
THE INDIAN CARD CLOTHING CO. LTD.

REGISTERED OFFICE : MUMBAI-PUNE ROAD, PIMPRI, PUNE - 411018, INDIA.

CIN : L29261PN1955PLC009579

**To****1. BSE Limited****2. National Stock Exchange of India Limited****OUTCOME OF THE BOARD MEETING – 12TH NOVEMBER, 2014**

1. Approved and took on record the Un-Audited Financial Results of the Company for the Quarter ended 30th September, 2014, along with the Limited Review Report issued by the Statutory Auditors.
2. Approved the appointment of Mrs. Sangeeta Pandit (DIN: 06748608) as an Additional Director (Independent) of the Company, on the recommendation of the Nomination & Remuneration Committee of the Board.
3. Approved to obtain the consent of the Shareholders of the Company vide Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration), Rules, 2014 for :
 - a) Increasing the Borrowing Powers of the Board pursuant to Section 180(1)(c) of the Companies Act, 2013;
 - b) Creation of security / mortgage / charge on the assets of the Company pursuant to Section 180 (1)(a) of the Companies Act, 2013; and
 - c) Re-appointment of Mr. Mehul. Trivedi as the Managing Director of the Company and to approve the remuneration.
 - d) Appointment of Mrs. Sangeeta Pandit (DIN: 06748608) as an Independent Director of the Company for a period of 5 years with effect from 12th November, 2014.

For **THE INDIAN CARD CLOTHING COMPANY LIMITED****Mehul K. Trivedi**
Managing Director

DIN: 00030481

Address: Elangeni, 61, Koregaon Park,
Pune – 411 001