Date: December 13, 2018

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES - EQ/ E2
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to allotment of Compulsorily Convertible Debentures of face value of Rs. 550/- each ("CCDs"), of Indiabulls Ventures Limited ('the Company')

Dear Sirs,

Pursuant to and in terms of shareholders' authorization dated November 28, 2018, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, we wish to inform that the Allotment Committee of the Board of Directors of the Company, in its meeting held today i.e. on December 13, 2018, which was commenced at 3:15 P.M. and concluded at 3:45 P.M., has issued and allotted an aggregate of 10,76,363 (Ten Lacs Seventy Six Thousand Three Hundred Sixty Three) Compulsorily Convertible Debentures of face value of Rs. 550/- each ("CCDs"), for a value aggregating to approx. Rs. 59.20 Crores, to M/s DF International Private Partners III LP, a foreign investor.

Upon conversion of these 10,76,363 CCDs along with 2,69,09,089 CCDs of the face value of Rs. 550/- each allotted on December 4, 2018, into an equivalent number of fully paid up Equity Shares of face value of Rs. 2/- each (at a premium of Rs. 548/- per Equity Share), the paid up share capital of the Company would stand increased to Rs. 1,166,271,094.10 divided into 550,016,342 fully-paid up Equity Shares of face value of Rs. 2 each and 82,547,512 partly-paid up Equity Shares with INR 0.80 paid up and 400,801 partly-paid up Equity Shares with INR 0.50 paid up.

Please take the above information on record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg