Indiabulls

IBWSL/EQ

September 15, 2011

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

Sub: Disclosures under Regulation 7(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and Regulation 13(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, as amended.

Dear Sirs,

With reference to the disclosures received on September 13, 2011 from FIL Asia Services Pty Limited on behalf of FMR LLC and FIL Limited, including their direct and indirect subsidiaries ("Acquirers and PACs with them"), please find enclosed hereto, in the prescribed format, the Company's disclosures pursuant to Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and Regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

This is for your information and record.

Thanking you,

Yours truly,
for **Indiabulls Wholesale Services Limited**

Indiabulls Wholesale Services Limited

Priya Jain
Company Secretary

Encls:

(1) Disclosure u/r 7(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

(2) Disclosures in 'Form A' and 'Form C' u/r 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Indiabulls Wholesale Services Limited
Corporate Office: "Indiabulls House", 448-451, Udyog Vihar Phase – V, Gurgaon Haryana -122 016 Tel: (0124) 3989 555 Fax: (0124) 3081 111
Registered Office: 1A, Hamilton House, 1st Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30476100 Fax: (011) 30476151

Indiabulls

DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997		
Name of the Target Company	Indiabulls Wholesale Services Limited	
Date of reporting	September 15, 2011	
Name of the Stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited & National Stock Exchange of India Limited	
Details of acquisition/sale received in terms of Regulation 7(1)		
Names of the acquirers/~~sellers~~ and PACs with them	**Acquirer/PACs**: FMR LLC and FIL Limited, alongwith their direct and indirect subsidiaries (see attached Schedule for breakdown of Funds under management)	
Date of Acquisition/~~sale~~	August 18, 2011	
Date of receipt of intimation of allotment by acquirer/~~seller~~	Not Applicable	
Mode of acquisition(e.g. open market / public issue /rights issue/ preferential allotment / *inter se* transfer etc.)	Shares allotted pursuant to the Court approved Scheme of Arrangement between the Company and Indiabulls Real Estate Limited	
Mode of sale (e.g. open market / MOU/ off market etc.)	Not Applicable	
Particulars of acquisition/~~sale~~	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/ Voting rights(VR) of the ~~Promoters~~ acquirer/~~seller~~ before acquisition/~~sale~~	–	–
(b)Shares/ voting rights acquired /~~sold~~	6,964,231 Equity Shares	13.85%
(c) Shares /Voting rights of the acquirer / ~~seller~~ after acquisition/~~sale~~	6,964,231 Equity Shares	13.85%
Paid up capital /total voting capital of the target company before the said acquisition/~~sale~~	Rs. 100,570,186/- (50,285,093 Equity shares of face value Rs. 2/- each)	
Paid up capital /total voting capital of the target company after the said acquisition/~~sale~~	Rs. 100,570,186/- (50,285,093 Equity shares of face value Rs. 2/- each)	

for **Indiabulls Wholesale Services Limited**

Priya Jain
Company Secretary

Place: Gurgaon
Date : September 15, 2011

SCHEDULE*

Fund	Shares held	% of shares and voting rights held
EQUITY-INCOME II	319,812	0.64%
FA EQUITY INCOME EQUITY SUB	101,500	0.20%
EQUITY-INCOME FUND	786,356	1.56%
FA GROWTH STRATEGIES FUND	13,442	0.03%
FA BALANCED FINANCIALS SUB	25,601	0.05%
FID EMRG MKT EQ CTRL FINS SUB	38,227	0.08%
FID GROWTH STRATEGIES FUND	802,030	1.59%
FID BALANCED FINANCIALS SUB	517,347	1.03%
FD SRS ALSCTR EQ FINANCIAL SUB	437,370	0.87%
FID SRS EMRG MRKT FINANC SUB	400,218	0.80%
MAGELLAN FUND	2,475,000	4.92%
FID MID CAP GROWTH	106,539	0.21%
PENN PUBLIC SCHOOL EMP T51727	12,297	0.02%
PYR EMRG MRKT EQSMC STR T53301	319	0.00%
FID VIP GROWTH STRATEGIES C1	9,372	0.02%
VIP CONTRA FUND FINANCIALS SUB	676,541	1.35%
VIP EQUITY INCOME EQUITY SUB	242,260	0.48%
Total	**6,964,231**	**13.85%**

****as received from FIL Asia Services Pty Ltd.***

for **Indiabulls Wholesale Services Limited**

Priya Jain
Company Secretary

Indiabulls Wholesale Services Limited

Place: Gurgaon
Date : September 15, 2011

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13 (1) and (6)]

Regulation 13(6) – Details of acquisition of 5% or more shares in a listed company

Name, PAN No. & Address of shareholder with telephone number	Shareholding prior to acquisition	No. & percentage of shares/ voting rights acquired	Date of receipt of allotment advice/ Date of acquisition (specify)	Date of intimation to Company	Mode of acquisition (market purchase/ public/rights/preferential offer etc.)	shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Indian Rs.)
Acquirer/PACs: FMR LLC and FIL Limited, alongwith their direct and indirect subsidiaries (see attached Schedule for breakdown of Funds under management) Contact Details: FIL Asia Services Pty Ltd. Level 11, 167 Macquarie Street, Sydney NSW 2000 Australia. Fax: + 61 2 9221 0101 Email: arrsydney@fil.com	Nil	6,964,231 Equity Shares (13.85%)	18th August, 2011	13th September, 2011	Shares allotted pursuant to the Court approved Scheme of Arrangement between the Company and Indiabulls Real Estate Limited	6,964,231 Equity Shares (13.85%)	N.A.	N.A.	N.A.	N.A.

for **Indiabulls Wholesale Services Limited**

Priya Jain
Company Secretary

Date : Sptember 15, 2011
Place: Gurgaon

Encl: Schedule referred to above

SCHEDULE*

Fund	Shares held	% of shares and voting rights held
EQUITY-INCOME II	319,812	0.64%
FA EQUITY INCOME EQUITY SUB	101,500	0.20%
EQUITY-INCOME FUND	786,356	1.56%
FA GROWTH STRATEGIES FUND	13,442	0.03%
FA BALANCED FINANCIALS SUB	25,601	0.05%
FID EMRG MKT EQ CTRL FINS SUB	38,227	0.08%
FID GROWTH STRATEGIES FUND	802,030	1.59%
FID BALANCED FINANCIALS SUB	517,347	1.03%
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FID VIP GROWTH STRATEGIES C1	9,372	0.02%
VIP CONTRA FUND FINANCIALS SUB	676,541	1.35%
VIP EQUITY INCOME EQUITY SUB	242,260	0.48%
Total	**6,964,231**	**13.85%**

as received from FIL Asia Services Pty Ltd.

for **Indiabulls Wholesale Services Limited**

Priya Jain
Company Secretary

Place: Gurgaon
Date : September 15, 2011

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (3) and (6)]

Regulation 13(6) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & Address of shareholders	Shareholding prior to ~~acquisition~~/sale	No. & percentage of shares/voting rights ~~acquired~~/sold	~~Receipt of allotment advice/acquisition of shares~~/sale of shares (specify)	Date of intimation to company	Mode of transaction (market sale/public/rights/preferential offer etc.)	No.& percentage of shares/voting rights post-~~acquisition~~/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Indian Rs.)	Sell quantity	Sell value (Indian Rs.)
Sellers/PACs: FMR LLC and FIL Limited, alongwith their direct and indirect subsidiaries (see attached Schedule for breakdown of Funds under management) Contact Details: FIL Asia Services Pty Ltd. Level 11, 167 Macquarie Street, Sydney NSW 2000 Australia. Fax: + 61 2 9221 0101 Email: arrsydney@fil.com	6,113,772 Equity Shares (12.16%)	3,339,590 Equity Shares (6.64%)	8th September, 2011	13th September, 2011	Market Disposal	2,774,182 Equity Shares (5.52%)	Citi Group Glbl Mkt India SEBI Registration No. INB231141335	Mumbai	N.A.	N.A.	3,339,590 Equity Shares	11,616,564.95

for **Indiabulls Wholesale Services Limited**

Priya Jain
Company Secretary

Date : September 15, 2011
Place: Gurgaon

Encl: Schedule referred to above

SCHEDULE*

Fund	Shares held (post disposal)	% of shares and voting rights held
EQUITY-INCOME II	147,621	0.29%
EQUITY-INCOME FUND	342,859	0.68%
FA BALANCED FINANCIALS SUB	9,205	0.02%
FID GROWTH STRATEGIES FUND	303,005	0.60%
FID BALANCED FINANCIALS SUB	185,962	0.37%
FD SRS ALSCTR EQ FINANCIAL SUB	157,214	0.31%
FID SRS EMRG MRKT FINANC SUB	151,202	0.30%
MAGELLAN FUND	1,073,952	2.14%
PYR EMRG MRKT EQSMC STR T53301	319	0.00%
VIP CONTRAFUND FINANCIALS SUB	324,160	0.64%
VIP EQUITY INCOME EQUITY SUB	78,683	0.16%
Total	**2,774,182**	**5.52%**

****as received from FIL Asia Services Pty Ltd.***

for **Indiabulls Wholesale Services Limited**

Priya Jain
Company Secretary

Place: Gurgaon
Date : September 15, 2011

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (3) and (6)]

Regulation 13(6) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & Address of shareholders	Shareholding prior to ~~acquisition~~/sale	No. & percentage of shares/voting rights ~~acquired~~/sold	~~Receipt of allotment advice/acquisition of shares~~/sale of shares (specify)	Date of intimation to company	Mode of transaction (market sale/public/rights/preferential offer etc.)	No.& percentage of shares/voting rights post-~~acquisition~~/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Indian Rs.)	Sell quantity	Sell value (Indian Rs.)
Sellers/PACs: FMR LLC and FIL Limited, alongwith their direct and indirect subsidiaries (see attached Schedule for breakdown of Funds under management) Contact Details: FIL Asia Services Pty Ltd. Level 11, 167 Macquarie Street, Sydney NSW 2000 Australia. Fax: + 61 2 9221 0101 Email: arrsydney@fil.com	2,774,182 Equity Shares (5.52%)	2,097,641 Equity Shares (4.17%)	9th September, 2011	13th September, 2011	Market Disposal	676,541 Equity Shares (1.35%)	Citi Group Glbl Mkt India SEBI Registration No. INB231141335 DSP Merill Lynch Ltd SEBI Registration No. INB231348138	Mumbai	N.A.	N.A.	2,097,641 Equity Shares	7,650,332.87

for **Indiabulls Wholesale Services Limited**

Priya Jain
Company Secretary

Date : September 15, 2011
Place: Gurgaon

Encl: Schedule referred to above

SCHEDULE*

Fund	Shares held (post disposal)	% of shares and voting rights held
FA BALANCED FINANCIALS SUB	9,205	0.02%
FID BALANCED FINANCIALS SUB	185,962	0.37%
FD SRS ALSCTR EQ FINANCIAL SUB	157,214	0.31%
VIP CONTRA FUND FINANCIALS SUB	324,160	0.64%
Total	**676,541**	**1.35%**

as received from FIL Asia Services Pty Ltd.

for **Indiabulls Wholesale Services Limited**



Priya Jain
Company Secretary

Place: Gurgaon
Date : September 15, 2011