

Indiabulls VENTURES

Date: January 31, 2018

Scrip Code – 532960

IBVENTURES/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Ref: Record date intimation for the proposed Rights Issue of Indiabulls Ventures Limited (the Company).

Sub: Brief Synopsis of the various terms of the Rights Issue.

Dear Sir/Mam

Following are the brief synopsis of various terms of the proposed Rights Issue of the Company:

Rights Issue Ratio	The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 3 Rights Equity Shares for every 16 Equity Shares held on the Record Date.
Issue Price	Rs. 240 per Rights Equity Share (including a premium of Rs. 238 per Rights Equity Share). The payment will be made in four tranches as set out below. The Rights Equity Shares will be partly paid-up to the extent of 25% (Rs. 60) of the Issue Price along with the Application, 15% (Rs. 36) of the Issue Price shall be paid on or before the date of First Call, 15% (Rs. 36) of the Issue Price shall be paid on or before the date of Second Call and 45% (Rs. 108) of the Issue Price shall be paid on or before the date of Third and Final Call.
Fractional Entitlement	The Rights Equity Shares are being offered on a rights basis to the existing Eligible Equity Shareholders in the ratio of 3 Rights Equity Shares for every 16 Equity Shares held as on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 16 Rights Equity Shares or is not in a multiple of 16 Rights Equity Shares, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlement. For example, if an Eligible Equity Shareholder holds 17 Equity Shares, he will be entitled to 3 Rights Equity Shares on a rights basis. He will also be given a preferential consideration for the

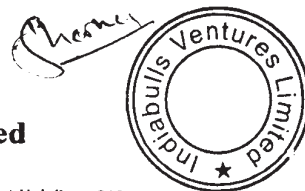
Indiabulls Ventures Limited

CIN : L74999DL1995PLC069631

Corporate Office: Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram - 122016. Client Helpline : 0124 4572444, Fax: 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30156901

Website: www.indiabulls.com, E-mail: helpdesk@indiabulls.com



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	Allotment of one additional Rights Equity Share if he has applied for the same. Also, those Eligible Equity Shareholders holding less than 6 Equity Shares and therefore entitled to 'Zero' Rights Equity Share under this Issue shall be dispatched a CAF with 'Zero' entitlement. For example, if an Eligible Equity Shareholder holds between one and 5 Equity Shares, he will be entitled to zero Rights Shares on a rights basis. He will be given a preference for Allotment of one additional Equity Share if he has applied for the same.
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Thanking you,

Yours truly,
for **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary



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