ICDS LIMITED
Carrying forward a tradition of trust

BSE Limited Corporate Relationship Department, P. J. Tower, Dalal Street, Mumbai -400001 **SCRIP CODE:** 511194	**National Stock Exchange of India Ltd** Listing Department, Exchange Plaza, Plot no. D I, G Block, Bandra-Kurla Complex, Sandra (E), Mumbai – 400051 **SYMBOL:** ICDSLTD

Dear Sir/ Madam,

Sub: Outcome of the meeting of the Board of Directors held on August 11, 2026.

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. on Tuesday, August 11, 2026 inter alia, has approved the following:

i. Unaudited standalone and consolidated financial results of the Company prepared as per Indian Accounting Standard (Ind-AS) for the quarter ended June 30, 2026.

ii. Convening and holding of 55th Annual General Meeting of the Company on Thursday, 24th September, 2026 and fixing of Book Closure dates and approval of draft Notice of 55th AGM.

The above meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 5.00 P.M.

We request you to disseminate the above information on your website.

Thanking You,
For ICDS Limited
SUJIR PRABHAKAR
Digitally signed by SUJIR PRABHAKAR
Date: 2026.08.11 17:08:47 +05'30'
Sujir Prabhakar
Chairman & Managing Director
(DIN 02577488)

11th August, 2026.
Manipal

ICDS LIMITED MANIPAL Regd. Office

Regd. and Admn. Offices :
Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104.
Mobile : 7411941500 - 505 Website : www.icdslimited.com CIN : L65993KA1971PLC002106
GSTIN : 29AAACI4355H1ZI E-mail : info@icdslimited.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors
ICDS Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ICDS Limited** ('the Company') for the three months period ended June 30, 2026 along with explanatory notes thereon ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Registration Number: 101720W/W100355

Lalit R Mhalsekar
Partner
Membership No.: 103418
UDIN: 26103418BUOOSQ4472

Place: Mumbai
Date: August 11, 2026

ICDS LIMITED

Regd.Office: Syndicate House, Manipal 576104 Udupi Dt. Karnataka

CIN | L65993KA1971PLC002106

www.icdslimited.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rupees in Lakhs

Sl. No.	Particulars	Quarter ended			Year Ended
		30-Jun-26 (Unaudited)	31-Mar-26 (refer note 1)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
1	Revenue from operations	41.87	32.96	58.77	165.20
2	Other Income [refer note 5 below].	105.78	-	122.50	133.02
3	**Total Revenue (1+2)**	**147.65**	**32.96**	**181.27**	**298.22**
4	**Expenses**				
	Employee benefit expenses	12.19	4.39	11.71	47.76
	Finance Costs	0.62	0.56	0.78	2.58
	Depreciation and amortisation expenses	9.09	9.21	8.86	36.30
	Other expenses	43.29	89.74	25.97	154.72
	Total expenses	**65.19**	**103.90**	**47.32**	**241.36**
5	**Profit/(loss) before exceptional items and Tax(3-4)**	**82.46**	**(70.94)**	**133.95**	**56.86**
6	Exceptional items - gain/(loss)	-	-	-	-
7	**Profit/(loss) before tax (5-6)**	**82.46**	**(70.94)**	**133.95**	**56.86**
8	Tax expense				
	i. Current tax	3.50	(23.30)	11.30	6.92
	ii. Income tax for earlier years (Refer Note no. 10)	-	-	-	(7.37)
	iii. Deferred tax	-	10.94	-	10.94
9	**Profit / (loss) after tax (7-8)**	**78.96**	**(58.58)**	**122.65**	**46.37**
10	**Other comprehensive income / (Loss) , net of income tax**				
	i. Items that will not be reclassified to profit or loss				
	Remeasurements of net defined benefit plans	-	(9.63)	-	(9.63)
	Income tax effect	-	2.42	-	2.42
	ii. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income / (Loss), net of income tax	-	**(7.21)**	-	**(7.21)**
11	**Total comprehensive income / (Loss) (9+10)**	**78.96**	**(65.79)**	**122.65**	**39.16**
12	Paid up equity share capital (Face value of Rs 10 each)	1,302.67	1,302.67	1,302.67	1,302.67
13	Other Equity Excluding Revaluation Reserve	-	-	-	891.48
14	**Earnings per share (EPS) (of Rs 10/ each)**				
	(not annualised for the quarter):				
	(a) Basic (in rupees)	0.61	(0.45)	0.94	0.36
	(b) Diluted (in rupees)	0.61	(0.45)	0.94	0.36

Notes to the standalone financial results for the quarter ended June 30, 2026:

1 The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the relevant financial years.

2 The unaudited standalone financial results for the quarter ended June 30, 2026 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on August 11, 2026.

3 The above auaudited standalone financial results have been prepared as per format prescribed in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

4 The Company carries on its business in four reportable segments viz Financial Services (recovery of loans and advances), trading, rent on premises and others. Others include marketing of the insurance products of life and general insurance companies.

The segment reporting of the Company has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder. The Company has presented the operating segments information on the basis of Consolidated Financial Results.

5 Other income includes dividend income, interest income, unwinding interest income on financial assets and Fair value gain/(loss) on financial assets, Profit on sale of property, plant and Equipment.

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes to the standalone financial results for the quarter ended June 30, 2026:

6 The Company in the Financial year 1991-92 had paid an advance to Mr Hiten P Dalal, Stock Broker, amounting to Rs. 280.56 Lakhs towards purchase of securities for its investment purposes, which was required for maintaining SLR required to be maintained against Public Deposits. The stock broker, however, failed to give the delivery of those securities and in the interim had delivered MTNL bonds having face value of Rs. 100 Lakhs in part satisfaction of the amount paid. The stock broker got involved in the security scam during that period. MTNL bonds were sold by the Company and it realized Rs. 84 lakhs along with interest of Rs. 5 lakhs. The Company had followed up for the delivery of the securities for the balance amount and approached the Special Court (Trial of offences relating to Transaction in Securities) Act , 1992 of Mumbai, for getting justice and recovery of the dues. The Special Court in the interim held that, the company had to make good the investment sold by depositing of equal amount of securities, in respect of which the Company had deposited the ITI Bonds (tax free) of the face value of Rs. 100 lakhs with the Special Court. The company in view of lengthy proceedings without much progress and continuing litigation, had written off the balances due in the earlier years, including the amount advanced with interest up-to certain date which included the value of the Bonds deposited with the Special Court. In the year 2021-22, the Company had received Order dated December 4, 2021 from the Special Court upholding company's claim.

The Company thereafter filed execution petition for recovery of amounts as aforesaid and has received an amount of Rs. 652.18 Lakhs on May 18, 2022 towards amount deposited with Special Court. The Company in the financial year 2021-22, had recognized the above amount recovered as income of exceptional nature under prudence.

The Company is pursuing the recovery of the balance amount due as per the Order of the Special Court. The Company will recognize the revenue arising out of remaining part of the Order in the year in which the amount will be recovered as it cannot be quantified now.

The Stock Broker had also filed miscellaneous petition in the interim requesting the Special Court to recall the money already paid to the Company, which has been rejected by the Special court vide its order dated March 17, 2023. The stock broker has filed appeal in the Hon'ble Supreme Court aganist the said order along with the interim stay of the said final order. The Hon'ble Supreme court vide its order dated January 03, 2023 admitted the matter and dismissed the interim application for stay. The matter is yet to be listed for further hearing. The management is of the opinion that the said Order has attained logical conclusion on completion of legal proceedings with the special court and the amount received in respect of which income has already been recognised, has achieved finality and expects that the Hon'ble Supreme Court will follow the Order of Special Court and does not expect any outflow in this regard.

7 The actuarial gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund.

8 The Company does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.

9 The Company has prepared its accounts on "going concern basis", in view of networth being positive with postive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and the Company's foray into fee based activities, rentals from investment properties, gains from dealing in trading of shares and securities.

10 The company had opted for Direct Tax Vivad Se Vishwas (DTVSV) Scheme 2024 in order to resolve the tax dispute pertaining to the additions done while arriving at book profit under Section 115JA of the Income Tax Act for the Assessment year 1998-99. In this regard, the company has filed application on December 28, 2024, under the DTVSV Act, 2024, regarding income tax demand for the assessment year 1988-99 . In response, the authorities have determined the tax liability and demanded tax of Rs. 113.53 lakhs in Form 2, which has deposited by the Company on 16.01.2025. Accordingly, the company has accounted for the provision for the aforementioned tax amount in the books of accounts on prudence.

11 The Government has consolidated 29 existing Labour legislations into a unified framework comprising 4 Labour Codes viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relation Code, 2020 and Occupational Safety, Health and Working Condition Code, 2020 (collectively referred to as the new Labour Codes). These codes have been made effective November 21, 2025, however, the supporting rules are yet to be notified.

There is no impact of the newly enacted Labour Codes on the operations of the Company. The management does not foresee any future impact of the Labour Codes as well.

12 The investors can view the unaudited standalone results of ICDS Limited available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com.

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes to the standalone financial results for the quarter ended June 30, 2026:

13 Figures pertaining to previous period(s) / year have been regrouped and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

For and on behalf of the Board of Directors
ICDS Limited

Sujir Prabhakar
Managing Director
DIN: 02577488

Place : Manipal
Date : August 11, 2026

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

ICDS LIMITED MANIPAL Regd. Office

Vasudev Nayak
Chief Financial Officer

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
ICDS Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ICDS Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the three months period ended June 30, 2026 along with explanatory notes thereon ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of its wholly owned subsidiary company 'Manipal Properties Limited' for the three months period ended June 30, 2026.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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CHATURVEDI & SHAH MUMBAI

6. We did not review the financial results of the wholly owned subsidiary included in the unaudited consolidated financial results, whose unaudited financial results reflect total revenues of Rs. 25.36 Lakhs, total net profit after tax of Rs. 14.47 Lakhs and total comprehensive income of Rs. 14.47 Lakhs for the three months period ended June 30, 2026 respectively, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of this matter is not modified with respect to our reliance on the work done and the reports of the other auditors.

for **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Registration Number: 101720W/W100355

Mhalsekar

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

Lalit R Mhalsekar
Partner
Membership No.: 103418

UDIN: 26103418YOABBY3103

Place: Mumbai
Date: August 11, 2026

ICDS LIMITED

Regd.Office: Syndicate House, Manipal 576104 Udupi Dt. Karnataka
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rupees in Lakhs

Sl. No.	Particulars	Quarter ended			Year Ended
		30-Jun-26 (Unaudited)	31-Mar-26 (refer note 1)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
1	Revenue from operations	61.43	51.87	77.13	239.21
2	Other Income [refer note 5 below].	111.58	5.66	127.30	153.80
3	**Total Revenue (1+2)**	**173.01**	**57.53**	**204.43**	**393.01**
4	**Expenses**				
	Employee benefit expenses	12.19	4.39	11.71	47.76
	Finance Costs	1.53	1.44	1.61	6.01
	Depreciation and amortisation expenses	9.47	9.60	9.24	37.84
	Other expenses	48.39	91.91	28.84	164.45
	Total expenses	**71.58**	**107.34**	**51.40**	**256.06**
5	**Profit/(loss) before exceptional items and Tax(3-4)**	**101.43**	**(49.81)**	**153.03**	**136.95**
6	Exceptional items - gain/(loss)	-	-	-	-
7	**Profit/(loss) before tax (5-6)**	**101.43**	**(49.81)**	**153.03**	**136.95**
8	Tax expense				
	i. Current tax	8.00	(18.55)	15.45	24.07
	ii. Income tax for earlier years (Refer Note no. 10)	-	-	-	(7.37)
	iii. Deferred tax	-	10.94	-	10.94
9	**Profit / (loss) after tax (7-8)**	**93.43**	**(42.20)**	**137.58**	**109.31**
10	**Other comprehensive income / (Loss) , net of income tax**				
	i. Items that will not be reclassified to profit or loss				
	Remeasurements of net defined benefit plans	-	(9.63)	-	(9.63)
	Income tax effect	-	2.42	-	2.42
	ii. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income / (Loss), net of income tax	-	**(7.21)**	-	**(7.21)**
11	**Total comprehensive income / (Loss) (9+10)**	**93.43**	**(49.41)**	**137.58**	**102.10**
12	Paid up equity share capital (Face value of Rs 10 each)	1,302.67	1,302.67	1,302.67	1,302.67
13	Other Equity Excluding Revaluation Reserve	-	-	-	1,355.01
14	**Earnings per share (EPS) (of Rs 10/ each)** **(not annualised for the quarter):**				
	(a) Basic (in rupees)	0.72	(0.32)	1.06	0.84
	(b) Diluted (in rupees)	0.72	(0.32)	1.06	0.84

Notes to the consolidated financial results for the quarter and year ended June 30, 2026:

1. The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the relevant financial years.
2. The consolidated financial results for the quarter and year ended June 30, 2026 has been reviewed and approved by the Audit Committee and approved by the Board of Directors at their meeting conducted on August 11, 2026.
3. The above audited consolidated financial results have been prepared as per format prescribed in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
4. The Group has identified four reportable segments viz., financial services (recovery of loans and advances), trading, rent on premises and others includes marketing of the insurance products of life and general insurance companies. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and internal business reporting systems.

   Accordingly, the segment reporting of the Group has been prepared in accordance with Ind AS 108 'Operating Segments' prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder.
5. Other income includes dividend income, interest income, unwinding interest income on financial assets and Fair value gain/(loss) on financial assets, Profit on sale of property, plant and Equipment.

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes to the consolidated financial results for the quarter and year ended June 30, 2026:

6 The Holding Company in the Financial year 1991-92 had paid an advance to Mr Hiten P Dalal, Stock Broker, amounting to Rs. 280.56 Lakhs towards purchase of securities for its investment purposes, which was required for maintaining SLR required to be maintained against Public Deposits. The stock broker, however, failed to give the delivery of those securities and in the interim had delivered MTNL bonds having face value of Rs. 100 Lakhs in part satisfaction of the amount paid. The stock broker got involved in the security scam during that period. MTNL bonds were sold by the Company and it realized Rs. 84 lakhs along with interest of Rs. 5 lakhs. The Holding Company had followed up for the delivery of the securities for the balance amount and approached the Special Court (Trial of offences relating to Transaction in Securities) Act , 1992 of Mumbai, for getting justice and recovery of the dues. The Special Court in the interim held that, the company had to make good the investment sold by depositing of equal amount of securities, in respect of which the Company had deposited the ITI Bonds (tax free) of the face value of Rs. 100 lakhs with the Special Court. The company in view of lengthy proceedings without much progress and continuing litigation, had written off the balances due in the earlier years, including the amount advanced with interest up-to certain date which included the value of the Bonds deposited with the Special Court. In the year 2021-22, the Company had received Order dated December 4, 2021 from the Special Court upholding company's claim.

The Holding Company thereafter filed execution petition for recovery of amounts as aforesaid and has received an amount of Rs. 652.18 Lakhs on May 18, 2022 towards amount deposited with Special Court. The Company in the financial year 2021-22, had recognized the above amount recovered as income of exceptional nature under prudence.

The Holding Company is pursuing the recovery of the balance amount due as per the Order of the Special Court. The Holding Company will recognize the revenue arising out of remaining part of the Order in the year in which the amount will be recovered as it cannot be quantified now.

The Stock Broker had also filed miscellaneous petition in the interim requesting the Special Court to recall the money already paid to the Holding Company, which has been rejected by the Special court vide its order dated March 17, 2023. The stock broker has filed appeal in the Hon'ble Supreme Court aganist the said order along with the interim stay of the said final order. The Hon'ble Supreme court vide its order dated January 03, 2023 admitted the matter and dismissed the interim application for stay. The matter is yet to be listed for further hearing. The management is of the opinion that the said Order has attained logical conclusion on completion of legal proceedings with the special court and the amount received in respect of which income has already been recognised, has achieved finality and expects that the Hon'ble Supreme Court will follow the Order of Special Court and does not expect any outflow in this regard.

7 The actuarial gains/losses and disclosure of re-measurement gains (losses) on defined benefit plans are arrived at the year end on actuarial valuation of the obligation by the gratuity fund.

8 The Group does not foresee any diminution in the value of investments and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.

9 The Group has prepared its accounts on "going concern basis", in view of networth being positive with postive cashflows following the successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and the Holding Company's foray into fee based activities, rentals from investment properties, gains from dealing in trading of shares and securities.

10 The Holding Company has opted for Direct Tax Vivad Se Vishwas (DTVSV) Scheme 2024 in order to resolve the tax dispute pertaining to the additions done while arriving at book profit under Section 115JA of the Income Tax Act for the Assessment year 1998-99. In this regard, the company has filed application on December 28, 2024, under the DTVSV Act, 2024, regarding income tax demand for the assessment year 1988–99 . In response, the authorities have determined the tax liability and demanded tax of Rs. 113.53 lakhs in Form 2, which has deposited by the Company on 16.01.2025. Accordingly, the Holding Company has accounted for the provision for the aforementioned tax amount in the books of accounts on prudence.

11 The Government has consolidated 29 existing Labour legislations into a unified framework comprising 4 Labour Codes viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relation Code, 2020 and Occupational Safety, Health and Working Condition Code, 2020 (collectively referred to as the new Labour Codes). These codes have been made effective November 21, 2025, however, the supporting rules are yet to be notified.

There is no impact of the newly enacted Labour Codes on the operations of the Group. The management does not foresee any future impact of the Labour Codes as well.

12 The investors can view the audited consolidated results of ICDS Limited available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and company's website www.icdslimited.com.

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes to the consolidated financial results for the quarter and year ended June 30, 2026:

13 Figures pertaining to previous period(s) / year have been regrouped and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

For and on behalf of the Board of Directors
ICDS Limited

Sujir Prabhakar
Managing Director
DIN: 02577488

Place : Manipal
Date : August 11, 2026

Vasudev Nayak
Chief Financial Officer

ICDS LIMITED

Regd.Office: Syndicate House, Manipal 576104 Udupi Dt. Karnataka

CIN | L65993KA1971PLC002106

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR QUARTER ENDED JUNE 30, 2026

Rupees in Lakhs

Particulars	Quarter ended			Year ended
	30-06-2026 (Unaudited)	31-03-2026 (refer note 1)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
I. Segment Revenue				
(net sale/revenue from operations & other income)				
a) Financial Services (Recovery activities)	-	-	25.11	-
b) Trading activities	-	-	-	28.01
c) Rent on premises	53.25	51.23	51.27	202.05
d) Others	8.17	0.64	0.75	9.15
Total	**61.42**	**51.87**	**77.13**	**239.21**
Less: Intersegment Revenue	-	-	-	-
Net Sales/Revenue from Operations	**61.42**	**51.87**	**77.13**	**239.21**
II. Segment Results:				
Profit before tax and interest from each segment				
a) Financial Services (Recovery activities)	(16.49)	15.76	8.07	21.30
b) Trading activities	68.71	(102.10)	121.06	(27.57)
c) Rent on premises*	29.83	35.29	24.90	135.50
d) Others	8.17	0.64	0.75	9.15
Total	**90.22**	**(50.41)**	**154.79**	**138.38**
Less: (i) Other Un allocable Expenditure (Net)	(9.83)	(13.81)	(11.58)	(50.70)
Add: (ii) Other Income	21.09	14.29	10.08	49.66
(iii) Finance costs	(0.05)	0.12	(0.26)	(0.39)
Total Profit / (Loss) Before Tax	**101.43**	**(49.81)**	**153.03**	**136.95**
Provision for taxation	8.00	(7.61)	15.45	27.64
Total Profit / (Loss) After Tax	**93.43**	**(42.20)**	**137.58**	**109.31**
III. Segment assets				
a) Financial Services (Recovery activities)	1,736.25	1,741.13	1,555.11	1,741.13
b) Trading activities	507.19	431.26	564.12	431.26
c) Rent on premises	897.85	1,082.97	1,046.35	1,082.97
d) Others	-	-	-	-
e) Unallocable Assets	49.32	46.90	160.49	46.90
Total	**3,190.61**	**3,302.26**	**3,326.07**	**3,302.26**
IV. Segment Liabilities				
a) Financial Services (Recovery activities)	10.39	213.77	213.07	213.77
b) Trading activities	-	-	-	-
c) Rent on premises	81.88	83.56	81.09	83.56
d) Others	-	-	-	-
e) Unallocable Liabilities	8.51	8.51	-	8.51
Total	**100.78**	**305.84**	**294.16**	**305.84**

* Includes maintenance charges on rented premises

Notes:

1. The figures of the quarter ended March 31,2026 is the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the financial year.

2. Interest expenditure and interest income of the company are not shown separately for financial services since the same are integral part of the financial business.

3. Figures pertaining to previous period(s) / year have been regrouped and rearranged, wherever necessary to conform to the classification adopted in the current quarter.

For and on behalf of the Board of Directors

ICDS Limited

Sujir Prabhakar
Managing Director
DIN: 02577488

Place : Manipal
Date : 11-08-2026

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

ICDS LIMITED MANIPAL Regd. Office

Vasudev Nayak
Chief Financial Officer