

(Rs in lakhs)

PART - I
Statement of Unaudited Financial Results for the quarter ended June 30, 2016

Particulars	StandAlone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	June 30, 2016 (Unaudited)	March 31, 2016 (Audited)	June 30, 2015 (Unaudited)	March 31, 2016 (Audited)	June 30, 2016 (Unaudited)	March 31, 2016 (Audited)	June 30, 2015 (Unaudited)	March 31, 2016 (Audited)
1 Income from operations								
(a) Net sales/Income from operations (net of excise duty)	60.93	47.62	111.06	399.31	65.20	60.52	127.33	437.74
(b) Other operating income	-	-	-	-	-	-	-	-
Total Income from operations (net)	60.93	47.62	111.06	399.31	65.20	60.52	127.33	437.74
2 Expenses								
(a) Cost of materials consumed	-	(0.72)	74.83	157.63	-	(0.72)	74.83	157.63
(b) Purchases of stock in trade	-	7.62	(9.76)	67.12	-	7.62	(9.76)	67.12
(c) Changes in inventories	(6.34)	18.92	19.96	75.43	(6.34)	18.92	19.96	75.43
(d) Employee benefits expense	17.57	3.26	3.07	12.40	17.57	3.64	3.45	13.94
(e) Depreciation and amortisation expense	3.09	4.20	1.38	10.28	3.47	4.45	1.43	10.75
(f) Legal and Professional charges	3.39	37.69	11.57	92.56	3.46	42.79	17.02	103.26
(g) Other expenses	7.29	70.87	101.05	415.42	10.82	76.60	106.93	428.13
Total expenses	25.00	(23.25)	101.05	(16.11)	28.98	(16.08)	20.40	9.61
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	35.93	17.38	6.34	51.12	36.22	17.40	6.34	61.89
4 Other income	6.30	(5.87)	16.35	35.01	6.90	1.32	26.74	61.50
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + (-)4)	42.23	3.44	3.42	13.86	43.12	3.44	3.42	13.86
6 Finance Costs	3.30	0.28	(5.28)	(7.42)	3.30	(5.82)	(1.94)	(13.72)
7 Provision/Write offs (net of excess provision written back) but before exceptional items (5 + (-)6 + (-)7)	(6.94)	(9.59)	18.21	28.57	(6.97)	3.70	25.26	61.36
8 Profit/(Loss) from ordinary activities before tax (8+(-)9)	45.87	(9.59)	18.21	28.57	46.79	3.70	25.26	61.36
9 Exceptional items	-	(9.59)	18.21	28.57	-	(3.06)	2.50	10.17
10 Profit/(Loss) from ordinary activities before tax (8+(-)9)	45.87	(9.59)	18.21	28.57	46.79	6.76	22.76	51.19
11 Tax expense	8.00	(3.00)	2.50	2.00	10.65	6.76	22.76	51.19
12 Net Profit/(Loss) from ordinary activities after tax (10+(-)11)	37.87	(6.59)	15.71	26.57	36.14	6.76	22.76	51.19
13 Extraordinary items (net of expense Rs)	-	-	-	-	-	-	-	-
14 Net Profit/(Loss) for the period (12+(-)13)	37.87	(6.59)	15.71	26.57	36.14	6.76	22.76	51.19
15 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
16 Minority interest	-	-	-	-	-	-	-	-
17 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14+(-)15+(-)16)	37.87	(6.59)	15.71	26.57	36.14	6.76	22.76	51.19



18	Paid up equity share capital (Face value of Rs 10 per share)	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67	1,302.67
19	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					1,302.67 (287.26)			1,302.67 59.51
20 i	Earnings per share (before extra ordinary items) (of Rs 10/ each) (not annualised):								
	(a) Basic	0.29	(0.05)	0.12	0.20	0.28	0.05	0.17	0.39
	(b) Diluted	0.29	(0.05)	0.12	0.20	0.28	0.05	0.17	0.39
20 ii	Earnings per share (after extra ordinary items) (of Rs 10/ each) (not annualised):								
	(a) Basic	0.29	(0.05)	0.12	0.20	0.28	0.05	0.17	0.39
	(b) Diluted	0.29	(0.05)	0.12	0.20	0.28	0.05	0.17	0.39

Notes:

- 1) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on August 9, 2016 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- 2) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence.
- 3) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate and the management is hopeful of recovery of the same at the stated values.
- 4) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future.
- 5) The figures of the last quarter ending March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2016 and the unaudited published year to date figures upto December 31, 2015 being the third quarter of the Financial Year which were subjected to limited review..
- 6) Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the current quarter.

For & on behalf of the Board



T Mohandas Pai
Chairman & Wholtime Director
DIN - 0104336


R Nayak
Chief Financial Officer

Place : Manipal
Date: August 9, 2016



ICDS Limited
Syndicate House, Manipal 576104. (Karnataka)
CIN: L65993KA1971PLC002106
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2016

(Rs in lakhs)

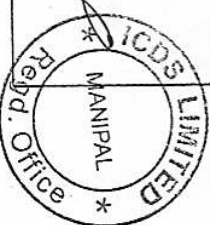
Particulars	Stand Alone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	June 30, 2016 Unaudited	March 31, 2016 Unaudited	June 30, 2015 Unaudited	March 31, 2016 Audited	June 30, 2016 Unaudited	March 31, 2016 Unaudited	June 30, 2015 Unaudited	March 31, 2016 Audited
1. Segment Revenue (net sale/income from operations & other income)								
a) Financial Services (Recovery activities)	23.21	16.67	31.47	123.36	23.21	16.67	31.47	123.36
b) Trading activities	10.57	4.47	76.55	203.79	10.57	4.47	76.55	203.79
c) Rent on premises	26.03	23.62	2.64	60.87	43.29	40.89	18.91	127.44
d) Others	1.12	2.86	0.40	11.29	1.12	2.85	0.40	11.28
Total	60.93	47.62	111.06	399.31	78.19	64.88	127.33	465.87
Less: Intersegment Revenue	-	-	-	-	12.99	4.36	-	28.13
Net Sales/Income from Operations	60.93	47.62	111.06	399.31	65.20	60.52	127.33	437.74
2. Segment Results: Profit before tax and interest from each segment								
a) Financial Services (Recovery activities)	17.16	18.66	14.07	62.46	4.20	18.66	14.07	61.04
b) Trading activities	14.41	(10.25)	4.74	(51.49)	14.41	(10.25)	4.74	(51.49)
c) Rent on premises	23.53	12.44	2.30	37.22	36.85	14.33	9.36	91.40
d) Others	0.35	2.13	(0.35)	8.18	0.31	2.13	(0.36)	(18.43)
Total	55.44	22.98	20.76	56.37	55.76	24.87	27.81	82.52
Less : (i) Other Un allocable Expenditure (Net)	15.88	44.41	8.89	72.55	15.88	44.41	8.89	72.55
(ii) Provision for diminution in value of investments	-	-	-	-	-	6.00	-	6.00
(iii) Other Income	6.31	11.84	6.34	44.75	6.91	17.24	6.34	45.39
Total Profit Before Tax	45.87	(9.59)	18.21	28.57	46.79	3.70	25.26	61.36
Provision for taxation	8.00	(3.00)	2.50	2.00	10.65	(3.06)	2.50	10.17
Income Tax	37.87	(6.59)	15.71	26.57	36.14	6.76	22.76	51.19
Total Profit After Tax								
3. Capital Employed (Segment assets - Segment Liabilities)								
a) Financial Services (Recovery activities)	(72.70)	(112.20)	96.38	(112.20)	(72.70)	(112.20)	96.38	(112.20)
b) Trading activities	117.95	112.69	194.42	112.69	117.95	112.69	194.42	112.69
c) Rent on premises	811.31	813.26	497.32	813.26	1,099.64	1,102.65	762.37	1,102.65
d) Others	0.55	0.55	(0.64)	0.55	79.10	79.12	77.95	79.12
Total	857.11	814.30	787.48	814.30	1,223.99	1,182.26	1,131.12	1,182.26

Note : * Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

Figures for the previous period/quarter have been regrouped and rearranged wherever necessary.

Place : Manipal
Date: August 9, 2016

For and on behalf of the Board
T Mohandas Pai
Chairman & Wholtime Director
G R Nayak
Chief Financial Officer



Regd. and Admn. Offices :
Syndicate House, P.B. No. 46,
Upendra Nagar, Manipal - 576 104
Phone : EPABX 0820-2701500
Fax : 0820-2571137
Website : www.icdslimited.com
CIN : L65993KA1971PLC002106



SEC/IN/NSE/08/2016
9th August, 2016

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Kind.Attn: Mr Hari K
Vice President

Tel : +91 22 26598235/36
Fax : +91 22 26598237/38

Dear Sir,

We send enclosed the Unaudited Financial Results (Reviewed) for the Quarter ended 30th June, 2016 duly approved in the Board Meeting held on 9th August, 2016 in terms of Regulation 33(3) of SEBI (LODR) Regulation 2015.

The said results will be also available in the Website of the Company.

Thanking You,
Yours faithfully,

A handwritten signature in black ink, appearing to be 'H. K. Hari K', is written over the signature line.

Director.
Encl : as above.

