Annexure - 1

ICDS LIMITED
SYNDICATE HOUSE, MANIPAL 576104
CIN: L65993KA1971PLC002106

PART - I

(Rs in lakhs)

Statement of unaudited Financials results for the quarter/half year ended 30th September, 2015

	Particulars	Stand Alone					
		Quarter ended			Half year ended		Year ended
		30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)
1	**Income from operations**						
	(a) Net sales/income from operations (net of excise duty)	118.58	108.42	120.46	227.00	247.29	411.51
	(b) Other operating Income	-	-	-	-	-	-
	Total income from operations (net)	**118.58**	**108.42**	**120.46**	**227.00**	**247.29**	**411.51**
2	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock in trade	54.22	74.83	76.90	129.05	174.86	291.51
	(c) Changes in inventories	11.71	(9.76)	5.23	1.95	1.61	(31.78)
	(d) Employee benefits expense	19.12	19.96	19.62	39.08	40.28	100.97
	(e) Deprecition and amortisation expense	2.99	3.07	1.29	6.06	2.83	13.92
	(f) Legal and Professional charges	1.99	1.38	6.36	3.37	13.30	19.95
	(g) Other expenses	33.67	11.57	10.01	45.24	21.72	46.02
	Total expenses	**123.70**	**101.05**	**119.41**	**224.75**	**254.60**	**440.59**
3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(5.12)**	**7.37**	**1.05**	**2.25**	**(7.31)**	**(29.08)**
4	Other Income	31.82	8.98	41.07	40.80	68.45	109.71
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items {3 +(-)4}**	**26.70**	**16.35**	**42.12**	**43.05**	**61.14**	**80.63**
6	Finance Costs	3.41	3.42	13.13	6.83	26.14	33.24
7	Provision/Write offs (net of excess provision written back)	(11.49)	(5.28)	(11.32)	(16.77)	(22.08)	(80.68)
8	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items {5 +(-)6+(-)7}**	**34.78**	**18.21**	**40.31**	**52.99**	**57.08**	**128.07**
9	Exceptional items	-	-	-	-	-	-
10	**Profit/(Loss) from ordinary activities before tax {8+(-)9}**	**34.78**	**18.21**	**40.31**	**52.99**	**57.08**	**128.07**

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	Particulars	Stand Alone					
		Quarter ended			Half year ended		Year ended
		30-Sep-15 (Unaudited)	30-Jun-15 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-14 (Unaudited)	31-Mar-15 (Audited)
11	Tax expense	2.50	2.50	3.25	5.00	4.35	8.30
12	**Net Profit/(Loss) from ordinary activities after tax {10+(-)11}**	**32.28**	**15.71**	**37.06**	**47.99**	**52.73**	**119.77**
13	Extraordinary items (net of expense Rs)	-	-	-	-	-	-
14	**Net Profit/(Loss) for the period {12+(-)13}**	**32.28**	**15.71**	**37.06**	**47.99**	**52.73**	**119.77**
15	Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(313.83)
17 i	**Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):**						
	(a) Basic	**0.25**	**0.12**	**0.28**	**0.37**	**0.40**	**0.92**
	(b) Diluted	**0.25**	**0.12**	**0.28**	**0.37**	**0.40**	**0.92**
17 ii	**Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):**						
	(a) Basic	**0.25**	**0.12**	**0.28**	**0.37**	**0.40**	**0.92**
	(b) Diluted	**0.25**	**0.12**	**0.28**	**0.37**	**0.40**	**0.92**
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	6,336,340	6,332,916	6,337,262	6,336,340	6,337,262	6,332,916
	- Percentage of shareholding	48.64%	48.61%	48.65%	48.64%	48.65%	48.61%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered:						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	(b) Non -encumbered:						
	- Number of shares	6,690,360	6,693,784	6,689,438	6,690,360	6,689,438	6,693,784
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.36%	51.39%	51.35%	51.36%	51.35%	51.39%

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B	INVESTOR COMPLAINTS	Quarter ended 30/09/2015	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	2	
	Disposed of during the quarter	2	
	Remaining unresolved at the end of the quarter	Nil	

Notes:

1) The abcve results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on November 6, 2015. The Statutory auditors have carried out the limited review of the standalone financial results for the quarter ended September 30, 2015

2) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.

3) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.

4) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.

5) The Classification/Disclosure of items in the statement are in accordance with the Schedule III of the Companies Act, 2013.

6) Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board of Directors

T Mohandas Pai
Chairman & Wholetime Director
DIN - 00104336

Place : Manipal
Date: November 6, 2015

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Statement of Assets & Liabilities

Stand alone (Rs in lakhs)

	Particulars	6 months ended in the current year 30-Sep-15 (Reviewed)	Year ended 31-Mar-15 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	1,302.67	1,302.67
	(b) Reserves and Surplus	74.02	26.03
	Sub total - Shareholder's Funds	**1,376.69**	**1,328.70**
2	**Non - current Liabilities**		
	(a) Other long term liabilities	36.19	1.19
	Sub total - Non current Liabilities	**36.19**	**1.19**
3	**Current Liabilities**		
	(a) Short term borrowings	131.27	131.39
	(b) Trade Payables	25.20	26.39
	(c) Other current liabilities	595.86	598.73
	Sub total - Current Liabilities	**752.33**	**756.51**
	TOTAL - EQUITY AND LIABILITIES	**2,165.21**	**2,086.40**
B	**ASSETS**		
1	**Non Current assets**		
	(a) Fixed assets	23.82	23.59
	(b) Non current Investments	593.18	598.48
	(c) Long term loans and advances	917.54	545.78
	(d) Other non current assets	-	2.00
	Sub total - Non Current assets	**1,534.54**	**1,169.85**
2	**Current Assets**		
	(a) Inventories	155.65	157.60
	(b) Trade receivables	40.97	34.40
	(c) Cash and cash equivalents	364.79	515.24
	(d) Short term loans and advances	50.07	203.69
	(e) Other current assets	19.19	5.62
	Sub total - Current assets	**630.67**	**916.55**
	TOTAL - ASSETS	**2,165.21**	**2,086.40**

For & on behalf of the Board of Directors

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T Mohandas Pai
Chairman & Wholetime Director
DIN - 00104336

Place : Manipal
Date: November 6, 2015

ICDS Limited
Syndicate House, Manipal 576104.
CIN: L65993KA1971PLC002106

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs in lakhs)

Particulars	Stand Alone					
	Quarter ended			Half Year ended		Year ended
	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
1. Segment Revenue (net sale/income from operations & other income)						
a) Financial Services (Recovery activities)	42.97	31.47	27.41	74.44	50.31	116.44
b) Trading activities	69.49	76.55	91.36	146.04	191.90	289.50
c) Others	6.12	0.40	1.69	6.52	5.08	5.57
Total	**118.58**	**108.42**	**120.46**	**227.00**	**247.29**	**411.51**
Less: Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	**118.58**	**108.42**	**120.46**	**227.00**	**247.29**	**411.51**
2. Segment Results: Profit before tax and interest from each segment						
a) Financial Services (Recovery activities)	10.62	14.07	3.42	24.69	4.28	46.13
b) Trading activities	(1.50)	4.74	6.81	3.24	3.35	13.02
c) Others	5.29	(0.35)	0.29	4.94	2.36	0.88
Total	**14.41**	**18.46**	**10.52**	**32.87**	**9.99**	**60.03**
Less : (I) Provision for diminution in value of investments	-	-	-	-	-	17.34
(ii)Other Un-allocable Expenditure(Net)	10.38	8.89	9.74	19.27	19.56	59.01
(iii) Other Income	30.75	8.64	39.53	39.39	66.65	109.71
Other Income	-	-			-	-
Total Profit Before Tax	**34.78**	**18.21**	**40.31**	**52.99**	**57.08**	**128.07**
Provision for taxation Income Tax	2.50	2.50	3.25	5.00	4.35	8.30
Total Profit After Tax	**32.28**	**15.71**	**37.06**	**47.99**	**52.73**	**119.77**
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Financial Services (Recovery activities)	305.91	593.70	430.64	305.91	430.64	614.27
b) Trading activities	189.70	194.42	174.29	189.70	174.29	185.01
c) Others	352.98	(0.64)	0.55	352.98	0.55	(0.64)
Total	**848.59**	**787.48**	**605.48**	**848.59**	**605.48**	**798.64**

Note : * Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

Previous corresponding periods figures have been regrouped/reclassified wherever necessary.

For & on behalf of the Board of Directors

T Mohandas Pai
Chairman & Wholetime Director
DIN - 00104336

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Place : Manipal
Date: November 6, 2015