Date: July 22, 2014

Scrip Code – 533520

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBWSL

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Consequent to the de-classification of the Promoters / Promoter Group Entities / Persons Acting in Concert with the Promoters (PACs) of the Target Company, intimated by the Target Company to the Exchanges on July 18, 2014, please find enclosed a disclosure in the prescribed format, pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours truly,

Sameer Gehluat

Encl: as above

CC:

The Board of Directors
Indiabulls Wholesale Services Limited
M – 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company (TC)	**Indiabulls Wholesale Services Limited**		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	**Acquirer: (see Note)** **Sameer Gehlaut** **PACs: (see Note)** Jyestha Infrastructure Private Limited Kritikka Infrastructure Private Limited Powerscreen Media Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Calleis Real Estate Private Limited Calleis Constructions Private Limited Calleis Properties Private Limited Dahlia Infrastructure Private Limited Galax Minerals Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the ~~acquisition/disposal~~ holdings as follows	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC
Before the acquisition under consideration, holding of:				
(a)	Shares carrying voting rights	**Acquirer:** 1,50,000 **PACs:** 1,52,96,175	0.30% 30.25%	0.28% 28.46%
(b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e)	**Total (a + b + c +d)**	**1,54,46,175 (see Note)**	**30.55%**	**28.74%**

Details of acquisition / sale:				
(a)	Shares carrying voting rights acquired/sold	Nil	Nil	Nil
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/ released by the acquirer	Nil	Nil	Nil
(e)	**Total (a + b + c +/- d)**	**Nil (see Note)**	**Nil**	**Nil**
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	**Acquirer:** 1,50,000	0.30%	0.28%
		PACs: 1,52,96,175	30.25%	28.46%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
(e)	**Total (a + b + c + d)**	**1,54,46,175 (see Note)**	**30.55%**	**28.74%**
6	Mode of acquisition/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / *inter se* transfer etc.)	see Note		
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	De-classification took place on July 18, 2014		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 10,11,23,586/- (comprising 5,05,61,793 Equity Shares of face value of Rs. 2/- each)		
9	Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 10,11,23,586/- (comprising 5,05,61,793 Equity Shares of face value of Rs. 2/- each)		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,74,74,186/- (comprising (a) 5,05,61,793 Equity shares of face value Rs. 2/- each and (b) 31,75,300 Equity shares of face value Rs. 2/- each		

		arising out of exercise of stock options, which would be fully paid up at the time of issue)

Note:

Consequent to the de-classification of the Promoters / Promoter Group Entities / Persons Acting in Concert with the Promoters (PACs) of the Target Company, intimated by the Target Company to the Exchanges on July 18, 2014 –

(a) The Promoters / Promoter Group Entities / PACs, as mentioned at sl no 2 above, holding an aggregate of 1,54,46,175 shares, constituting 30.55% of the paid-up capital of the Target Company, shall continue as Promoters / Promoter Group Entities / PACs of the Target Company; and

(b) Mr. Rajiv Rattan, Yantra Energetics Private Limited, Spire Constructions Private Limited, Laurel Energetics Private Limited, Nettle Constructions Private Limited, Antheia Infrastructure Private Limited, Antheia Properties Private Limited, Mr. Saurabh Kumar Mittal, Gragerious Projects Private Limited, Punarvasu Builders and Developers Private Limited, Ceres Trading Services Private Limited, Daisy Projects Private Limited, Lucerne Trading Services Private Limited, Cleta Infrastructure Private Limited and Cleta Constructions Private Limited, holding an aggregate of 65,43,508 shares, constituting 12.942% of the paid-up capital of the Target Company, have ceased to be the Promoters / Promoter Group Entities of the Target Company/ PACs with them, with effect from July 18, 2014.

Sameer Gehluat

Date: July 22, 2014
Place: Mumbai