MANIPAL UDUPI  
Karnataka India 576104

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11<sup>th</sup> August, 2022

To  
The Board of Directors of  
**ICDS Limited**  
Syndicate House,  
Upendra Nagar,  
Manipal, Karnataka – 576104.

*Dear Sir,*

**Sub: Resignation as an Independent Director of ICDS Limited.**

Due to change in responsibility in the Company, I shall not be able to discharge the duties of the Independent Director of the company. Therefore, I hereby tender my resignation from the Directorship (in the capacity of Independent Director) of the Company with the close of business hours of 11<sup>th</sup> August, 2022.

I take this opportunity to thank all the members of the Board for the continued support and opportunities given to me during my association with the Company as Independent Director.

Thanking you

Yours faithfully



**Sujir Prabhakar**  
Director  
(DIN: 02577488)

Place: Manipal